



**AF ENTERPRISES LTD.**

CIN No.: L18100DL1983PLC016354

ANISO 9001:2015 Certified Co.

*Mfrs. of Plastic Moulded Components*

To,  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 18<sup>TH</sup> September, 2025

SCRIP CODE: 538351

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 – Update on NCLAT Order**

**Reference:** Our earlier communication dated 11th June, 2025 regarding Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Dear Sir/Madam,

This is in continuation to our earlier intimation dated 11th June, 2025, regarding has passed an order indicating that the Company is inclined to a settlement with the Financial Creditor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and other applicable laws.

We further hereby inform you that the **Hon'ble National Company Law Appellate Tribunal (NCLAT)**, by its order dated **10.07.2025**, disposed of the appeal as infructuous against the NCLT order dated **25.04.2025**, which admitted the Section 7 application by the Financial Creditor for Rs. **2,44,19,528/-** as of **01.05.2022**. The parties settled the dispute through an agreement dated **07.07.2025**, with the full amount paid and CIRP cost agreed by the appellant. The IRP was directed not to take any further steps except as authorized by the CoC, pending the application under Section 12A and Regulation 30A. The copy of the NCLAT order is enclosed herewith for your reference.

The Company remains committed to protecting the interests of all its stakeholders and is taking all necessary legal steps in a diligent and responsible manner. Further material developments in this regard shall be intimated to the Stock Exchange, as and when required, in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record.  
Thanking You

Yours Faithfully

For A F Enterprises Limited

Santosh Kumar Kushawaha  
Managing Director  
DIN: 02994228

ENCL: Copy of NCLAT order dated 10<sup>th</sup> July, 2025

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**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 851 of 2025**

**&**

**I.A. No. 3330 of 2025**

**IN THE MATTER OF:**

**Abhishek Singh**

**...Appellant(s)**

**Versus**

**Findoc Finvest Pvt. Ltd. & Anr.**

**...Respondent(s)**

**Present:**

**For Appellant** : Mr. Anurag Ojha, Mr. Vipul Kumar, Mr. Dipak Raj,  
Advocates.

**For Respondents** : Mr. Sourabh Gupta, Advocate for R-2.  
Mr. Gitesh Chopra, Advocate for R-1.

**O R D E R**  
**(Hybrid Mode)**

**10.07.2025:** This appeal is against the order dated 25.04.2025 passed by the National Company Law Tribunal, New Delhi by which application filed under Section 7 by the Financial Creditor for the Resolution of an amount of Rs. 2,44,19,528/- as on 01.05.2022 has been admitted.

2. Counsel appearing on behalf of the appellant had submitted on 04.06.2025, that he is inclined to settle the dispute with the Financial Creditor. On 16.06.2025, he had submitted that the negotiations are still going on therefore, the case was adjourned for today.

3. Counsel for the appellant has produced the settlement agreement dated 07.07.2025 and submitted that the entire amount has been paid by way of demand drafts, mentioned in paragraph 1.1 of the said agreement and the appellant has also agreed to pay the CIRP cost.

4. In view of the settlement, Counsel for the parties have requested that this appeal may be disposed of as having become infructuous but the IRP may be directed not to take any further steps in terms of the order of the CIRP.

5. The Parties have also submitted that application under Section 12A read with Regulation 30A shall be filed before the Tribunal.

6. In view of the aforesaid facts and circumstances, the present appeal is hereby disposed of as infructuous by relegating the parties to the remedy of filing an application in accordance with law for settlement before the Tribunal.

7. Till the said application is heard and decided finally, the IRP is directed not to take any further steps except the CoC takes a decision regarding the payment of CIRP cost and refund of the EMD to the Prospective Resolution Applicants (PRA).

**[Justice Rakesh Kumar Jain]**  
**Member (Judicial)**

**[Justice Mohammad Faiz Alam Khan]**  
**Member (Judicial)**

**[Naresh Salecha]**  
**Member (Technical)**

*sr/rr*