



CIN: L74140TG2005PLC045904

Date: 18.06.2025

To,
BSE Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra 400001,

Ref:- **Scrip Code: 541196**
CIN: L74140TG2005PLC045904

Sub:- Submission of Certificate issued by the Statutory Auditors in respect of utilization of Issue proceeds

Dear Sir/Madam,

In continuation to our intimation dated 21.05.2025 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith attached Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds.

The above statement will also be made available on the website of the Company at <https://lexnimble.in/>

You are requested to take note of the same.

Thanking you.

For Lex Nimble Solutions Limited

Swarali
Sachin
Shingne

Digitally signed by
Swarali Sachin
Shingne
Date: 2025.06.18
19:32:11 +05'30'

Ms. Swarali Shingne
Compliance Officer & Company Secretary
ACS 60690



CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

To

The Board of Directors
LEX NIMBLE SOLUTIONS LIMITED
Hyderabad, Telangana, India, 500081

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying statement contains details of manner of the utilization of issue proceeds in the offer document ("the statement") by **Lex Nimble Solutions Limited** ("the Company"). The Company has issued 11,12,000 equity shares of Rs. 10 each at a premium of Rs. 47 each as fresh issue by way of public issue and got listed on SME Platform of BSE Limited in April, 2018.
3. This is to certify that the Company has utilized all of its IPO proceeds as on March 31, 2025.

Management's Responsibility for the Statement

4. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

6. Pursuant to the requirements of the LODR, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements for the year ended March 31, 2025 and books and records of the Company.
7. The financial statements referred to in paragraph 5 above, have been audited by us on which we issued an unmodified audit opinion. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.



8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issues by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

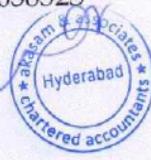
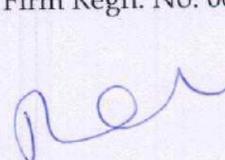
Opinion

10. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited financial statements and books of account for the year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

for akasam & associates
Chartered Accountants
Firm Regn. No: 005832S



S. Ravi Kumar
Partner
Membership No. 028881

Place: Hyderabad
Date: May 21, 2025



LEX NIMBLE SOLUTIONS

ANNEXURE

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised

**Amount in lakhs*

Name of listed entity	Lex Nimble Solutions Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	02-04-2018					
Amount Raised	6.34					
Report filed for Quarter ended	31.03.2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	Yes					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes					
If Yes, Date of shareholder Approval	29-08-2024					
Explanation for the Deviation / Variation	Due to over allocation at the time of issue and change in business plans					
Comments of the Audit Committee after review	It is in favor of the company and its growth					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Foraying into CMMI Consulting	NA	162.31	148.76	148.76	13.55	Due to impact of COVID-19



Lex Nimble Solutions Ltd.

Quadrant 3, Module A1, 10th Floor, Cyber Towers, Hitec City, Madhapur, Hyderabad - 500081. Telangana, India.

Phone No : 040 23122330, 040 40202393 | www.lexnimble.com

Subsidiary of :

Lex Nimble Solutions Inc.
Schaumburg, IL - 60173, USA.



LEX NIMBLE SOLUTIONS

Establishment of ISO Certifying Body	NA	162.02	221.15	221.15	59.13	Over-Allocation at the time of issue
Customisation of Simple Law for the Indian Market	NA	190.84	74.58	74.58	116.26	
General Corporate Purposes	NA	80.94	151.62	151.62	70.68	Due to change in Business Plans Implementation
Issue Expenses	NA	37.73	37.73	37.73	0	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Praveen Chakravarthy Medikundam

Designation: Director