



Date: 17-12-2025

To,
Department of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

SCRIP CODE: 512361
ISIN: INE108G01010

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that Cupid Breweries and Distilleries Limited ("**the Company**") has received a communication from **BSE Limited** imposing a fine in accordance with **SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024** [Chapter-VII(A) – Penal Actions for Non-Compliance], for the alleged non-compliance with Regulation 33 of the Listing Regulations, pertaining to the timely submission of financial results.

We wish to inform you that the Board of Directors, in their meeting held on November 14, 2025, could not approve the Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2025, as the Limited Review Report from the Statutory Auditor, M/s H Rajen & Co., was not available despite repeated follow-ups.

Subsequently, M/s H Rajen & Co. tendered their resignation on November 16, 2025. Further in the Board meeting of the Company held on November 18, 2025, the Company appointed M/s MMRS & Co. as the Statutory Auditor to fill the casual vacancy, subject to approval of shareholders. The postal ballot process for appointment of Statutory Auditor is scheduled to be completed on December 21, 2025.

We also wish to bring to your attention that on November 15, 2025, the Company had submitted a detailed explanation regarding the reasons for the delay in the finalization and submission of the financial results.

We further wish to inform that the Company has been regularly corresponding with BSE Limited and has duly responded to communication received in this regard. In this connection, on December 10, 2025, the Company had submitted a detailed explanation to BSE Limited, outlining the reasons for the delay in finalization and submission of the financial results and clarifying the factual position.

Further, the Company is in the process of submitting a **representation to BSE Limited** requesting a **waiver of the fine** imposed, along with supporting documents and justification.

Cupid Breweries and Distilleries Limited

(formerly known as Cupid Trades and Finance Limited)

Registered office:

Gr. Floor, Block No. 2, Parekh Ngr., Nr.
BMC Hospital, S. V. Road, Kandivali
(W), Mumbai - 400067

Corporate office:

Stride Hospitals Building, 4th Floor,
MIG 15-218, KPHB, Mainroad Kukatpally, Hyderabad,
Tirumalagiri - 500072, Telangana, India.

Marketing office:

First Floor, Haudin Road, off
Halasur Road, Bangalore -
560042, India.

☎ : 8097894999
✉ : infosec@cupidalcobev.com
🌐 : www.cupidalcobev.com

(CIN: L11010MH1985PLC036665)



In compliance with Regulation 30 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**, the prescribed disclosure is annexed herewith as **Annexure I**.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,

For Cupid Breweries and Distilleries Limited
(Formerly known as Cupid Trades and Finance Limited)

Sachin Rawat
CFO and Company Secretary

Encl: a/a

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Annexure - I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Sr No	Particulars	Details
1.	Name of the authority	BSE Limited
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received Email Communication from BSE Limited for levy of fine of Rs. 1,50,000/- (exclusive of GST) as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non Compliance).
3.	Date of receipt of direction or order, including any ad - interim or interim orders, or any other communication from the authority;	December 16, 2025
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Delayed submission of unaudited financial results for the quarter and half year ended September 30, 2025 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None. Financial impact only to the extent of Fine amount - Rs. 1,50,000/- (exclusive of GST) payable to BSE. The Company will be filing its response in connection with the said notices to BSE and seek a waiver of fines as per the process prescribed by BSE.

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