

18th September, 2025

BSE Surveillance
BSE Limited,
P J Towers, Dalal Street, Mumbai -400001, India

Ref. No.: L/SURV/ONL/RV/AA/ (2025-2026)/ 64

Sub: Clarification/Confirmation on news item appearing in "<https://hindi-cnbctv18-com>"

Dear Sir/Madam,

This has with reference to your email dated 18th September, 2025 at 13.11 p.m. informing about recent news item which appeared in the "<https://hindi-cnbctv18-com>" dated 18th September, 2025 captioned "Tata Group's Nelco to enter satellite broadband business, shares jump". Further exchanges observed that the price of Nelco's scrip increased by certain percentage.

We would like to clarify that we are unable to comment on media speculation and rumors, and it would be inappropriate on our part to do so. The Company routinely evaluates strategic opportunities to strengthen and expand its business operations as part of its ongoing corporate strategy. Any material developments or finalized decisions will be promptly disclosed to the Stock Exchange in accordance with applicable regulations.

We would like to further inform that the Company has not withheld any material information/event that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We reiterate that, we have made and will continue to make disclosures in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the stock exchanges.

The movement in the price/volume of the securities of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such movement in price/volume.

Please take the above in your record and disseminate the same.

For **Nelco Ltd.**

Ritesh Kamdar
Company Secretary & Compliance Officer
ACS: A20154