



# Sreechem Resins Limited

AN ISO 9001 : 2015 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD , 11TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432, E.MAIL : sreechem@sreechem.in

CIN-L24222OR1988PLC002739

17<sup>th</sup> December, 2020

To,  
**The Deputy Manager**  
**Department of Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 514248(BSE)**

Dear Sir/ Madam,

**Sub: Submission of Scrutinizer's Report**

Please find enclosed the Scrutinizer's report dated 17<sup>th</sup> December, 2020 issued by N.K & Associates, Scrutinizer on the Voting Process (E-voting and Ballot) of the 32<sup>nd</sup> Annual General Meeting of the company held on Thursday, 17<sup>th</sup> day of December, 2020 at 10.00 hrs at the registered office of the Company situated at Vill: Jhagarpur, Post- Rajganjpur- 770 017, Odisha.

**For SREECHEM RESINS LIMITED**

**VIKRAM KABRA**  
**(DIN:00746232 )**  
**WHOLETIME DIRECTOR**



**Consolidated Scrutinizer's Report**

To,  
**The Chairman**  
**SREECHEM RESINS LIMITED**  
**JHAGARPUR POST BOX NO. 13,**  
**POST - RAJGANGPUR - 770 017,**  
**ODISHA**

**Sub: Passing of Resolution(s) through remote e-voting and voting through Ballot papers at the 32<sup>nd</sup> Annual General Meeting ("AGM"), of Sreechem Resins Limited held on 17<sup>th</sup> December, 2020, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.**

The Board of Directors of Sreechem Resins Limited (hereinafter referred to as the "Company") at its meeting held on November 25, 2020 has appointed me as the Scrutinizer for the remote e-voting process as well as to scrutinize the voting conducted at the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

As mentioned in the Notice, the proceedings of the AGM will be conducted at the Registered Office of the Company.

**Report on Scrutiny:**

- The Company had appointed National Securities Depository Limited (NSDL) as the service provider, for the purpose of extending the facility of remote e-voting to the members of the Company on its 32<sup>nd</sup> AGM.
- The service provider had set up electronic voting facility and members may access the same at <https://www.evoting.nsdl.com>. The Company had uploaded all the items of the business to be transacted at the AGM on the website of the Company and also its Service Provider and also on the websites of Stock Exchange viz. BSE Limited to facilitate their members to cast their vote through remote e-voting.
- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and SEBI Listing Regulations.



- My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by NSDL, the service provider and voting at AGM through ballot papers.
- As per the information provided to me, the company has completed the dispatch of Notice, along with the Annual Report via courier to the Members on November 25<sup>th</sup>, 2020. whose name appeared in the Register of Members/list of Beneficial Owners as on November 20, 2020.
- The cut-off date for the purposes of identifying the members who will be entitled to vote on the resolutions placed for approval of the members was Wednesday, 9<sup>th</sup> December, 2020.
- As prescribed in the aforesaid Rules, the remote e-voting facility was kept open for three days from Monday, 14<sup>th</sup> December, 2020 at 9:00 a.m. to Wednesday, 16<sup>th</sup> December, 2020 at 5:00 p.m.
- As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has also released an advertisement, which was published on 30<sup>th</sup> November, 2020 in English in 'Business Standard' newspaper and in Oriya in 'Utkal Mail newspaper having wide circulation. The notice published in the newspaper carried the required information as specified in sub rule 4 (v) (a) to (h) of the said Rule 20.
- At the end of e-voting period on 16<sup>th</sup> December, 2020 at 5.00 p.m., the voting portal of the service provider was blocked forthwith.
- NSDL provided me the names, DP ID / folio numbers and shareholding of the members who had cast their votes through remote e-voting.
- The facility for voting through ballot was made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting was able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting was able to cast their vote at the AGM through ballot paper.
- On 17<sup>th</sup> December, 2020 after tabulating the votes cast electronically by the system provided by NSDL, the votes cast through remote e-voting facility was duly unblocked at 12.30 p.m. by me as a Scrutinizer in the presence of Mr. Sanjay Choraria and Mr. Shashi Kant Joshi who acted as the witnesses. After the voting through ballot papers and the votes cast through remote e-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.



