



Date: 17th December 2025

To
The General Manager – Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Sub: Clarification on price movement in the equity shares of Aerpace Industries Limited

Ref: Your email dated 16 December 2025

Dear Sir / Madam,

With reference to your email dated 16 December 2025 seeking clarification on the movement in the price of the equity shares of Aerpace Industries Limited (“the Company”), we submit the following clarification pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company wishes to inform that, to the best of its knowledge, the recent movement in the price of its equity shares may be attributable to information already disclosed by the Company to the Stock Exchange and available in the public domain, including the following announcements:

1. Appointment of Mr. Prakash Gaur as Non-Executive Director

The Company had informed the Stock Exchange that the Board of Directors approved the appointment of Mr. Prakash Gaur (DIN: 02246745) as a Non-Executive Director, effective 26 September 2025.

As disclosed, Mr. Gaur brings over 30 years of leadership experience in transportation, logistics, infrastructure planning, and smart city development, and has led large-scale infrastructure projects. His appointment was disclosed as part of a comprehensive business update under Regulation 30.

2. Execution of MoU with Government of Andhra Pradesh

The Company had also informed the Stock Exchange regarding the execution of a Memorandum of Understanding (MoU) with the Andhra Pradesh Economic Development Board (APEDB), Government of Andhra Pradesh, marking the Company's participation in the State Government's initiative to develop India's First Drone City in the Kurnool region.

As disclosed, the MoU relates to the Company's proposed establishment of a drone manufacturing facility in Andhra Pradesh for defence and civil drone applications, aligned with the Company's long-term aerospace and unmanned systems roadmap. The MoU is non-binding and reflects intent and policy support, as already disclosed.



Both the above announcements were promptly disclosed to BSE in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, immediately upon occurrence of the respective events.

Apart from the above disclosures already made, the Company confirms that there is no other material information or impending announcement which, in the opinion of the Company, requires disclosure and which may have a bearing on the price or volume behaviour of the Company's securities.

The Company further confirms that the movement in the price of the equity shares is entirely market-driven and based on investor perception of publicly available information, and the Company has no role in influencing or controlling such price movement.

This clarification is given for your information and record.

Thanking You,
Yours Faithfully,

For Aerpace Industries Limited
(Formerly known as Supremex Shine Steels Limited)

Neha Mankame
Company Secretary and Compliance Officer