

October 18, 2025

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
ISIN CODE: INE304A01026

BSE Scrip Code: 500460

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
ISIN CODE: INE304A01026

NSE Scrip Name: MUKANDLTD

Dear Sirs,

Sub: Intimation regarding Execution of Business Transfer Agreement with Mukand Heavy Engineering Limited, wholly owned subsidiary of Mukand Limited for transfer of part of Industrial Machinery Business via Slump Sale

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to our letter dated 16th May, 2025 and pursuant to Regulation 30 read with Schedule III Part A of Listing Regulations, we wish to inform that Mukand Limited (“**Mukand**” or “**Company**”) and Mukand Heavy Engineering Limited (“**MHEL**” or “**Transferee Company**”), a wholly owned subsidiary of Company has executed a Business Transfer Agreement (“**BTA**”) on October 18, 2025, for transfer of part of Industrial Machinery Business namely designing, manufacturing, erecting and commissioning EOT Cranes, other materials handling and process plant equipment activities (“**Transferred Business**”) from the Company to MHEL via slump sale on a going concern basis on such terms and conditions as mentioned in the BTA.

The detailed disclosure as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 has already been disclosed in our earlier intimation dated 16th May, 2025, and additional disclosure of BTA is given in ‘**Annexure A**’.

The above intimation is also available on the website of the Company at www.mukand.com.

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking you,

Yours faithfully,
For Mukand Limited

Rajendra Sawant
Company Secretary

Enclosed: As above.

Annexure A

Disclosure required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Remarks
1.	Name(s) of the parties with whom the agreement is entered	Mukand Limited (“ Company ”) and Mukand Heavy Engineering Limited (“ MHEL ”)
2.	Purpose of entering into the agreement	<p>The Company has executed a Business Transfer Agreement (“BTA”) with MHEL on October 18, 2025, for transfer of part of Industrial Machinery Business namely designing, manufacturing, erecting and commissioning EOT Cranes, other materials handling and process plant equipment activities (“Transferred Business”) via slump sale on a going concern basis to MHEL.</p> <p>The Slump Sale including <i>inter-alia</i>, proposes to provide focused attention on the Transferred Business, enhanced growth opportunities, unlocking growth potentials and synergies in operational process leading to economies of scale and maximizing the stakeholder’s value.</p>
3.	Shareholding, if any, in the entity with whom the agreement is executed	MHEL is wholly owned subsidiary of Company
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>Significant terms of the BTA include the following:</p> <p>Purchase Consideration shall be calculated and discharged by way of issue of requisite number of equity shares as on closing date by MHEL to Mukand.</p> <p>Other terms are standard terms/covenants of BTA</p>
5.	Whether the said parties are related to Promoter/Promoter Group/Group Companies in any manner. If yes, nature of relationship.	MHEL is wholly owned subsidiary of Company.
6.	Whether the transaction would fall within the related party transaction? If yes, whether the same is done at “arm’s length”.	Yes, the transaction falls within related party transactions and is being done at arm’s length.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	MHEL will issue its equity shares to the Company at fair value on Closing Date, as per applicable laws
8.	Any other disclosures related to such agreements viz., details of	Not Applicable

S. No.	Particulars	Remarks
	nominee on board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No potential conflict of interest arises out of the BTA.
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) Name of the parties to the agreement</p> <p>b) Nature of the agreement</p> <p>c) Date of execution of the agreement</p> <p>d) Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable