Empowering the Investor in you
Inditrade Capital Limited
(Formerly Known as JRG Securities Ltd.)
Regd. Off : XXXVI-202, J J Complex, Dairy Methanam Road, Edappally, Kochi - 682 024. Kerala, Ph : 0 484 3006000, Fax : 0484 - 3006288, Email : inditrade@inditrade.com
CIN : L67120KL1994PLC008265

No: ICL/18-19/BSE/17

18th May, 2018

To

Manager

Department of Corporate Services
BSE Limited,
1st Floor, Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir / Madam,

Sub: Options granted under Inditrade Employee Stock Option Plan 2016 ("ESOP 2016")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination & Remuneration Committee of the Board at its meeting held on 17th May, 2018, has decided to issue the 2,50,000 grants rescinded earlier on account of non acceptance by the employees and a further grant of 1,00,000 Employee Stock Options, under the Inditrade Employee Stock Option Plan 2016 ("ESOP 2016"), to eligible persons.

The Plan is in terms of SEBI (SBEB) Regulations, 2014, as amended from time to time. The salient features of the Options are given in Annexure – 1.

Thanking you.

Yours faithfully,

For Inditrade Capital Ltd

VINOD MOHAN
Digitally signed by VINOD MOHAN
Date: 2018.05.18 18:24:17 +05'30'

Vinod Mohan

Company Secretary cum Compliance Officer

Encl.: **Annexure – 1**

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Annexure - 1

Inditrade Employee Stock Option Plan 2016 ("ESOP 2016")

Salient features

S. No.	Particulars	Details
a)	Brief details of Options granted	3,50,000 Options have been granted as per the resolution passed at meeting of the Nomination & Remuneration Committee of the Company held on 17th May, 2018.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
c)	Total number of shares covered by these Options	3,50,000 Equity Shares
d)	Pricing formula	Average of weekly high and low closing price for 2 weeks preceding the date of grant. Exercise price of Rs.63.60 per option
e)	Options vested	Not applicable
f)	Time within which Option may be exercised	36 months from the date of vesting
g)	Options exercised	Not applicable
h)	Money realized by exercise of Options	Not applicable
i)	The total number of shares arising as a result of exercise of Option	Not applicable
j)	Options lapsed	Not applicable
k)	Variation of terms of Options	There is no variation
l)	Brief details of significant terms	Only vested Options can be exercised within exercise period. 25% Options shall vest at end of each year for the next four years from the date of grant subject to the requisite conditions. Options not exercised within the stipulated exercise period shall lapse.
m)	Subsequent changes or cancellation or exercise of such Options	
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not applicable (Options are yet to be exercised)