



# B.N.Rathi Securities Ltd.

CIN : L65993TG1985PLC005838  
Corporate Member : NSE / BSE / MCX  
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"  
Amrutha Estates, Somajiguda, Hyderabad - 500 082  
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283  
bnrsl@bnrsecurities.com www.bnrsecurities.com

To,

Date: 17.12.2025

**BSE Limited**  
**P.J. Towers, Dalal Street**  
**Mumbai- 400001**

Dear Sir/ Madam,

**Unit: B.N. Rathi Securities Limited (BSE Scrip Code: 523019)**

**Sub: Outcome of Board Meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of **B.N. Rathi Securities Limited** at its meeting held on Wednesday, the 17<sup>th</sup> day of December, 2025 at 01.30 P.M. at the registered office of the Company considered and approved the following:

1. The proposal for transfer of business from M/s SVCM Securities Private Limited, a registered member of NSE, BSE, MCX, and CDSL, having its registered office at B-702, Divine Jalpa, Jambli Galli, Near Jain Temple, Borivali (West), Mumbai – 400092, to the Company, subject to the approval of NSE/BSE/MCX/CDSL and any other applicable authorities.

Details in regard to Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 11.11.2024 and Master circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024 are enclosed as **Annexure I**.

2. The proposal for establishing a new business division titled "Merchant Banking Division" and related SEBI registration requirements.

Details in regard to Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 11.11.2024 and Master circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024 are enclosed as **Annexure II**.

The meeting concluded at 2.20P.M.

This is for the information and records of the Exchange, please.

Thanking you.

**Yours Faithfully,**

**For B.N. Rathi Securities Limited**

**Hari Narayan Rathi**  
**Managing Director**  
**(DIN: 00010968)**  
**Encl. as above**





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## Annexure- I

**Details in regard to Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 11.11.2024 and Master circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024**

Particulars	Details
Name(s) of parties with whom the agreement is entered	SVCM Securities Private Limited, registered member of NSE, BSE, MCX, and CDSL, having its registered office at B-702, Divine Jalpa, Jambli Galli, Near Jain Temple, Borivali (West), Mumbai – 400092
Purpose of entering into the agreement	Transfer of the Business i.e., Client Accounts (Demat Accounts and trading accounts) from M/s. SVCM Securities Private Limited to the Company.
Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not Applicable
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Not Applicable
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable





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## Annexure- II

Details in regard to Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 11.11.2024 and Master circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024

Particulars	Details
Industry or area to which the new line of business belongs to	Establishment of Merchant Banking Division
Expected benefits	In the process registration for Merchant Banking with SEBI.
Estimated amount to be invested	Rs. 25 Lakhs

