

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Security Code:** 540693

Dear Sir,

**Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011**

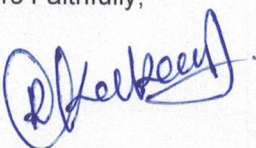
**Ref.: Disposal of Equity Shares of Shish Industries Limited**

Kindly find attached herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 for your record in respect of disposal of 19334050 Equity Shares of Shish Industries Limited in Open Market by us and our PACs.

You are requested to kindly record the same.

Thanking You

Yours Faithfully,



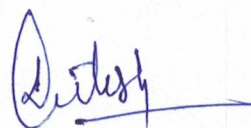
**Rameshbhai Virjibhai Kakadiya**  
**Promoter**

**Address:** A-57, Sneh Milan Society, Chikuvadi,  
Nana Varachha, Surat Gujarat-395006, India

**Place:** Surat

**Date:** December 17, 2025

To,  
**Shish Industries Limited**  
1502, 15th Floor, Junomoneta Tower,  
Pal RTO BRTS Road, Near Rajhans Cinema,  
Adajan Gam, Adajan, Surat, Gujarat, 395009



**Satishkumar Maniya**  
**Promoter**

**Address:** C 501, Rushikesh Township, Opp. Zoo,  
Sarhana Jakatnaka, Surat Gujarat-395006, India

**Place:** Surat

**Date:** December 17, 2025

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES  
AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Shish Industries Limited (SCRIP CODE: 540693)
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller : Rameshbhai Virjibhai Kakadiya : Satishkumar Maniya PAC : Dayabhai Kanjibhai Maniya : Nitaben Satishkumar Maniya : Jalvinben Ramesh Kakadiya : Jigneshbhai Dayabhai Maniya : Virjibhai Bhimajibhai Kakadia : Bharat Babubhai Golakiya
Whether the acquirer belongs to Promoters/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC (Target company) are Listed	BSE Limited

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)															
Before the acquisition / disposal under consideration, holding of:																		
a) Shares carrying voting rights	25,05,97,149	65.61%	65.61%															
<table><tr><td>Rameshbhai Virjibhai Kakadiya</td><td>12,38,17,700 shares</td><td>32.42%</td></tr><tr><td>Satishkumar Dayabhai Maniya</td><td>12,31,57,700 shares</td><td>32.24%</td></tr><tr><td>Dayabhai Kanjibhai Maniya</td><td>6,60,000 shares</td><td>0.17%</td></tr><tr><td>Nitaben Satishkumar Maniya</td><td>6,59,989 shares</td><td>0.17%</td></tr><tr><td>Jalvinben Ramesh Kakadiya</td><td>6,60,000 shares</td><td>0.17%</td></tr></table>	Rameshbhai Virjibhai Kakadiya	12,38,17,700 shares	32.42%	Satishkumar Dayabhai Maniya	12,31,57,700 shares	32.24%	Dayabhai Kanjibhai Maniya	6,60,000 shares	0.17%	Nitaben Satishkumar Maniya	6,59,989 shares	0.17%	Jalvinben Ramesh Kakadiya	6,60,000 shares	0.17%			
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Nitaben Satishkumar Maniya	6,59,989 shares	0.17%																
Jalvinben Ramesh Kakadiya	6,60,000 shares	0.17%																



Details of the acquisition / disposal as follows				Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
	Jigneshbhai Dayabhai Maniya	7,13,230 shares	0.19%			
	Virjibhai Bhimajibhai Kakadia	6,60,000 shares	0.17%			
	Bharat Babubhai Golakiya	2,68,530 shares	0.07%			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)				0	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares				0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)				0	0.00%	0.00%
e) <b>Total (a+b+c+d)</b>				<b>25,05,97,149</b>	<b>65.61%</b>	<b>65.61%</b>
<b>Details of acquisition/sale</b>						
a) Shares carrying voting rights acquired/sold				1,93,34,050	5.06%	5.06%
	Rameshbhai Virjibhai Kakadiya	9667025 shares				
	Satishkumar Dayabhai Maniya	9667025 shares				
b) VRs acquired /sold otherwise than by shares				0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer.				0	0.00%	0.00%
e) <b>Total (a+b+c+d)</b>				<b>1,93,34,050</b>	<b>5.06%</b>	<b>5.06%</b>
<b>After the acquisition/sale, holding of:</b>						
a) Shares carrying voting rights				23,12,63,099	60.55%	60.55%



Details of the acquisition / disposal as follows				Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
	Rameshbhai Virjibhai Kakadiya	11,41,50,675 shares	29.89%			
	Satishkumar Dayabhai Maniya	11,34,90,675 shares	29.71%			
	Dayabhai Kanjibhai Maniya	6,60,000 shares	0.17%			
	Nitaben Satishkumar Maniya	6,59,989 shares	0.17%			
	Jalvinben Ramesh Kakadiya	6,60,000 shares	0.17%			
	Jigneshbhai Dayabhai Maniya	7,13,230 shares	0.19%			
	Virjibhai Bhimajibhai Kakadia	6,60,000 shares	0.17%			
	Bharat Babubhai Golakiya	2,68,530 shares	0.07%			
b) Shares encumbered with the acquirer / sold				0	0.00%	0.00%
c) VRs otherwise than by equity shares				0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				0	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>				<b>23,12,63,099</b>	<b>60.55%</b>	<b>60.55%</b>

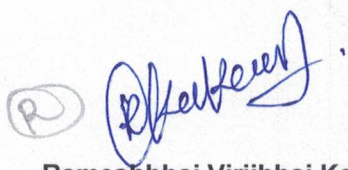
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/12/2025 & 16/12/2025

Equity share capital / total voting capital of the TC before the said acquisition/sale	38,19,50,550 Equity Shares of Re. 1/- each aggregating to Rs. 38,19,50,550/-
Equity share capital/ total voting capital of the TC after the said acquisition/sale	38,19,50,550 Equity Shares of Re. 1/- each aggregating to Rs. 38,19,50,550/-
Total diluted share/voting capital of the TC after the said acquisition/sale	38,19,50,550 Equity Shares of Re. 1/- each aggregating to Rs. 38,19,50,550/-

**Notes:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



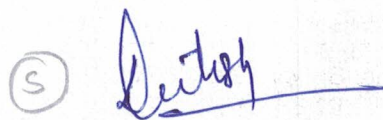
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