

November 18, 2025

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub.: Receipt of Letter of Award (LoA) – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a **Letter of Award (LoA)** dated **November 18, 2025**, from the **Tourism Corporation of Gujarat Limited** for the **development of a resort at Dhordo, Kutch, Gujarat**.

The project involves the development of **46 rooms/keys (luxury tents)** and **42 dormitories (total capacity of 252 beds)**, equivalent to **126 standard rooms**, thereby further expanding and strengthening the Company's hospitality presence at Dhordo. This award is **in addition to the existing 30 Bhungas** currently being operated by Praveg Limited at the location under a 5-year agreement. The project has been awarded with a **concession period of 35 (thirty-five) years**.

Further, the details as required under Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as *Annexure*.

Please find attached herewith a copy of the press release in this regard.

This is for your information and record.

Thanking you,

Yours Faithfully,
For Praveg Limited

Mukesh Chaudhary
*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad-380058
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Annexure

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

SR. No.	Particulars	Description
1	Name of the entity awarding the order(s)/contract(s)	Tourism Corporation of Gujarat Limited
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Expansion of hospitality infrastructure and enhancement of accommodation capacity at Dhordo, a major tourism destination Development of 46 rooms/keys (luxury tents) and 42 dormitories with a total capacity of 252 beds
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Tourism Corporation of Gujarat Limited (Domestic)
4	Nature of order(s)/contract(s)	Development, operation and management of Resort at Dhordo, Kutch, Gujarat
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	35 (thirty-five) years
7	Broad consideration or size of the order(s)/contract(s)	Not determinable at this stage
8	Whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

PRAVEG LIMITED

Praveg Limited Receives Letter of Award for Development of Resort at Dhordo, Kutch, Gujarat

- Letter of Award received for development and operation of premium resort facilities at Dhordo.

Ahmedabad / Dhordo - November 18, 2025: Praveg Limited, India's leading eco-responsible luxury resorts company, announced that it has received the Letter of Award (LoA) on November 18, 2025, for the development, operation and management of a new resort project at Dhordo, Kutch, Gujarat.

The project entails the development of **46 rooms/keys (luxury tents) and 42 dormitories (total capacity of 252 beds)**, equivalent to **126 standard rooms**, thereby further strengthening the Company's hospitality footprint in Dhordo. This award is **in addition to the existing 30 Bhungas** currently operated by Praveg Limited at the location under a 5-year agreement.

The project has been granted a **concession period of 35 (thirty-five) years**, providing significant long-term visibility for business growth and value creation. The Company anticipates robust performance from the upcoming resort, with **Expected Average Room Rate (ARR)** ranging between **INR 12,000 and INR 15,000 per night** for Rooms and **INR 2,500 to INR 3,500 per bed** for Dormitories, supported by an **expected occupancy rate of 55% to 60%**, driven by rising tourist demand and strong seasonal inflows during the Rann Utsav.

This development is expected to deliver substantial strategic and economic advantages, including strengthening Praveg's presence at a globally recognized tourism destination, significantly augmenting accommodation capacity for domestic and international travelers, and generating long-term financial value through an asset-light concession model. The project is also likely to stimulate socio-economic growth by creating employment opportunities and supporting regional tourism infrastructure, while upholding Praveg's commitment to environmentally conscious development and low-impact hospitality solutions.

Speaking on the occasion, **Dr. CA Vishnu Patel, Chairman of Praveg Limited**, said, *"We are delighted to receive the Letter of Award for development and operations at Dhordo, a destination of global tourism significance. This award reinforces our expansion strategy and strengthens our presence in Kutch. We are confident that the project will create an exceptional hospitality experience, support regional tourism and generate long-term value for all stakeholders."*

The addition of this resort marks a significant milestone in Praveg's continued growth in the eco-responsible hospitality sector and is expected to further enhance the Company's portfolio of premium luxury properties across India. This development reflects Praveg's mission to deliver unique, sustainable and culturally rooted travel experiences while contributing to the preservation and economic advancement of high-potential tourism destinations.

PRAVEG LIMITED

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

For further information please contact:

Mukesh Chaudhary

Company Secretary

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