

Ref. No.: DNIL/L&S/2025/S-17C/68

December 16, 2025

The Manager, Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Stock Code: DENORA EQ

The Manager, Listing Dept.
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code: 590031

Dear Sir/Madam,

Sub.: Declaration of Results of Postal Ballot through remote e-voting along with the Scrutinizer's Report

Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company had conducted the process of Postal Ballot through remote e-voting for seeking the consent of the shareholders for the Resolutions as set out in the Postal Ballot Notice dated November 5, 2025.



Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed voting results for the resolutions and the Scrutinizers report dated December 16, 2025. We would like to inform you that all the resolutions as set out in the aforesaid Notice have been approved by the shareholders with requisite majority. The resolutions are deemed to have been passed on December 15, 2025, i.e., the last date of remote e-voting.

The voting results along with the scrutinizer's report shall also be hosted on the website of the Company at <https://india.denora.com> and on the website of Central Depository Services (India) Limited at www.evotingindia.com.

Kindly take the same on your record.

Thanking you

Yours Faithfully
For **DE NORA INDIA LIMITED**

  **Shrikant Pai**
Company Secretary

Encl.: As above

General information about company	
Scrip code	590031
NSE Symbol	DENORA
MSEI Symbol	NOTLISTED
ISIN	INE244A01016
Name of the company	DE NORA INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-12-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Rakhee Raghunath Malkarnekar
Firms Name	Rakhee Raghunath Malkarnekar
Qualification	CS
Membership Number	56859
Date of Board Meeting in which appointed	05-11-2025
Date of Issuance of Report to the company	16-12-2025

Voting results	
Record date	07-11-2025
Total number of shareholders on record date	15327
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Deepak Nagvekar (DIN: 11300643) as a Whole-time Director of the Company and payment of remuneration to him				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2849500	2849500	100	2849500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2849500	2849500	100	2849500	0	100	0
Public- Institutions	E-Voting	11993	337	2.81	337	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11993	337	2.81	337	0	100	0
Public- Non Institutions	E-Voting	2447141	39318	1.6067	39311	7	99.9822	0.0178
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2447141	39318	1.6067	39311	7	99.9822	0.0178
Total		5308634	2889155	54.4237	2889148	7	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Guido Picari (DIN:08117857) as a Non-Executive Non-Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2849500	2849500	100	2849500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2849500	2849500	100	2849500	0	100	0
Public- Institutions	E-Voting	11993	337	2.81	337	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11993	337	2.81	337	0	100	0
Public- Non Institutions	E-Voting	2447141	39318	1.6067	39311	7	99.9822	0.0178
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2447141	39318	1.6067	39311	7	99.9822	0.0178
Total		5308634	2889155	54.4237	2889148	7	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Purushottam Mantri (DIN: 06785989) as an Independent Director of the Company for a second term of five (5) consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2849500	2849500	100	2849500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2849500	2849500	100	2849500	0	100	0
Public- Institutions	E-Voting	11993	337	2.81	337	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11993	337	2.81	337	0	100	0
Public- Non Institutions	E-Voting	2447141	39318	1.6067	39311	7	99.9822	0.0178
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2447141	39318	1.6067	39311	7	99.9822	0.0178
Total		5308634	2889155	54.4237	2889148	7	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Rakhee Raghunath Malkarnekar

B Com, M Com, ACS

Address: House No. 699, SBI Colony, B B Borkar Road, Alto Torda, Porvorim Bardez, Goa, 403521

Email: rakhi1418@gmail.com

Mobile: 9823591054

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
De Nora India Limited
Plot Nos. 184, 185 & 189,
Kundaim Industrial Estate,
Kundaim, Goa - 403 115.

Dear Sir,

I, Rakhee Raghunath Malkarnekar, Practicing Company Secretary, was appointed as the Scrutinizer by the Board of Directors of De Nora India Limited, ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the purpose of scrutinizing the Postal Ballot (through e-voting) process on the resolutions contained in the Postal Ballot Notice dated November 5, 2025 issued by the Company pursuant to the Companies Act, 2013 and Rules made thereunder read with MCA Circular dated April 8, 2020 as amended from time to time.



I submit my report as under:

1. The Company had extended the facility of e-voting to the shareholders by tying up with the Central Depository Services (India) Limited ('CDSL'). The remote e-voting remained open for the period commencing from Sunday, November 16, 2025 (9:00 A.M IST) and ended on Monday, December 15, 2025 (5:00 P.M IST) and was disabled for voting thereafter.
2. The Shareholders holding shares as on the "cut-off" date i.e November 7, 2025, were entitled to vote on the proposed resolutions contained in the notice of the Postal Ballot.
3. After the completion of the e-voting period using the Scrutinisers login on the CDSL Evotingindia.com, Voting portal the votes cast through remote e-voting as above unblocked, in the presence of two witnesses, Ms. Sonam Naik and Mr. Amit Shirodkar, who are not in employment of the Company.
4. I have scrutinized and reviewed the remote e-voting and e-voting at the meeting based on the data downloaded from the CDSL e-voting system and matching with the Register of Members of the Company as on November 7, 2025, provided by the Registrar and Share Transfer Agents of the Company namely Bigshare Services Private Limited.
5. The Management of the Company is responsible to ensure the compliance/s with the requirements of the Act and rules relating to the remote e-voting and e-voting on the resolutions contained in the notice of the Postal Ballot.
6. My responsibility as scrutinizer for the remote e-voting and the e-voting at the Postal Ballot is restricted to scrutinize votes cast and making a Scrutinizers report of the votes cast in favour or against or invalid votes with reference to the respective resolutions.
7. The consolidated summary of the result of the voting through remote voting and e-voting are as under:



SPECIAL BUSINESS:

Item No. 1: Special Resolution

Appointment of Mr. Deepak Nagvekar (DIN: 11300643) as a Whole-time Director of the Company and payment of remuneration to him

(i) Voted in favour of the resolution:

Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
52	2889148	99.9998

(ii) Voted against the resolution:

Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
2	7	0.0002

(iii) Invalid votes:

Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
-	-	-

Item No. 2: Ordinary Resolution

Appointment of Mr. Guido Picari (DIN:08117857) as a Non-Executive Non-Independent Director of the Company:

(i) Voted in favour of the resolution:

Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
52	2889148	99.9998




(ii) Voted against the resolution:

Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
2	7	0.0002

(iii) Invalid votes:

Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
-	-	-

Item No. 3: Special Resolution

Re-appointment of Mr. Purushottam Mantri (DIN: 06785989) as an Independent Director of the Company for a second term of five (5) consecutive years.

(i) Voted in favour of the resolution:

Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
52	2889148	99.9998

(ii) Voted against the resolution:

Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
2	7	0.0002

(iii) Invalid votes:

Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
-	-	-




Therefore, all the above resolutions have been passed by the Shareholders with the requisite majority.

All data/records related to Postal Ballot are under my safe custody and will be handed over to the Chairperson/Company Secretary of the Company for safe keeping.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

yours faithfully,



Rakhee Raghunath Malkarnekar
Practicing Company Secretary
Mem. No: 56859, C P No. 21439
P/R: 1596/2021
UDIN: A056859G002411541

Witnesses:

1.

Signature: 

Name: Amit H. Shindekar

Address: Porvorim - Goa

2.

Signature: 

Name: Soram S. Naik

Address: Porvorim - Goa

Date: 16.12.2025

Place: Porvorim- Goa.

Received the Report together with other data / records.

Signature:

Chairperson of the Meeting / Company Secretary