18th August, 2025 **Ref. No. 42/2025-2026**

To, The Manager - Corporate Compliance BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Scrip Code: 500279	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: MIRCELECTR

Sub: Proceedings of the 44th Annual General Meeting ("AGM")

Respected Sir/Madam,

This is to inform that the 44th AGM of the Company was held on 18th August, 2025 through Video Conferencing and the businesses mentioned in the Notice dated 20th May, 2025 were transacted.

We enclose the summary of proceedings of the AGM as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record and oblige.

Thanking You.

Yours Faithfully,
for MIRC Electronics Limited

KAVAL GULU MIRCHANDANI
Digitally signed by KAVAL GULU MIRCHANDANI
Date: 2025.08.18 17:13:52 +05'30'

Kaval Mirchandani
Managing Director
DIN: 01179978

Encl: - As above

ONIDA
OWNER'S PRIDE

MIRC ELECTRONICS LIMITED

SUMMARY OF PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING

The 44th Annual General Meeting (AGM) of the Members of MIRC Electronics Limited ("the Company") was held on Monday, 18th August, 2025, through Video Conferencing ("VC") as permitted by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

Mr. Vijay Mansukhani, Chairman and Managing Director of the Company was unwell, hence he was not in a position to occupy the Chair. In order to proceed with the AGM, Mr. Kaval Mirchandani, Managing Director of the Company, presided as a Chairman of the AGM.

The Chairman, Mr. Kaval Mirchandani, after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the AGM.

The Chairman introduce the fellow members of the Board and other participants, who were present in the meeting.

Thereafter, the Chairman requested Mr. Prasad Oak, Company Secretary to take the proceedings of AGM.

The Company Secretary declared the notice of the 44th AGM, audited financial statements for the year ended 31st March, 2025, Board's report and Statutory Auditor's report had been sent through electronic mode to those Members whose e-mail ID had been registered with the Company or Depositories. Accordingly, the notice of the AGM and Statutory Auditor's report were taken as read. It was also informed that the registers as required by the Companies Act, 2013 were available electronically for inspection.

Thereafter, the Chairman requested the Company Secretary to make an announcement with respect to e-voting facility which has been activated for voting at the AGM and take questions from the Shareholders present at the Meeting.

The Company Secretary informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-voting commenced on Friday, August 15, 2025 (09:00 a.m. IST) and ended on Sunday, August 17, 2025 (5:00 p.m. IST). Members who attended the AGM and could not cast their vote by remote e-voting were provided an opportunity to cast their vote through e-voting during the AGM.

The Board of Directors of the Company had appointed Mr. Mahesh Darji, Practising Company Secretary, as Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

The following items of business, as per the Notice of AGM dated 20th May, 2025, were transacted at the meeting:

Ordinary Business

1. To receive, consider and adopt the audited financial statement(s) of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Shirish Suvagia (DIN: 10095690), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

3. To appoint M/s. Ragini Chokshi & Co., Company Secretaries (Firm Registration No. 92897) as Secretarial Auditors of the Company.
4. To approve the appointment of Mr. Sasha G. Mirchandani (DIN: 01179921) as a Director (Non-Executive & Non-Independent) of the Company.
5. To approve the re-appointment of Mr. Kaval Mirchandani (DIN: 01179978), as a Managing Director of the Company (re-designated from Whole Time Director).
6. To approve the re-appointment of Mr. Shirish Suvagia (DIN: 10095690), as Whole Time Director of the Company.
7. To approve the re-appointment of Ms. Mohita Arora (DIN: 08771417) as an Independent Director of the Company
8. To approve the alteration of Articles of Association of the Company.
9. To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2026.

The Company Secretary informed that meeting is being held through Video Conferencing and the resolutions mentioned in the Notice convening this meeting have already been put to the vote through "remote e-voting" there is no proposing and seconding of resolutions, as in conventional meeting.

The Company Secretary further informed that the detailed Scrutinizer's Report along with the results of remote e-voting as well as e-voting at AGM, shall be communicated to the Stock Exchanges and would also be placed on the website of the Company (www.onida.com) and on the website of Central Depository Services (India) Limited (CDSL) within stipulated time.

Thereafter, the Company Secretary invited the Members who had registered themselves as speakers to ask questions or express their views.

Following Shareholders asked the questions which were responded by the management.

a) Mr. Rajendra Sheth
b) Mr. Yusuf Yunus Rangwala
c) Mr. Ashish Chugh
d) Mr. Praful Chavda
e) Mr. Bimal Kumar Agarwal

The Company Secretary, thereafter requested Chairman to conclude the meeting.

The Chairman, thereafter, thanked all the Members for their continued faith, trust, encouragement and support and wished all shareholders and their families a very healthy and safe future.

The AGM commenced at 3:00 p.m. and concluded at 3:37 p.m.

****