



Corporate Office : 8377, Roshanara Road, Delhi - 110007
Tel. : 23826445 Fax : 91-11-23822409

18th March, 2020

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> Scrip Code: 519588 | National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> Scrip Code: DFMFOODS |
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Dear Sirs,

Sub: Intimation of exercise of DFM Foods Employee Stock Option Plan- 2014

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as SEBI Regulations), the eligible employee has exercised his right today i.e. on 18th March, 2020, to convert his 15000 vested stock options.

In this connection, the relevant disclosures prescribed under the captioned regulation are given hereunder:

| Sl. No | Particulars | Details |
|--------|--|---|
| a) | Brief details of options granted | 125000 |
| b) | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 | Yes |
| c) | Total number of shares covered by these options | 125000 |
| d) | Pricing formula | Rs. 200/-per option (fair value method) |
| e) | Options vested | 15000 |
| f) | Time within which option may be exercised | 5 years from the date of vesting |
| g) | Options exercised | 15000 |
| h) | Money realized by exercise of options | Rs.30,00,000/- |
| i) | The total number of shares arising as a result of exercise of option | 15000 |
| j) | Options lapsed | Nil |
| k) | Variation of terms of options | N.A |



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| l) | Brief details of significant terms | As per DFM Foods Employee Stock Option Plan-2014 |
| m) | Subsequent changes or cancellation or exercise of such options | N.A |
| n) | Diluted earnings per share pursuant to issue of equity shares on exercise options (Based on the Last Unaudited Financials Result as on 31/03/2019) | 5.10 |

This is for your information and records.

Thanking you,

Yours faithfully,

For DFM Foods Limited

(R.S. Tamer)

Company Secretary

