

**Corporate Office :**

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

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CIN : L65910MH1998PLC115967



January 18, 2019

BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

Dear Sir,

**Re: Update regarding Appointed date for VK1 Expressway Private Limited.**

We are pleased to inform you that VK1 Expressway Private Limited – Wholly-owned Subsidiary of the Company ("the SPV") has now received Appointed Date from the Competent Authority. Accordingly, the SPV would commence construction on the Project.

Other details of the Project being implemented by the SPV is as under:

Name of the Project	Construction and Operation	NHAI Bid Project Cost (Rs. In Crores)	Company's Bid Project Cost (Rs. In Crores)	Project cost appraised by the Lender & Means of Finance	
Construction of Eight lane Vadodara Kim Expressway from Km 355.00 to Km 378.740 (Padra to Vadodara Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI on Hybrid Annuity Mode (Phase IA Package I)	730 days Construction Period : 15 years Operation Period	1,637.01	2,043	NHAI Support	317
				Project Finance	981
				Equity Contribution	245
				<b>Total Project Cost</b>	<b>2,043</b>

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

A handwritten signature in blue ink, appearing to read 'Mehul Patel', is written over a circular blue ink stamp. The stamp contains text that is partially obscured but appears to include 'IRB' and 'Mumbai'.

Mehul Patel  
Company Secretary