



SDHIL/SE/40/2025-26
December 17, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code : 533107

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol : SWANDEF

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. 17th December, 2025.

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to the provisions of the SEBI Listing Regulations, it is hereby informed that the Board of Directors of **Swan Defence and Heavy Industries Limited** (“the Company”) at its meeting held today i.e. 17th December, 2025 has, inter-alia approved :

1. Appointment of Ms. Priti P. Dave (Membership No. ACS 19469), as the Company Secretary and Compliance Officer of the Company basis the recommendation of Nomination & Remuneration Committee, with effect from 17th December, 2025. As per the provisions of Section 203 of the Companies Act, 2013 read with relevant applicable Rules, Ms. Priti Dave shall be the Key Managerial Personnel of the Company.
2. Availing financial assistance upto Rs. 800 Crores (Rupees Eight Hundred Crores Only) from Hazel Infra Limited, Holding Company.

Further, the detailed disclosures required in terms of the Regulation 30 of Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated November 11, 2024 is provided in the annexure herein below.



SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED
(Formerly known as Reliance Naval and Engineering Limited)

Further, in compliance with Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the updated list of Key Managerial Personnel (KMP) of the Company effective from December 17, 2025, severally authorized by the Board of Directors for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the stock exchange(s) is as under:

Sr. No.	Name of the KMP	Designation	Contact Details
1	RAdm Vipin Kumar Saxena	Chief Executive Office	vipin.saxena@swan.co.in
2	Mr. Rajesh Bhardwaj	Chief Financial Officer	rajesh.bhardwaj@swan.co.in
3.	Ms. Priti P. Dave	Company Secretary & Compliance Officer	priti.dave@swan.co.in

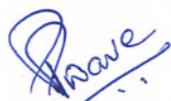
The meeting commenced at 5:00 p.m. and concluded at 6.17 p.m.

You are requested to take the above on record.

Yours faithfully,

For Swan Defence and Heavy Industries Limited

[formerly known as Reliance Naval and Engineering Limited]



Priti P. Dave
Company Secretary
ACS No. 19469



Enclosed as above

Annexure A

Particulars	Details of Change
Reason for Change Viz Appointment, Resignation removal, death or otherwise	Appointment of Ms. Priti P. Dave as the Company Secretary & Compliance Officer
Date of appointment and Terms of appointment	With effect from December 17, 2025 Further, pursuant to provisions of Section 203 of the Companies Act, 2013 and applicable rules made thereunder, Ms. Priti P. Dave has also been designated as the Key Managerial Personnel of the Company.
Brief Profile	Ms. Priti P. Dave is an associate member of the Institute of Company Secretaries of India (ACS 19469) and a Law Graduate with 20 years of experience in secretarial and legal functions in listed entities of repute. Before joining this Company, she was associated with Nilkamal Limited.
Disclosure of relationships between Directors (in case of appointment as a director)	Not Applicable
Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with Ref. no NSE/CML/2018/24 both dated June 20, 2018	Not Applicable



Annexure B

Details of Working Capital Loan Agreement as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Details of events required to be disclosed	Disclosure
1	Name(s) of parties with whom the agreement is entered	Lender: Hazel Infra Limited Borrower: Swan Defence and Heavy Industries Limited Enabling Board Resolution has been passed. Agreement will be entered into at the time of actual transaction.
2	Purpose of entering into the agreement	To provide financial assistance.
3	Size of agreement	Overall Limit: upto Rs. 800 Crores (Rupees Eight Hundred Crore Only)
4	Shareholding, if any, in the entity with whom the agreement is executed	The lender is the holding Company of the borrower and holds 94.91% of its Equity shares.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital	Not applicable
6	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes - The lender is the holding Company of the borrower and holds 94.91% of its Equity shares.
7	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable



Handwritten signature or initials in blue ink, appearing to be "S.D." or similar, with a flourish.

9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Enabling Board Resolution has been passed. Agreement will be entered into at the time of actual transaction.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable
11	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): 1. Name of parties to the agreement; 2. Nature of the agreement; 3. Date of execution of the agreement; 4. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable

