

December 17, 2019

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Script Code: 540268

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our earlier communications by our letter dated October 15, 2019 pursuant to which we have informed that, the Company would be exploring options to raise capital by issuing securities to the extent of Rs. 100 crore in one or more tranches.

In furtherance to the and in pursuance of the aforesaid regulations, we would like to inform you that, today, that is, December 17, 2019, the Company has entered into a Non-Binding Term Sheet with a Foreign Investor ("Investor") for a proposed investment of upto USD 8.5 million by the Investor in the Company subject to certain terms and conditions and upon due diligence by the Investor. The proposed investment by Investor shall be under the applicable laws relating to it.

We request you to kindly take the above information on your record.

Thanking you.

Yours faithfully,

For Dhanvarsha Finvest Limited

M Vijayadharan Reddy
M Vijayadharan Reddy
Company Secretary
ACS 49289



With Effect from December 13, 2019
DHANVARSHA FINVEST LIMITED
CIN. L24231MH1994PLC334457
Registered Office: 2nd Floor, Bldg. No. 4,
DJ House, Old Nagardas Road,
Andheri (East), Mumbai - 400069.
Tel.: 022-2826 4295

Dhanvarsha Finvest Limited

Regd. Office: 2nd Floor, Bldg. No. 4, Wilson House, Old Nagardas Road, Andheri (East), Mumbai - 400069, MH.
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