



An IS/ISO 9001, An IS/ISO 14001
& IS: 18001 Company

SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/sc/18-19/12

May 18, 2018

The Secretary
The Stock Exchange, Mumbai
New Trading Ring, 14th Floor,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI - 400 001

The Manager
Listing Department
The National stock Exchange of India Ltd
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Re : PRESS RELEASE

Dear Sir,

Please find enclosed herewith the copy of Press Release title – “**SURYA ROSHNI ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**”.

This is for your information, please.

Thanking you,

Yours faithfully
For Surya Roshni Limited



B B SINGAL

★ Sr. V.P & COMPANY SECRETARY

Enclosed: as above.



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SURYA ROSHNI ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Surya Roshni Limited, the largest GL Pipe manufacturer in India

	31-Mar-2018	31-Mar-2017	Growth	31-Mar-2018	31-Mar-2017	Growth
Gross Revenue *	1,426	1,164	23%	5,012	4,181	20%
Net Revenue	1,426	1,085	31%	4,931	3,884	27%
Cash Profit	76	59	29%	243	201	21%
Profit Before Tax (PBT)	53	38	41%	156	118	33%
Profit After Tax (PAT)	37	29	29%	108	86	25%

* As per the requirements of Ind AS, Gross Revenue for the period(s) reported upto 30th June, 2017 includes Excise Duty, whereas, Revenue for the period 1st July, 2017 to 31st March, 2018 and quarter ended 31st March, 2018 is net of GST, hence the same are not comparable.

The overall performance is the result of Operational excellence, merger of e-SGSTL, rebounding of the





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Lighting & Consumer Durables Segment Performance:

The growth in the segment rebounds during the fourth quarter and delivered much improved performance after GST-led disruption easing backed by increasing sales of LED lights resulted into an increase of **15%** in Revenue from Operations (net of taxes) to Rs.399 crore from Rs. 346 crore, Cash Profit increased by **35%** to Rs. 57 crore from Rs. 27 crore and Profit Before tax (PBT) increased by **43%** to Rs. 31 crore from Rs.22 crore during the fourth quarter which also resulted into an overall increase in Revenue from Operations by 8% to

up of 3 LPE Coated Pipe manufacturing unit (installed capacity of 18,50,000 square meter external coating and 11,00,000 square meter internal coating) for pipes of the sizes between 4" to 64" at its existing campus of Anjar-Gujarat is progressing well and it shall result into increased presence of the company for supply of pipes to Oil & Gas Sector. This will also lead to higher capacity utilization of Spiral and API pipe mills in times to come.

In order to reward company's shareholders, Board has recommended higher dividend of Rs. 2.00 (20%) per equity share (as against 15% last year) on the enhanced paid-up equity capital for the year ended 2017-18 subject to the approval of shareholders at the ensuing AGM.



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With the intent to attract / appoint / retain and reward key employees of the Company and encourage them to further increase their efforts to make the Company's business more successful, the Board of Directors on the recommendation of the Nomination and Remuneration Committee (NRC) and subject to approval from the shareholders of the Company, has approved the S.R.L. Employees Stock Option Scheme 2018 for issuance of 8,00,000 equity shares to eligible employees through trust route.

Future Outlook:

With emphasis of the Government of India by increasing the capacity of steel sector through the National Steel Policy, improving road infrastructure, housing for all, city gas projects, river transportation, development of smart cities, infrastructure development for Expo 2020 at Dubai and 2022 FIFA World Cup in Qatar, Elevated tracks for railways and redevelopment of railway stations, schemes such as Bharatmala Pariyojana, Awas Yojna (building 1 crore houses) and thrust on electrification, Bijli Har Ghar Yojana (Saubhagya) to electrify 40 million families in rural and urban areas, Ujjawala Yojana (providing LPG Connections to 8 crore women), substantial demand will be generated for the products of the Company.

Surya, being the largest GI Pipe manufacturer and only lighting company which provides basic lighting to advanced lighting products in India with strong presence in Tier II and Tier III cities will expect to reap benefits due to shift of demand to organized space post GST. The future of the both the segments are bright on account of operational efficiencies, saving in logistic cost, increase in marketing network, brand building, effective plant locations and professional management, company will deliver all round progress in both top line and bottom line in times to come which shall result into further improving the ROCE and ROE.

We, as a team remain committed to maintain our diligence & passion at work, which shall take us closer to our vision of all round growth in both the segments of operations, resulting into increased bottom line & higher levels of satisfaction for our stakeholders.

Date: 18th May, 2018

Place: New Delhi

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Raju Bista
Managing Director
DIN – 01299297

Raju