

17th December 2025

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.**

Scrip Code: 538942

Sub : Intimation of Appointment of Mr. N Umasankar (DIN: 07975664) as Whole-time Director (Finance) – Outcome of the Postal Ballot.

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the shareholders of the Company have approved, through Postal Ballot, the appointment of Mr. N Umasankar (DIN: 07975664) as Whole-time Director (Finance) of the Company for a term of Two (2) years i.e. from 27th October 2025 to 26th October 2027, effective from 27th October 2025 and he shall continue to work as Chief Financial Officer (CFO) of the Company and designated as Whole-time Director (Finance) & CFO.

The Postal Ballot voting period commenced on Monday, 17th November 2025 at (9:00 AM) IST and concluded on Tuesday, 16th December 2025 at (5:00 PM) IST. The resolutions were passed with the requisite majority.

Please find enclosed:

Details of voting results in the prescribed format under Regulation 44(3).
Scrutinizer's Report dated 17.12.2025.

Kindly take the above on record.

**Yours faithfully,
For Mercantile Ventures Limited**

**E N Rangaswami
Whole-time Director
DIN: 06463753**



Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India

Annexure – I

Disclosures as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

S.No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. N Umasankar (DIN: 07975664) as Whole-time Director (Finance) and designated as Whole-time Director (Finance) & CFO of the Company.
2	Date of appointment /re-appointment /cessation (as applicable) & term of appointment /re-appointment ;	Date of appointment: 27 th October 2025. Tenure of Appointment: For a term of Two (2) years i.e. from 27 th October 2025 to 26 th October 2027, liable to retire by rotation.
3	Brief profile (in case of appointment);	Mr. Umasankar is a finance and administrative professional with 32 years of experience. He holds a B.A. degree in Corporate Studies and an MBA in Finance and HR. His past roles include Joint General Manager at SDB CISCO (India) Ltd., Assistant Registrar (Finance) at IIIT Chennai, and General Manager – Finance at i3 Security Pvt. Ltd.
4	Disclosure of relationships between directors (in case of appointment of a director).	None
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 dated 20 th June 2018.	Mr. Umasankar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



General information about company	
Scrip code	538942
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE689O01013
Name of the company	MERCANTILE VENTURES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-12-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	AISHWARYA
Firms Name	M/s. KRA and Associates
Qualification	CS
Membership Number	51960
Date of Board Meeting in which appointed	27-10-2025
Date of Issuance of Report to the company	17-12-2025

Voting results	
Record date	07-11-2025
Total number of shareholders on record date	51556
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. N Umasankar (DIN: 07975664) as Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81424237	81213945	99.7417	81213945	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	81424237	81213945	99.7417	81213945	0	100	0
Public- Institutions	E-Voting	100	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	100	0	0	0	0	0	0
Public- Non Institutions	E-Voting	30493858	19387201	63.5774	19386999	202	99.999	0.001
	Poll							
	Postal Ballot (if applicable)							
	Total	30493858	19387201	63.5774	19386999	202	99.999	0.001
Total		111918195	100601146	89.8881	100600944	202	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. N Umasankar (DIN: 07975664) as Whole time Director (Finance) & CFO of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81424237	81213945	99.7417	81213945	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	81424237	81213945	99.7417	81213945	0	100	0
Public- Institutions	E-Voting	100	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	100	0	0	0	0	0	0
Public- Non Institutions	E-Voting	30493858	19387201	63.5774	19386999	202	99.999	0.001
	Poll							
	Postal Ballot (if applicable)							
	Total	30493858	19387201	63.5774	19386999	202	99.999	0.001
Total		111918195	100601146	89.8881	100600944	202	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

PARTNERS

CS R.KANNAN

CS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,
New Colony, Adambakkam,

Chennai - 600 088

E-mail : gkrkgram@yahoo.in

Ph: 044 - 40051764

SCRUTINIZER'S REPORT

[Pursuant to Section 110 read with Section 108 of the Companies Act, 2013, Rule 22 and Rule 20 (4) (xii) of the Companies (Management & Administration) Rules, 2014]

To
Whole-time Director
MERCANTILE VENTURES LIMITED
CIN: L65191TN1985PLC037309
88, Mount Road Guindy,
Chennai - 600032

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot

We, M/s. KRA & ASSOCIATES, Practicing Company Secretaries having office at No. 6A, 10th Street, New Colony, Adambakkam, Chennai - 600 088 were appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the postal ballot (via remote e-voting) process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, read with the general circular no. 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circular"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice of Postal Ballot dated October 27, 2025.

Responsibility as a Scrutinizer:

Our responsibility, as a Scrutinizer for the e-voting process for the Postal Ballot (remote e-voting) is restricted to make a Scrutinizer's report of the votes cast "in-favour" of or "against" the resolution set out in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company for facilitating remote e-voting facility.

In this connection, we submit hereunder the Scrutinizer's Report on the results of voting, through remote e-voting:

- i. The members of the Company as on "Cut-off" date i.e., November 07, 2025 were entitled to vote on the proposed special business set out in the Postal Ballot Notice.
- ii. Cameo Corporate Services Limited (RTA) has transmitted the Postal Ballot Notice through email to the members of the Company whose names appeared in the register of members/list of beneficial owners maintained by the Company / RTA/Depositories, as on November 07, 2025



Aishwarya

KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

- iii. The remote e-voting began at 09:00 a.m. (IST) on Monday, November 17, 2025 and ended on 05:00 p.m. (IST) on Tuesday, December 16, 2025. At the end of e-voting period at 05:00 p.m. IST on Tuesday, December 16, 2025 the e-voting portal was disabled forthwith.
- iv. Thereafter, the details containing, inter alia, list of members who assented or dissented to the resolutions that were put to vote was generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com/>.
- v. The results of the postal ballot (via remote e-voting) are as under:

Resolution: 1 – SPECIAL BUSINESS –ORDINARY RESOLUTION:

To appoint Mr. N Umasankar (DIN: 07975664) as Director of the Company

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	48	100600944	100	3	202	0	-	-

Resolution: 2 – SPECIAL BUSINESS –SPECIAL RESOLUTION:

To appoint Mr. N Umasankar (DIN:07975664) as Whole Time Director(Finance) & CFO of the Company.

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	48	100600944	100	3	202	0	-	-

RESULTS:

Based on the aforesaid results, Resolution 1 Special Business - Ordinary resolution & Resolution No:2 Special Business – Special Resolution contained in the Postal Ballot Notice dated October 27, 2025 is passed with the requisite majority.

The outcome of the Postal Ballot may be declared accordingly based on the voting results as reported herein.

For KRA & ASSOCIATES
Practicing Company Secretaries

Aishwarya N

Aishwarya
Partner
CP. No.: 20319
UDIN: A051960G002480045
Peer Review No.:5562/2024
ICSI Unique Code No.:
Place: Chennai
Date: December 17, 2025



Countersigned
For Mercantile Ventures Limited

E N Rangaswami

E N Rangaswami
Whole-time Director
DIN: 06463753

