



YOUR RELIABLE  
PARTNER FOR  
SOLAR ENERGY  
SINCE 1992

Date: December 17, 2025

To,

BSE Limited,  
20<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001.  
BSE Scrip Code: 544608

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: EMMVEE

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform that, under the Group Captive and Open Access Power Purchase Framework, Emmvee Energy Private Limited, a wholly owned and material subsidiary of the Company, has agreed to invest up to Rs. 8.544 crore in the equity shares of Clean Renewable Energy KK 1C Private Limited. The details in this regard are attached as **Annexure A** hereto.

This intimation shall also be available on the website of the Company at <https://www.emmveepv.com/investors>.

This is for your kind information and dissemination.

Thanking You,

For and on behalf of Emmvee Photovoltaic Power Limited  
(Formerly known as Emmvee Photovoltaic Power Private Limited)

Shailesha Barve  
Company Secretary and Compliance Officer  
Membership Number: A50601

## ANNEXURE-A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Clean Renewable Energy KK 1C Private Limited (A Project SPV)  Paid up share capital: Rs.18.39 Crore  Turnover for FY 2024-25: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
3.	Industry to which the entity being acquired belongs;	Renewable Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed investment is under the Group Captive and Open Access Power Purchase Framework to ensure cost effective renewable energy procurement.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition;	1 month or such other extended time as may be agreed between the parties.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 8.544 Crore
9.	Percentage of shareholding <del>/ control acquired and / or number of shares acquired;</del>	14.35%



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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Clean Renewable Energy KK 1C Private Limited is a Project SPV linked to the 175 MW hybrid project in Karnataka, incorporated for the generation and sale of power.</p> <p>Date of Incorporation : August 05, 2024</p> <p>Turnover for FY-25- NIL; FY-24 and FY 23 – NA</p> <p>Country of presence – India</p>
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**Emmvee Photovoltaic Power Limited**

**(Formerly Emmvee Photovoltaic Power Private Limited)**

Registered Office: 13/1, International Airport Road, Bettahalasuru Post, Bengaluru - 562 157, Karnataka, India

| Phone: +91 80 2217 4328/33 | Tele Fax: +91 80 2846 7801



[info@emmvee.in](mailto:info@emmvee.in) |



[www.emmveepv.com](http://www.emmveepv.com) | CIN: U26101KA2007PLC042197