

Regd. Office & Works
101, 102 & 103 MIDC
19th street Satpur
Nasik - 422 007 INDIA

Tel: 91-253-6609893

secretarial@arrowtextiles.com
www.arrowtextiles.com

CIN-L51494MH2008PLC178384



Arrow Textiles Limited

18th May, 2019

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. Fax No. 26598235/8237/8347. Symbol: ARROWTEX	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code 533068
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Dear Sir/Madam,

**Sub: Certificate under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2019.

You are requested to take the same on record & oblige.

Thanking You.

Yours Sincerely,

For Arrow Textiles Limited

Saurabh Gangadhare
Company Secretary
ACS No: 49743

Encl: As above

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Related Party Disclosures

(1) Related parties and transactions with them during the year as identified by the Management are given below:

(i) **Key Management Personnel's (KMP's):**

- Mr. Jaydev Mody (JM) - Chairman
- Mr. Chand Arora (CA) - Managing Director upto October 31, 2018
- Dr. Ram Shroff (RS) - Managing Director from November 01, 2018
- Mr. Ulhas Kale (UK) - CFO
- Mr. Aurobind Patel (AP) - Director
- Dr. Vrajesh Udani (VU) - Director
- Mr. Aditya Mangaldas (AM) - Director
- Ms. Anjali Mody (ANJ) - Director
- Mr. Saurabh Gangadhare (SG) - Company Secretary from May 18, 2018

(ii) **Relatives of KMP's:**

- Mrs. Zia Mody (ZM) - Wife of the Chairman

(iii) **Enterprises over which persons or their relatives mentioned in (i) & (ii) above exercise significant influence/control directly or indirectly:**

- AZB & Partners (AZB)
- Freedom Registry Limited (FRL)
- MMG India Private Limited (MMG)



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(2) Details of transaction carried out with related parties in the ordinary course of business for the half year ended March 31, 2019:

(INR in '000)

Sr. No	Particulars	KMP or Individuals having significant influence/control	Enterprises over which KMPs or Individuals exercising significant influence/control	Total
1	Professional fees			
	AZB	-	15.66	15.66
	Total	-	15.66	15.66
2	Postage & folio charges paid			
	FRL	-	19.41	19.41
	Total	-	19.41	19.41
3	Sales of Property, plant & equipment			
	MMG	-	35.00	35.00
	Total	-	35.00	35.00
4	Remuneration / Salary			
	CA	942.50	-	942.50
	RS	2,708.33	-	2,708.33
	UK	655.27	-	655.27
	SG	197.74	-	197.74
	Total	4,503.84	-	4,503.84
5	Commission paid			
	CA	150.00	-	150.00
	Total	150.00	-	150.00
6	Reimbursement of expenses paid			
	RS	833.34	-	833.34
	Total	833.34	-	833.34
7	Director sitting fees			
	JM	5.00	-	5.00
	AM	12.50	-	12.50
	AP	12.50	-	12.50
	ANJ	10.00	-	10.00
	VU	20.00	-	20.00
	Total	60.00	-	60.00