- The Total no of Voters through Remote E voting is 15 and voting by ballot paper at the AGM were 7.
- Thereafter, I as scrutinizer duly compiled details of the remote e-voting carried out by the members and the voting done by ballot paper at the AGM, the details of which are as follows:

**The results of the remote e-voting together with that of the voting conducted at the AGM by way of ballot papers were as under:-**

<b>Details</b>	<b>Remote E-voting</b>	<b>Voting through Ballot paper</b>	<b>Total Voting</b>
<b>Number of members who cast their votes</b>	15	7	22
<b>Total number of Shares held by them</b>	1769000	2000	1771000



## ORDINARY BUSINESS

### (i) Item No. 1 of the Notice (As an Ordinary Resolution)

Adoption of Audited Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2020, together with the Reports of the Directors, Auditors thereon.

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi))* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi))* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	21	17770900	100.00	1	100	0.00	Nil

The resolution stands passed with the requisite majority.



(ii) Item No. 2 of the Notice (As an Ordinary Resolution)

Re-appointment of Mr. Binod Sharma (DIN: 00557039), as Director who retires by rotation and being eligible, offers himself for re-appointment.

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii / (iii+vi) * 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi / (iii+vi) * 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	21	1770900	100.00	1	100	0.00	Nil

The resolution stands passed with the requisite majority.



## SPECIAL BUSINESS

### (iii) Item No. 3 of the Notice (As an Special Resolution)

**Change in Terms of Appointment of Mr. Binod Sharma, Managing Director to increase his remuneration by paying Commission @1.5% on the sales of newly developed products made to Tata Steel Ltd w.e.f 1<sup>st</sup> January, 2020.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	21	1770900	100.00	1	100	0.00	Nil

The resolution stands passed with the requisite majority.





(iv) Item No. 4 of the Notice (As a Special Resolution)

**Change in Terms of Appointment of Mr. Vikram Kabra, Whole Time Director to be paid a consolidated remuneration of Rs 18,00,000/-per annum w.e.f 1<sup>st</sup> January, 2020.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	21	1770900	100.00	1	100	0.00	Nil

The resolution stands passed with the requisite majority.





(v) **Item No. 5 of the Notice (As a Special Resolution).**

**Change in Terms of Appointment of Mr Vibhor Sharma, Whole Time Director to be paid a consolidated remuneration of Rs 18,00,000/-per annum w.e.f 1<sup>st</sup> January, 2020.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi))* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi))* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	21	1770900	100.00	1	100	0.00	Nil

The resolution stands passed with the requisite majority.



**(vi) Item No. 6 of the Notice (As a Special Resolution)**

Granting of Borrowing Powers under section 180(1)(C) of The Companies Act, 2013 that the total amount upto which the money may be borrowed at any one time shall not exceed in the aggregate the sum of upto Rs 25,00,00,000/- (Rupees TwentyFive crores only) and/or in equivalent foreign currency.

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii / (iii+vi) * 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi / (iii+vi) * 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	21	1770900	100.00	1	100	0.00	Nil

The resolution stands passed with the requisite majority.



**(vii) Item No. 7 of the Notice (As a Special Resolution)**

Granting of Powers to Create Charge on Company's Properties under section 180(1)(A) of The Companies Act, 2013 up to the limits approved or as may be approved by the shareholders under Section 180(1)(c) of the Act .

<b>Manner of voting (i)</b>	<b>Votes in favour of the resolution</b>			<b>Votes against the resolution</b>			<b>Invalid votes Nos. (viii)</b>
	<b>No. of Members voted (ii)</b>	<b>No. of Votes. (iii)</b>	<b>As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi)* 100</b>	<b>No. of Members voted (v)</b>	<b>No. of Votes. (vi)</b>	<b>As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi)* 100</b>	
Total votes through Remote e-voting and voting by ballot paper at the meeting	21	1770900	100.00	1	100	0.00	Nil

The resolution stands passed with the requisite majority.

All the Resolutions mentioned in the AGM Notice dated 25<sup>th</sup> November, 2020 as per the details above and stands passed under remote e-voting and voting conducted at AGM through Ballot papers with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that I am maintaining the soft copy of the Registers received from NSDL in respect of the votes cast through remote e-voting and voting conducted at the AGM by way of Ballot papers by the members of the Company. All other relevant records relating to remote e-voting and ballot papers is under my safe custody and will be handed over to the Company



Secretary for safe keeping, after the Chairman considers, approves and signs the minutes of the Meeting.

Thanking You,  
Yours faithfully

**For N.K. & ASSOCIATES**  
**Company Secretaries**

*Navin Kothari*



Navin Kothari  
(Proprietor)

**FCS No. 5935**  
**CP No. 3725**

Place: Kolkata  
Date: 17/12/2020

**UDIN: F005935B001536442**