

December 17, 2025

**BSE Limited**

P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 511218

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G- Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051  
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 of the Listing Regulations, we inform you that the Company has received Order dated December 16, 2025 from Office of the Deputy Commissioner, State Tax, Lucknow, Uttar Pradesh, levying penalties of Rs. 27,70,732/- in respect of show cause cum demand notices against erstwhile Shriram City Union Finance Limited (which was amalgamated with the Company w.e.f. April 1, 2022).

These penalties have been imposed in accordance with Section 73 of the Central Goods and Service Tax Act, 2017 read with the Integrated Goods and Services Tax Act, 2017 ('IGST Act, 2017').

Disclosures as required under sub-para 20(b) of Para A of Part A of Schedule III to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1	Name of the authority	Deputy Commissioner of State Tax, Lucknow, Uttar Pradesh
2	Nature and details of the action(s) taken or order(s) passed	Section 73 of the Central Goods and Service Tax Act, 2017 read with the IGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other	December 16, 2025  A copy of the said Order was forwarded to the concerned officer today i.e. December 17, 2025. Hence, the intimation under

**Shriram Finance Limited**

**Corporate Office:** Wockhardt Towers, Level -III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

**Registered Office:** Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 2499 0356

Website: [www.shriramfinance.in](http://www.shriramfinance.in) | Corporate Identity Number (CIN) — L65191TN1979PLC007874

	communication from the authority	Clause 20 of Para A of Part A of Schedule-III of the Listing Regulations is made immediately after receipt of the said order by the concerned officer.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The demand has arisen on account of the following:</p> <ul style="list-style-type: none"> <li>i) Short payment of GST due to difference in applicable tax rate on Scrap Sale;</li> <li>ii) Non-payment of GST under reverse charge on incentives paid to recovery employees;</li> <li>iii) Availment of Ineligible Input Tax Credit ('ITC') under the provisions of Section 17 of the GST laws;</li> <li>iv) ITC booked in FY 2020-21 but claim in FY 2021-22;</li> <li>v) Non-submission of supporting/sample invoices corresponding to inward supplies as disclosed in Table 8A of GSTR-9 and</li> <li>vi) GST demand has been raised on payments made to individual Direct Selling Agent (DSAs) on which tax was not discharged under the Reverse Charge Mechanism.</li> </ul> <p>A total tax demand of Rs 2,77,07,316, along with interest of Rs.1,88,56,157 and a penalty of Rs. 27,70,732, has been levied.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There are no material impact on financial, operation or other activities of the company. However, based on quantum of the amount involved and out of commercial prudence, the Company awaits to receive an opinion from its tax consultant against Uttar Pradesh state demand order reference no. ZD0912252909802 dated December 16, 2025

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

**U BALASUNDARARAO**

**COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER**

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