



# NITIN SPINNERS LIMITED

REF: NSL/SG/2021-22/  
August 18, 2021

**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E),  
Mumbai – 400 051.

Company Code – 532698

Company ID - NITINSPIN

**Sub. : Assignment of Credit Rating (Outlook upgraded from Negative to Stable)**

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Brickwork Ratings India Pvt. Ltd has assigned following credit Rating to the Company :-

Facilities	Present Credit Rating	Previous Rating
1. Term Loan	BWR A (BWR A)	RWR A (RWR A)
2. Working Capital	BWR A (BWR A)	RWR A (RWR A)
3. Short Term Debt	BWR A (BWR A)	RWR A (RWR A)
4. Long Term Debt	BWR A (BWR A)	RWR A (RWR A)
5. Bank Overdraft	BWR A (BWR A)	RWR A (RWR A)
6. Cash Credit	BWR A (BWR A)	RWR A (RWR A)
7. Commercial Paper	BWR A (BWR A)	RWR A (RWR A)
8. Debentures	BWR A (BWR A)	RWR A (RWR A)
9. Lease Finance	BWR A (BWR A)	RWR A (RWR A)
10. Finance Lease	BWR A (BWR A)	RWR A (RWR A)
11. Other Financial Instruments	BWR A (BWR A)	RWR A (RWR A)

For further details, please refer to the Credit Rating Report available on the website of Brickwork Ratings India Pvt. Ltd.

Yours faithfully,

Secretary

(Name of the Authorized Signatory)

(Designation of the Authorized Signatory)

(Address of the Authorized Signatory)

(City of the Authorized Signatory)

(State of the Authorized Signatory)

(Country of the Authorized Signatory)



CIN : L1711RS1992PLC000007

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025  
Tel. : 286110 to 113, Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com



ISO 9001:2015 Quality Management	ISO 14001:2015 Environmental Management	OHSAS 18001:2007 Occupational Health and Safety Management	EnMS 50001:2011 Energy Management	SA 8000:2014 SOCIAL ACCOUNTABILITY
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**Brickwork Ratings India Pvt. Ltd.**

204-205, 2nd Floor, Kanchenjunga Building  
18, Barakhamba Road, New Delhi - 110 001  
P: +91 11 2341 2232 | F: +91 11 2341 3896

**BWR/BLR/DEL/CRC/TS/3523/2021-22**

**17 Aug 2021**

**MR. R.L. Nolkha**

C

**Nitin Spinners Ltd.**

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**Sub: Annual Review of Ratings of Bank Loan Facilities of Nitin Spinners Limited aggregating Rs 1188.21 Crs (Rupees One Thousand One Hundred Eighty Eight Crores and Twenty One lakhs Only)**

**Ref:** B B /B //C C/ /3340/2020-21 25 A 2020

review **Nitin Spinners Ltd.**

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**Particulars**

Facility**	Amount (Rs in Crs)		Tenure	Rating*	
	Previous	Present		Previous (27-Aug-2020)	Present
Fund Based	1223.58	1133.36	Long Term	BWR A (Negative) ( )	BWR A (Stable) (( ))
Non Fund Based	42.25	54.85	Short Term	BWR A1 ( )	BWR A1 ( )
<b>Total</b>	<b>1265.83</b>	<b>1188.21</b>	<b>Rupees One Thousand One Hundred Eighty Eight Crores and Twenty One lakhs Only)</b>		

\* B \_\_\_\_\_/

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**Nitin Spinners Limited**

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**Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com) .**

**Disclaimer:** B I . . (B ), E B I EBI  
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**Annexure 1**

**Details of Bank Facilities rated by BWR**

**In Crs**

<b>S. No.</b>	<b>Name of the Bank/Lender</b>	<b>Type of Facilities</b>	<b>Long Term (Rs.Crs)</b>	<b>Short Term (Rs.Crs)</b>	<b>Total (Rs.Crs)</b>
<b>1.</b>	B	FB C(CC/ E C/F BD/F B) I C/F C/BG C E (CE)	88.64 27 - -	- - 8.25 7.30	661.9
<b>2.</b>	B B	FB C(CC/ E C/F BD/F B) I C/F C/BG C E (CE)	130.01 50.00 - -	- - 3.00 2.50	855.1
<b>3.</b>	B I ( B)	FB C(CC/ E C/F BD/F B) I C/F C/BG C E (CE)	657.1 18.00 - -	- - 6.00 2.00	2017.1
<b>4.</b>	B I	FB C(CC/ E C/F BD/F B) I C/F C/BG C E (CE)	94.00 40.00 - -	- - 5.00 8	198.0
	<b>TOTAL</b>				<b>1188.21</b>
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**Nitin Spinners Limited**

**Annexure-II**

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