



**NUCLEUS
SOFTWARE**

NUCLEUS SOFTWARE EXPORTS LTD.

CIN : L74899DL1989PLC034594

Corporate Office

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November 18, 2025

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051. SYMBOL: NUCLEUS	The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 SCRIP CODE: 531209
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Dear Sirs,

Sub: Outcome of Board Meeting held on November 18, 2025

Pursuant to Regulation 30 read with para A, part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, based on the recommendations of the Nomination and Remuneration/Compensation Committee (NRC) , at its meeting held on November 18, 2025 has approved the following:

- A. Amendment in Superannuation policy of the Company for Senior management keeping in view the Succession plan and to ensure retention and continuity in critical leadership positions as follows:
- The superannuation age for the Chief Executive Officer (CEO) shall be 63 years, in modification to the standard retirement age of 58 years.
 - The superannuation age for Key Managerial Personnel (KMP) , Senior Management (apart from CEO) and other critical positions (as may be decided by NRC) shall be 62 years, in modification to the standard retirement age of 58 years.
- These extensions of Superannuation age shall be considered on a discretionary, case-to-case basis, for the above-mentioned positions, subject to approval by the Nomination and Remuneration/Compensation Committee (NRC) and the Board of Directors upon completion of the standard retirement age of 58 years.
- B. Re-appointment of Mr. Parag Bhise (DIN: 08719754) as a Whole-Time Director and CEO of the Company for a further period of 2 year with effect from April 01, 2026, to March 31, 2028, subject to approval of the Shareholders of the Company.

Further, pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, he has not been debarred from holding the office of Director by virtue of an order of the SEBI or any other such authority.

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are enclosed herewith as "**Annexure A.**"

This is for your information and records.

Thanking You

Yours Sincerely

For Nucleus Software Exports Limited

(Poonam Bhasin)
Company Secretary

Encl: as above

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

Tel.: +91.11.2462.7552 F.: +91.11.2462.0872

Annexure A

Details as per Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

S. No.	Particulars	Details
		Mr. Parag Bhise (DIN: 08719754)
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	The current term of appointment of Mr. Parag Bhise as a Whole-Time Director and CEO of the Company shall expire on March 31, 2026. Based on the recommendations of the Nomination & Remuneration /Compensation Committee, the Board of Directors have approved Mr. Bhise's re-appointment as a Whole -Time Director and CEO of the Company, for a further period of two years with effect from April 01, 2026, subject to approval of the Shareholders.
2.	Date of appointment/re-appointment /cessation (as applicable);	April 01, 2026
3.	Term of appointment / re-appointment.	Re-appointed for a further period of two years i.e. April 01, 2026, up to March 31, 2028, subject to approval of the Shareholders.
4.	Brief Profile (in case of appointment)	<p>Mr. Parag Bhise, Executive Director and CEO has played a pivotal role in shaping the Company's product narrative, directly contributing to the creation and evolution of key offerings such as LeaseWare and FinnOne®, his leadership in product engineering for FinnAxia® and FinnOne Neo®.</p> <p>His ability to forge strategic partnerships across diverse industries and geographies is unparalleled. His groundbreaking collaboration with some of the leading banks stands as a testament to his visionary leadership, driving significant revenue and profitability for Nucleus Software through innovative technology solutions.</p> <p>His leadership journey began early in his career when he led teams to deliver cutting edge lending platforms for global giants. His innate ability to inspire and motivate teams, coupled with his unwavering commitment to integrity, parity, and quality, has earned him the respect and admiration of Nucleites across the organization.</p> <p>He holds a Professional Certificate in Innovation & Technology from MIT, complementing his academic credentials with a Master's in Computer Applications from BIT Mesra and an MBA from the Management Development Institute, Gurgaon. He joined the Nucleus Board on March 2020.</p>
5.	Disclosure of relationships between directors	Mr. Parag Bhise is not related to any Directors of the Company.

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