

**ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel : +91 70650 84854

Listing Compliance Department

January 18, 2025

BSE LimitedPhirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**Ref Scrip Code: 531035 (ISIN: INE432F01032)****Sub: Outcome of Fund-Raising Committee held on January 18, 2025****Ref: Allotment of 2,70,00,000 Fully Convertible Warrants on preferential basis**

Dear Sir/ Madam,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to the approval of the board of directors of the Company (the "Board"), at its meeting held on September 4, 2024, and the shareholders resolution passed on September 28, 2024 in Annual General Meeting and In-principle approval received from the Stock Exchange, namely BSE Limited dated January 3, 2025, Fund-Raising Committee of the Company in their meeting held today i.e. on Saturday, January 18, 2025 at the Registered Office of the Company at B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, Delhi-110026, *inter-alia*, considered and approved the allotment of 2,70,00,000 (Two Crore Seventy lakhs) fully Convertible Warrants ('Warrants') to (i) M/s Just Right Life Limited: 150,00,000 Warrants; (ii) Mr. Vikas Garg: 50,00,000 Warrants; (iii) M/s Vikas Lifecare Limited: 50,00,000 Warrants; iv) Mr. P K Gupta: 20,00,000 Warrants, carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, after receipt of subscription amount being 25% of the issue price in accordance with provisions of Chapter V of SEBI ICDR Regulations, 2018.

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of remaining issue price within 18 months from the date of issuance of these warrants. These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018.

The Fund-Raising Committee meeting commenced at 4:30 P.M. and concluded at 5.10 P.M.

You are requested to kindly take the same on record and oblige us by disseminate the same on your official website for all concerned.

Thanking You,

Yours Faithfully,

For **ERAAYA LIFESPACES LIMITED**
(formerly Justride Enterprises Limited)**Vasudha Aggarwal**
(Company Secretary)