J.K. INVESTORS (BOMBAY) LIMITED

CIN NO.-U67120MH1945PLC004603 NEW HIND HOUSE, NAROTTAM MORARJEE MARG BALLARD ESTATE, MUMBAI 4000 01 TELEPHONE: 66046000

November 18, 2025

To,

The Department of Corporate Services – CRD BSE Limited P.J. Towers, Dalal Street Mumbai – 400 001 Scrip Code: 500330

Dear Sir/Madam,

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra-Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: RAYMOND

Sub.: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure by the undersigned entity for release of encumbrances on the shares of Raymond Limited.

Please take the above information on record and oblige.

Thanking you

Yours faithfully, For J. K. Investors (Bombay) Limited

Arun Agarwal Authorised Signatory

C.C. to: Raymond Limited

Company Secretary Jekegram, Pokhran Road No. 1, Thane (West) - 400 606. Maharashtra, India.

Email Id: corp.secretarial@raymond.in



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RAYMOND LIMITED					
Names of the Stock Exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED					
Date of reporting	NOVEMBER 18, 2025					
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	J. K. INVESTORS (BOMBAY) LIMITED					

Details of the creation/invocation/release of encumbrance: **RELEASE**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1) Promoter holding already encumbered (2)					Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)- (3)] /Invocation [(1)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of to capital	otal share	Type of event (creation / release / invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**		% of share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total shar e capita	
J.K. Investors (Bombay) Limited	19,861,793	29.83%	2,717,051	4.0	08%	Pledge Release	11/11/2025	Pledge	Collateral for loans taken by the Company/Group Companies now released	154580	0.23	BAJAJ FINANCE LIMITED	2,562,471	3.85	
J.K. Investors (Bombay) Limited	19,861,793	29.83%	3,182,471	4.7	8%	Pledge Release	11/11/2025	Pledge	Collateral for loans taken by the Company/Group Companies now released	465420	0.70	BAJAJ FINANCE LIMITED	2,717,051	4.08	
J.K. Investo Trade (India) Limited	82,75,087	12.43%	NIL	N	IIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	
J.K. Helene Curtis Limited	35,92,050	5.40%	NIL	N	IIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	

| Smt.
Sunitidevi
Singhania
Hospital
Trust | 6,91,496 | 1.04% | NIL | NIL | NA | NIL | NIL |
|--|----------|-------|-----|-----|----|----|----|----|----|----|----|-----|-----|
| J.K. Sports
Foundation | 6,395 | 0.01% | NIL | NIL | NA | NIL | NIL |
| Polar
Investments
Limited | 99,200 | 0.15% | NIL | NIL | NA | NIL | NIL |
| Gautam Hari
Singhania | 29 | 0.00 | NIL | NIL | NA | NIL | NIL |
| Nawaz
Singhania | 2,550 | 0.00 | NIL | NIL | NA | NIL | NIL |
| Niharika
Gautam
Singhania | 5,000 | 0.01 | NIL | NIL | NA | NIL | NIL |
| Nisa Gautam
Singhania | 500 | 0.00 | NIL | NIL | NA | NIL | NIL |
| Vijaypat
Singhania | 0 | 0 | NIL | NIL | NA | NIL | NIL |
| Ashadevi
Singhania | 0 | 0 | NIL | NIL | NA | NIL | NIL |

Signature of the Authorized Signatory:

For J.K. Investors (Bombay) Limited

Arun Agarwal Authorised Signatory

Place: Thane

Date: November 18, 2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.