

BHAGWATI AUTOCAST LIMITED

Date: 18th October, 2025

To,
The Department of Corporate Service,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.
Scrip Code: 504646

Respected Sir/Madam,

Sub.:- Clarification on Price Movement Ref.:- L/SURV/ONL/PV/AJ/ 2025-2026 / 3128

With reference to your mail having Ref. No.: L/SURV/ONL/PV/AJ/ 2025-2026 / 3128 dated 06th October, 2025, pertaining to movement in the price of shares of the Company, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason for increase in the price of shares of the Company. The movement in the price of shares is purely market driven and the management of the Company is in no way connected with such increase in the price of shares of the Company.

We would further like to inform that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you.

Your Sincerely,

For, Bhagwati Autocast Limited

Reena P. Bhagwati Managing Director DIN: 00096280