

SPICE LOUNGE FOOD WORKS LIMITED

(formerly SHALIMAR AGENCIES LIMITED)

(CIN NO: L151226TG1981PLC114084)

Date: 17.12.2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	To, Metropolitan Stock Exchange of India Limited, 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070.	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 29 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to the intimation dated 13.12.2025 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "Listing Regulations"), we wish to inform that the Board of Directors of the Company have at their meeting held today, inter alia, considered and approved:

1. The Board approved the acquisition of M/s PRISHA INFOTECH PTE. LTD, a Singapore based entity at USD 1,50,000 /- (USD One Lakh and Fifty Thousand Only)

This will result in M/s PRISHA INFOTECH PTE. LTD. becoming the wholly owned subsidiary of the Company w.e.f 01st Jan, 2026.

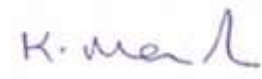
The detailed disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 has been provided under Annexure I.

The Board Meeting commenced at 02.30 P.M. (IST) and concluded at 5.50 P.M.(IST) This is for your information and record.

Thanking You,

Yours faithfully,

For Spice Lounge Food Works Limited
(Formerly Shalimar Agencies Limited)


Mohan Babu Karjela
Chairman / Director
DIN :08570948

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Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the target entity : PRISHA INFOTECH PTE. LTD , Details in brief: PRISHA INFOTECH PTE. LTD is a Singapore based company which is incorporated on 06.05.2021 and is in the business of development of Software and Programming Turnover in last three years – 1. Sep 2025 : \$ 78,56,539.00 2. Sep 2024 : \$ 1,08,19,651.00 3. Sep 2023: \$ 1,00,23,174.00
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No, The Transaction would not fall under Related Party Transaction
3	Industry to which the entity being acquired belongs	IT and IT enabled services, both the companies having same line of business
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of strategic nature inter alia results in growth opportunities in line with business expansion and revenue growth. Through this Company can achieve more international market.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No
6	Indicative time period for completion of the acquisition	The acquisition of shares is likely to be completed within 12 months from the date of execution of the agreements.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	The cost of acquisition or the price at which the shares are acquired	The cost of acquisition is USD:1,50,000 (USD One Lakh and Fifty Thousand Only)
9	Percentage of shareholding / control acquired and / or number of shares acquired.	Previous holding – 0.00% Proposed acquisition – 100.00%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Same as S.No. 1 above