

Wednesday, 17 December 2025

To,
The Manager – Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Subject: Business Update – Execution of Memorandum of Understanding (MoU) in Agri-Technology Segment

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that MRC Agrotech Limited ("the Company") has entered into a Memorandum of Understanding (MoU) with ME Technology Trading Ltd. on 16th December, 2025. ME Technology Trading Ltd is located at, Habanai 31 Jerusalem.

Strategic Context

The Company continues to evaluate opportunities to **integrate advanced technology solutions** in the agriculture sector with a focus on improving productivity, efficiency, sustainability and data-driven decision-making across the agricultural value chain.

ME Technology Trading Ltd. is engaged in technology and solutions development, including AI-based, data analytics and digital technology solutions, and operates in technology ecosystems with exposure to global innovation hubs, including Israel, which is internationally recognised for advancements in agri-technology, precision farming, water efficiency and data-driven agriculture.

Purpose of the MoU

The MoU is intended to establish a **framework for collaboration and cooperation** between the Parties in relation to:

- Agriculture-related technology solutions such as Artificial Intelligence (AI), Internet of Things (IoT), data analytics, software and allied digital tools, and
- Marketing and distribution of such solutions in the Indian market, subject to mutually agreed terms.

The collaboration is aligned with the Company's long-term objective of **leveraging appropriate technologies** to strengthen its agri-business offerings and market reach.

Nature of the Agreement

- The MoU is a non-binding framework agreement, executed in the ordinary course of business.
- It outlines broad roles and responsibilities of the Parties and serves as a basis for evaluating potential future engagements.

(Formerly known as MRC Exim Ltd.)



- The MoU does not create any partnership, joint venture, agency or equity relationship between the Parties.
- The MoU does not involve any acquisition, disposal of assets, related party transaction, capital commitment or financial obligation at this stage.

Disclosure under Regulation 30

The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 are provided in Annexure-I enclosed herewith.

This intimation is submitted for your information and record.

Thanking you,

Yours faithfully,

For MRC AGROTECH LTD

Company Secretary & Com

(Formerly known as MRC Exim Ltd.)



Annexure – Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 Details of Agreement entered into by the Company

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	ME Technology Trading Ltd.
2	Purpose of entering into the agreement	To establish a framework for collaboration and cooperation in the agritechnology domain, including development, marketing and distribution of agriculture-related technology solutions such as AI, IoT, robotics, data analytics, software and allied products in India.
3	Size of agreement	Not applicable. The MoU does not specify any monetary consideration or financial commitment at this stage.
4	Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any shareholding in ME Technology Trading Ltd., and vice-versa.
5	Significant terms of the agreement (in brief)	 Party A shall develop, source and provide agri-technology products and solutions. The Company shall undertake marketing, distribution and sales of such products in India. Each Party shall act on a principal-to-principal basis and bear its own costs. The MoU does not create any partnership, joint venture, agency or equity relationship. Certain technologies of Party A may not be exclusive to the Company.
6	Whether the transaction would fall within related party transactions?	No
7	Whether the transaction would be done at arm's length?	Yes
8	Date of entering into the agreement	16th December, 2025
9	Term / duration of the agreement	The MoU shall remain effective from the effective date and may be terminated by either Party by giving at least three (3) months' prior written notice.
10	Brief profile of the counterparty	ME Technology Trading Ltd. is engaged in the business of technology and solutions development, including AI-based and digital technology solutions.
11	Disclosure of related party transaction, if any	Not applicable
12	Any other disclosures relevant for investors	The MoU is a non-binding framework agreement and does not involve any acquisition, disposal of assets, equity participation or financial commitment. The execution of the MoU does not have any immediate material financial impact on the Company.

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Regulatory Clarification Statement

The Company confirms that the above MoU is executed in the ordinary course of business and is disclosed in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For MRC AGROTECH LTD

Company Secretary & Com