

NSDL/AF/BSE/2025/0039

Date: December 17, 2025

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

Sub.: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of National Securities Depository Limited ("the Company / the NSDL") has approved for dilution of its shareholding in NSDL Payments Bank Limited ("NPBL") by 4.95%. Accordingly, NPBL, a wholly owned subsidiary of the Company, has executed the Share Subscription Agreement and the Shareholders' Agreement with Protean eGov Technologies Limited ("Protean") for the issuance and allotment of 93,74,014 (Ninety three lakh seventy four thousand and fourteen only) equity shares of face value Rs.10/- each at an issue price of Rs. 32.22/- per share (including share premium of Rs. 22.22/- per share) aggregating to Rs. 30,20,30,731/- (Thirty crore twenty lakh thirty thousand seven hundred and thirty-one) to Protean by way of Private Placement, subject to statutory and regulatory requirements.

Consequent to the said transaction, the direct shareholding of NSDL in NPBL shall stand diluted from 88.89% to 84.49% and total shareholding (direct and indirect) of NSDL in NPBL, which constitutes to 100%, shall be reduced to 95.05%, however the number of equity shares held by the Company in NPBL remains unchanged. Consequently, NPBL will cease to be a wholly owned subsidiary, however it will continue to be a subsidiary of the Company.

The said information is also available on the website of the Company – <https://nsdl.co.in/>

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **National Securities Depository Limited**

Alen Ferns

Company Secretary & Compliance Officer

Membership No. A30633