OCTAWARE

The Bridge To Productivity

CIN: L72200MH2005PLC153539

Date: 14.11.2020

To,
The Manager
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of the board meeting held on 14th November, 2020

Dear Sir,

The meeting of the Board of Directors of the company was held on Saturday, 14th November, 2020. The board discussed and approved the following:

1) Approved the Unaudited Standalone and Consolidated financials for the half year and year ended 30th September, 2020.
2) Limited Review Reports for Standalone and Consolidated for the half year ended 30th September, 2020.

The meeting of the Board of the Directors was commenced at 01.00 pm and concluded at 4.30 pm.

This is for your information and records.

Thanking You,

Yours faithfully,
For Octaware Technologies Limited

Octaware Technologies Limited Mumbai

Ankit Mehra
Company Secretary and Compliance Officer

SHANKAR & KISHOR
CHARTERED ACCOUNTANTS

CA SHANKAR B SHETTY
B.Com.,(Hons), F.C.A

CA PRATIKESH S SHETTY
B.Com., F.C.A

CA PRAVIN G UTTARWAR
B.Com., A.C.A

CA KRUPAL C GOHEL
B.Com., A.C.A

CA LOVELEENA KAPUR
M.Com.,A.C.A

Independent Auditors' Review Report on the QuarterlyStandalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Octaware Technologies Limited,
204, Timmy Arcade, Makwana RD,
Marol Off, Kurla Andheri Road,
Mumbai-400059

We have reviewed the accompanying statement of Standaloneunaudited financial results (the "statement") of Octaware Technologies Limited (the "Company") for the quarter& Half year ended30thSeptember, 2020attached herewith.The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in "Interim Financial Reporting" (AS 25") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit.

We have not performed an audit and accordingly we do not express an audit opinion.

501, 5th Floor, T Square, Sakivihar Road, Opp. Chandivali Petrol Pump, Powai, Mumbai 72
Tel.: 022 2858 8822 /33 /44 E-mail : cashankarkishor@gmail.com
www.cashankarandkishor.com

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shankar & Kishor
Chartered Accountants
FRN 112451W

Pravin Uttarwar
Partner
Mem No –143058
UDIN No -20143058AAAABX7409

Place: Mumbai
Date: 14-11-2020

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M.Com.,A.C.A

Independent Auditors' Review Report on the QuarterlyConsolidated Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Octaware Technologies Limited,
204, Timmy Arcade, Makwana RD,
Marol Off, Kurla Andheri Road,
Mumbai-400059

We have reviewed the accompanying statement of Consolidated unaudited financial results (the "statement") of Octaware Technologies Limited (the "Company") for the quarter& Half year ended30thSeptember, 2020attached herewith.The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

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4. We have also reviewed the unaudited financial information of the Subsidiaries, included in the consolidated financial results.
    - Octaware Information Technogies Private Limited
    - Octaware Gulf FZE
    - Octaware Gulf QFC
    - Go biz lab-Centre for innovation and Entrepreneurship development.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shankar & Kishor
Chartered Accountants
FRN 112451W

Pravin Uttarwar
Partner
Mem No –143058
UDIN No -20143058AAAABY7087

Place: Mumbai
Date: 14-11-2020

		1833.57	1953.66	1916.55	1770.43
II	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets				
	(i) Tangible assets	326.39	339.22	328.44	343.99
	(ii) Intangible assets	0.31	0.31	0.31	0.31