



Date: December 17, 2025

To,

**BSE Limited,**  
20<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001.  
BSE Scrip Code: **544606**

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: **PINELABS**

**Sub: Outcome of the Board Meeting held on December 17, 2025**

Dear Sir/ Madam,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Pine Labs Limited (“Company”) at its meeting held today i.e. December 17, 2025, which commenced at 1:30 PM and concluded at 1:48 PM have *inter-alia*:

- i. Approved the appointment of M/s. Makarand M. Joshi & Co., Practising Company Secretaries as the Secretarial Auditors of the Company, for conducting the Secretarial Audit of the Company for a period of five (5) consecutive years commencing from Financial Year 2025-26 to Financial Year 2029-30, which is subject to approval of the Shareholders of the Company. The required information in compliance with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure – A.**
- ii. Approved the issuance of a Postal Ballot Notice for seeking shareholders’ approval on the resolutions set out below, which are to be passed through a Postal Ballot process:
  1. Ratification and amendment in the Pine Labs Employee Stock Option Plan 2025 (“ESOP Scheme”) of the Company.
  2. Ratification of the extension of the benefits of Pine Labs Employee Stock Option Plan 2025 (“ESOP Scheme”) to the employees of subsidiary companies of the Company.
  3. Appointment of secretarial auditors of the company for a term of five years from FY 2025-26 to FY 2029-30.
  4. Creation of charges, mortgages, hypothecation on the immovable and movable properties of the company under Section 180(1)(a) of the Companies Act, 2013.

The Notice of the Postal Ballot, including other related information as required pursuant to the provisions of the Companies Act, 2013, and Listing Regulations, will be published and communicated in due course.



The above information will also be available on the website of the Company at <https://www.pinelabs.com/investor-relations/corporate-announcements>.

We request you to kindly take the above on record.

Thanking you,

**For Pine Labs Limited**

**Neerav Mehta**

Company Secretary and Compliance Officer

Membership Number: A20949

Annexure – A

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Description
1.	Name	Makarand M Joshi & Co., Practising Company Secretary
2.	Reason for change viz. appointment	Appointment
3.	Date of appointment (as applicable) & term of appointment	The Board has approved the appointment of Makarand M Joshi & Co. as the secretarial Auditor of the company, subject to the approval of the shareholders of the company for a term of 5 (Five) consecutive years from FY 2025-26 to FY 2029-30 at its meeting held on December 17, 2025.
4.	Brief profile (in case of appointment)	<p>M/s. Makarand M. Joshi &amp; Co. (MMJC) is a leading firm of Practicing Company Secretaries with over 25 years of excellence in Corporate Governance and Compliance. MMJC is widely recognized for its expertise in Secretarial Audits, Compliance Audits, and Due Diligence across sectors like banking, financial services, IT/Telecom, pharmaceuticals, FMCG, and infrastructure etc. The firm offers end-to-end advisory and compliance services under Corporate Laws, SEBI Regulations, FEMA Regulations, and Merger &amp; Acquisition.</p> <p>MMJC has developed specialized internal teams dedicated for Research &amp; Development, Audit, M&amp;A, quality review etc. As MMJC progresses on its journey into the future, it remains firmly dedicated to empowering its clients and maintaining the highest standards of corporate governance.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable