



Maha Rashtra Apex Corporation Limited



Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

Dated: 17th December, 2025

The Manager

Surveillance

BSE Limited

Scrip Code: 523384

Sub: Clarification on Price Movement

Dear Sir/Madam,

With reference to your letter received through email ref No. L/SURV/ONL/PV/AJ/ **2025-2026 / 3214** Dated December 16, 2025, we wish to state that the Company has made all the necessary disclosure under of SEBI (LODR) Regulations, 2015. (as and when required) within stipulated time and all such information, furnished by the Company are in public domain. As on today, the Company has disclosed all the events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information.

The movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price. Hence, we are not in a position to comment on the movement in the share price of the Company's scrip across exchanges, in the recent past.

We wish to reiterate and clarify that the Company will comply with the SEBI (LODR) Regulations, 2015 and keep the Stock Exchanges duly informed of all material events / information including the price sensitive information(s).

Kindly take note of above information on record.

Thanking you,

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Yours faithfully,

(Jamsheed M Panday)

Company Secretary & Compliance Officer