

18 April 2018

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
Scrip: Equity 500135. NCDs 957238 & 951430	Trading Symbol: ESSELPACK

Sub: Intimation regarding redemption (repayment of principal) of listed Series B Non-Convertible Debenture (NCD).

Security Code: - 951430, ISIN: INE255A07522.

Dear Sir,

This is in reference to the privately placed Secured Redeemable Non-Convertible Debenture, Series B of Rs. 40 Crores, 400 units of Rs. 10,00,000/- each, (NCDs) issued by Essel Propack Limited (the "Company") and listed on the WDM Segment of BSE Limited.

Pursuant to Regulation 50(1), 60(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and applicable statutory provisions, this is to inform you that the Company has exercised call option to redeem the entire outstanding of series B NCDs of Rs.40 Crores as mentioned above. in terms of the Information Memorandum. details of the same are as below