



IMFA Building  
Bhubaneswar - 751010  
Odisha, India

Corporate Identity No.  
L27101OR1961PLC000428

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www.imfa.in

18<sup>th</sup> March 2025

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 <b>Stock Symbol &amp; Series : IMFA, EQ</b>	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street, Fort Mumbai-400001 <b>Stock Code : 533047</b>
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**Sub: Share Subscription and Shareholders Agreement**

**Ref.: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

Dear Sir/Madam,

In continuation of our earlier intimation dated 22nd January 2025 wherein the Company had entered into a Power Purchase Agreement with JSW Green Energy One Ltd. & JSW Green Energy Seven Ltd to supply hybrid renewable power of 70 MW Contracted Demand (Solar capacity of 50 MW AC & Wind capacity of 100 MW), we are pleased to inform you that the Company has signed today a Share Subscription and Shareholders Agreement with the above Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

SN	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	Share Subscription and Shareholders' Agreement ("SSHA") is signed between Indian Metals & Ferro Alloys Limited ("The Company" or "IMFA"), JSW Neo Energy Limited (Promoter) and with JSW Green Energy One Ltd.(Solar) & JSW Green Energy Seven Ltd (Wind) ("Power Producer")
b)	Purpose of entering into the agreement.	IMFA will receive 70 MW renewable power supply
c)	Shareholding, if any, in entity with whom agreement is executed.	IMFA will subscribe to 26% of equity in the Power Producers on completion of specified milestone to generate power and supply power to comply with the captive status compliance.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of	<b>Agreement Validity:</b> 25 years from the Commercial Operation Date.



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	shares. right to restrict any change in capital structure etc.	<b>Restrictions:</b> Consent of IMFA required for affiliates and change in Capital structure.
e)	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	No
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Please see response to (d) above
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  1. name of parties to the agreement; 2. nature of the agreement; 3. date of execution of the agreement; 4. details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable.

This may kindly be taken on record.

Thanking You

Yours faithfully

For **INDIAN METALS & FERRO ALLOYS LTD**

(S R Ray)

**Company Secretary & Compliance Officer**

Membership No: F4001