

# Narayan Das Mundhra

Date: 16 December, 2025

To,  
 The Manager  
 Department of Corporate Services  
**BSE Limited**  
 Phiroze Jeejeebhoy Tower,  
 Dalal Street, Fort,  
 Mumbai - 400 001.

**Subject: Delayed Disclosure with explanation under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

**Reference: Panabyte Technologies Limited (BSE Security Code: 538742)**

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Disposal of 28,601 (Twenty-Eight Thousand Six Hundred and One) equity shares in open market on 08<sup>th</sup> December, 2025, 09<sup>th</sup> December, 2025, 10<sup>th</sup> December, 2025 and 11<sup>th</sup> December, 2025.

Name of holder	No. of securities traded	Bought / sold / subscribed	Date of disposal
Narayan Das Mundhra	6,606	Sold	08-12-2025
Narayan Das Mundhra	12,894	Sold	09-12-2025
Narayan Das Mundhra	4,101	Sold	10-12-2025
Narayan Das Mundhra	5,000	Sold	11-12-2025

I regret to inform that the disclosure has been **submitted with a delay** due to inadvertent oversight and failure to prioritise regulatory compliance amid personal/professional exigencies.

In this regard, I confirm and undertake as under:

1. The transaction was executed **when the trading window was open**.
2. I was **not in possession of any unpublished price sensitive information (UPSI)** at the time of the transaction.
3. The delay in disclosure was **unintentional** and without any mala fide intent.
4. I undertake to strictly comply with all provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

I sincerely regret the inconvenience caused due to this delay.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

*Narayan Das Mundhra*

**Narayan Das Mundhra**

**Encl: As above**

**A: Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Panabyte Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Narayan Das Mundhra (Non-Executive & Non-Independent Director and Member)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights (***) b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	117000	1.75%	1.663%
<b>e) Total (a+b+c+d)</b>	<b>117000</b>	<b>1.75%</b>	<b>1.663%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	6606	0.098%	0.094%
<b>e) Total (a+b+c+d)</b>	<b>6606</b>	<b>0.098%</b>	<b>0.094%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any	110394	1.65%	1.569%

other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	<b>110394</b>	<b>1.65%</b>	<b>1.569%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From December 08, 2025 to December 08, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	66,90,000 Shares of Rs. 10/- each aggregating to Rs. 6,69,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	66,90,000 Shares of Rs. 10/- each aggregating to Rs. 6,69,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	70,40,000 Shares of Rs. 10/- each aggregating to Rs. 7,04,00,000/-		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Narayan Das Mundhra  
Narayan Das Mundhra

Place: Kolkata

Date: December 16, 2025

**B: Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Panabyte Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Narayan Das Mundhra (Non-Executive & Non-Independent Director and Member)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the acquisition / disposal as follows</b>	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
e) Shares carrying voting rights (***)	110394	1.65%	1.569%
f) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
g) Voting rights (VR) otherwise than by equity shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	<b>110394</b>	<b>1.65%</b>	<b>1.569%</b>
<b>Details of acquisition/sale</b>			
e) Shares carrying voting rights acquired/sold	12894	0.192%	0.183%
f) VRs acquired otherwise than by equity shares			
g) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
h) Shares encumbered / invoked/released by the acquirer			
<b>e) Total (a+b+c+d)</b>	<b>12894</b>	<b>0.192%</b>	<b>0.183%</b>
<b>After the acquisition/sale, holding of:</b>			
e) Shares carrying voting rights	97500	1.458%	1.385%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by equity shares			
h) Warrants/convertible securities/any			

other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	<b>97500</b>	<b>1.458%</b>	<b>1.385%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From December 09, 2025 to December 09, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	66,90,000 Shares of Rs. 10/- each aggregating to Rs. 6,69,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	66,90,000 Shares of Rs. 10/- each aggregating to Rs. 6,69,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	70,40,000 Shares of Rs. 10/- each aggregating to Rs. 7,04,00,000/-		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Narayan Das Mundhra*

**Narayan Das Mundhra**

**Place: Kolkata**

**Date: December 16, 2025**

**C: Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Panabyte Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Narayan Das Mundhra (Non-Executive & Non-Independent Director and Member)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the acquisition-/ disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
i) Shares carrying voting rights (***)	97500	1.458%	1.385%
j) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
k) Voting rights (VR) otherwise than by equity shares			
l) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	<b>97500</b>	<b>1.458%</b>	<b>1.385%</b>
<b>Details of acquisition/sale</b>			
i) Shares carrying voting rights acquired/sold	4101	0.061%	0.058%
j) VRs acquired otherwise than by equity shares			
k) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
l) Shares encumbered / invoked/released by the acquirer			
<b>e) Total (a+b+c+d)</b>	<b>4101</b>	<b>0.061%</b>	<b>0.058%</b>
<b>After the acquisition/sale, holding of:</b>			
i) Shares carrying voting rights	93,399	1.396%	1.327%
j) Shares encumbered with the acquirer			
k) VRs otherwise than by equity shares			
l) Warrants/convertible securities/any			

other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	<b>93,399</b>	<b>1.396%</b>	<b>1.327%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From December 10, 2025 to December 10, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	66,90,000 Shares of Rs. 10/- each aggregating to Rs. 6,69,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	66,90,000 Shares of Rs. 10/- each aggregating to Rs. 6,69,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	70,40,000 Shares of Rs. 10/- each aggregating to Rs. 7,04,00,000/-		

**Note:**

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(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**D: Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Panabyte Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Narayan Das Mundhra (Non-Executive & Non-Independent Director and Member)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t total share/voting capital wherever applicable (*)</b>	<b>% w.r.t total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b> m) Shares carrying voting rights (***) n) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) o) Voting rights (VR) otherwise than by equity shares p) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	93,399	1.396%	1.327%
<b>e) Total (a+b+c+d)</b>	<b>93,399</b>	<b>1.396%</b>	<b>1.327%</b>
<b>Details of acquisition/sale</b> m) Shares carrying voting rights acquired/sold n) VRs acquired otherwise than by equity shares o) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold p) Shares encumbered / invoked/released by the acquirer	5000	0.075%	0.071%
<b>e) Total (a+b+c+d)</b>	<b>5000</b>	<b>0.075%</b>	<b>0.071%</b>
<b>After the acquisition/sale, holding of:</b> m) Shares carrying voting rights n) Shares encumbered with the acquirer o) VRs otherwise than by equity shares p) Warrants/convertible securities/any	88399	1.321%	1.256%

other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	<b>88399</b>	<b>1.321%</b>	<b>1.256%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares - VR or date of receipt of intimation of allotment of shares, whichever is applicable	From December 11, 2025 to December 11, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	66,90,000 Shares of Rs. 10/- each aggregating to Rs. 6,69,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	66,90,000 Shares of Rs. 10/- each aggregating to Rs. 6,69,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	70,40,000 Shares of Rs. 10/- each aggregating to Rs. 7,04,00,000/-		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Narayan Das Mundhra*

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**Place: Kolkata**

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