

MIDLAND POLYMERS LIMITED

Regd. Office: 101, FIRST FLOOR, 251, NAYA PURA, (PATHAR GODAM), INDORE (M.P.) 452001
CIN: L02520MP1992PLC007293

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2018

(Rs. In Lacs)

	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended On
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Income	4.18	5.24	5.65	9.42	22.89	32.26
	Total income from operations (net)	4.18	5.24	5.65	9.42	22.89	32.26
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	1.23	1.56	2.73	2.79	8.42	9.90
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.08
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.82	0.89	1.09	1.71	4.63	10.17
	Total Expenses	2.05	2.45	3.82	4.50	13.05	20.15
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2.13	2.79	1.83	4.92	9.84	12.11
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.13	2.79	1.83	4.92	9.84	12.11
6	Finance Costs	0.00	0.00	0.00	0.00	0.02	0.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.13	2.79	1.83	4.92	9.82	12.09
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	2.13	2.79	1.83	4.92	9.82	12.09
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.31
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2.13	2.79	1.83	4.92	9.82	11.78
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	2.13	2.79	1.83	4.92	9.82	11.78
14	Paid-up equity share capital (135874700 equity shares of Re. 1/- each)	1358.75	1358.75	1358.75	1358.75	1358.75	1358.75
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year						73.72
16 (i)	Earnings Per Shares (EPS) of Rs. 1/- each (before extraordinary items)						
a)	Basic	0.002	0.002	0.001	0.004	0.007	0.009
b)	Diluted	0.002	0.002	0.001	0.004	0.007	0.009

Notes:-

- The above unaudited financial results for the quarter ended 31st December 2018 have been reviewed by the Audit Committee of the Company and have been approved by the board at its meeting held on 14.02.2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
- Previous period figure has been regrouped/rearranged wherever necessary.

Ajay

For Midland Polymers Limited

Satyanarayan Rathi
DIN:00450442
Managing Director

Place : Indore (M.P.)

Date : 14.02.2019



Tanmay V Rajurkar & Co.

Chartered Accountants

Office: 113, Kirti Nigam Extn., K.N.T. Marg, Indore (M.P.) - 452001

LIMITED REVIEW REPORT

To
The Board of Directors
Midland Polymer Limited
101, First Floor,
251, NayaPura, (PatharGodam),
Indore (M.P.) - 452001

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of M/s Midland Polymers Limited for the period ended 31st December 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit

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