



VALLEY MAGNESITE CO. LTD.

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VALLEY MAGNESITE CO.LTD.						
Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001						
CIN : L23109WB1988PLC045491 , Tel No. (033)22436242, Email: valleymagnesite@gmail.com						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER, 30, 2022						
₹Rupees in lakhs						
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	--	--	--	--	--	--
2 Other Income	80.34	(18.76)	29.68	61.58	60.94	70.42
3 Net Gain on Derecognition of Financial Assets on Amortized Cost	--	--	--	--	--	--
4 Net Gain on Reclassification of Financial Assets	--	--	--	--	--	--
5 Total Income (1+2+3+4)	80.34	(18.76)	29.68	61.58	60.94	70.42
6 Expenses						
a) Purchases of Stock in Trade	--	--	--	--	--	--
b) (Increase) / Decrease in stock in trade	--	--	--	--	--	--
c) Employee benefits expenses	1.59	1.18	1.20	2.78	2.41	5.46
d) Finance costs	--	--	--	--	--	--
e) Depreciation & amortization expenses	0.03	0.01	0.03	0.24	0.06	0.29
f) Other Expenses	2.96	4.84	1.31	7.80	9.36	11.25
7 Total Expenses (6)	4.68	6.13	2.54	10.82	11.83	17.00
8 Profit/(Loss) before Exceptional Items and tax (5-6)	75.66	(24.89)	27.14	50.76	49.11	53.42
9 Exceptional Items	--	--	--	--	--	--
10 Profit / (Loss) before Tax (7-8)	75.66	(24.89)	27.14	50.76	49.11	53.42
11 Extraordinary Items	--	--	--	--	--	--
12 Profit before Tax (9-10)	75.66	(24.89)	27.14	50.76	49.11	53.42
13 Tax Expenses						
(i) Current Tax	--	--	--	--	--	--
(ii) Deferred Tax Asset / (Liabilities)	(8.95)	8.03	(3.69)	(0.91)	(15.84)	(17.19)
(iii) Minimum Alternative Tax Credit	--	--	--	--	--	--
(iv) Short / (Excess) Provision for earlier years	--	--	--	--	--	(2.13)
14 Total tax Expenses (12)	(8.95)	8.03	(3.69)	(0.91)	(15.84)	(19.32)
15 Profit / (Loss) from continuing operations (11-12)	66.71	(16.86)	23.45	49.85	33.27	34.10
16 Profit / (Loss) from discontinuing operations	--	--	--	--	--	--
17 Tax Expense of discontinuing operations	--	--	--	--	--	--


 Sanjay Adhikari

VALLEY MAGNESITE CO.LTD		
Disclosure of Assets & liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015		
As of 30th September , 2022		
	₹Rupees in lakhs	
	As at	
	30.09.2022	31.03.2022
	Unaudited	Audited
ASSETS		
Non Current Assets		
a) Property Plant and Equipments		
b) Capital Work In Progress	2.46	2.69
c) Financial Assets	-	-
(i) Investments		
(ii) Loans	8.37	8.37
(iii) Other Financial Assets		
d) Deferred Tax Assets (net)		

Santak Singh



VALLEY MAGNESITE COMPANY LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022
(Amount in ₹ Lakhs)

PARTICULARS	YEAR ENDED ON 30th September, 2022		YEAR ENDED ON 31st March, 2022	
	Rs.	P.	Rs.	P.
1 CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		50.77		53.42
<u>Addition/Deduction:</u>				
Depreciation		0.24		0.29
Interest Received		-		-
Re-measurement gains/(losses) on employee defined benefit plans		-		0.35
Loss on sale of Property, Plant and Equipment		-		-
Profit/Loss on sale of investments		(46.10)		(3.78)
Investments on Mutual Funds measured at FVTPL		(15.49)		(66.64)
Cash Flow from Operating Activities before Working Capital changes		(10.58)		(16.36)
<u>Adjustments:</u>				
Decrease/(increase) in current financial and non financial assets		(6.07)		5.98
Increase/(decrease) in other financial and non financial liabilities		9.09		(2.89)
Cash Generated From Operation		(7.56)		(13.27)
Taxes Paid		-		(2.13)
Cash Flow from Operating Activities		(7.56)		(15.40)
2 CASH FLOW FROM INVESTING ACTIVITIES				
Increase/Decrease in Property, Plant and equipment and Other				-
Increase/(decrease) in Assets held for Sale		20.78		(27.66)
Opening Bank Balances other than above				




A.K. MEHARIA & ASSOCIATES
Chartered Accountants

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED
STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE
QUARTER ENDED 30th SEPTEMBER, 2022.**

**TO
THE BOARD OF DIRECTORS OF
VALLEY MAGNESITE COMPANY LIMITED**

We have reviewed the accompanying statement of un-audited financial results of Valley Magnesite Company Limited (the 'Company') for the quarter ended September 30, 2022 ("the statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

Our conclusion on the statement is not modified in respect of the above matter.

For A. K. MEHARIA & ASSOCIATES
Chartered Accountants
Firm's Registration No. 324666E

Kolkata
Dated: 10th, November 2022



(A.K. MEHARIA)
Partner

M. No. 053918
UDIN NO. 22053918BCSVQZ7654