

GIL/BM/OUTCOME/12/2020

18.12.2020

The Department of Corporate Services
BSE Limited
PJ Towers, Dalal Streets
Mumbai-400001
(BSE SCRIP CODE539522)

Dear Sir/Madam,

Sub: Outcome of meeting of Board of Directors of the Company held on 18.12.2020

Prasanna Prakashan 29/12/2020
Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, 18th December, 2020, commenced at 03.00 p.m. at the registered office of the Company, and the following decisions were taken:

1. Took note of the resignation of Mr. Parveen Kumar and Mr. Rajendar Prasad Rustagi from the post of Non-Executive & Independent Director w.e.f. 10.12.2020.
2. Appointment of Mr. Jay Nandan Jha as Additional Independent Director of the Company w.e.f. 18.12.2020 for a term of 3 years, subject to the approval of shareholders. Brief Profile of Mr. Jha are as follows:

Mr. Jha has a vast experience of around 38 years in the field of finance and Stock Market, also holds a diploma in finance. He is seeking appointment as an Independent director and not related to any of the Directors. The Company is confident that his appointment will be beneficial for the Company.
3. Changes in the Composition of Board and Board Committees w.e.f. 18.12.2020 due to the resignation of Independent Directors Mr. Parveen Kumar and Mr. Rajendar Prasad Rustagi. The New Composition of the Board and Board Committees are attached in Annexure-1.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.30 p.m.

You are requested to take note of the same.
Thanking you,

For Grovy India Limited

(Pooja Jain)
Company Secretary & Compliance Officer



Annexure 1**COMPOSITION OF BOARD AND BOARD COMMITTEES****COMPOSITION OF THE BOARD**

S. NO.	Name of Directors	Designation
1	Mr. Prakash Chand Jalan	Chairman, Non-Executive Director
2	Mr. Nishit Jalan	Whole Time Director & CEO
3	Mrs. Anita Jalan	Non-Executive Director
4	Mr. Jay Nandan Jha	Non-Executive & Additional Independent Director
5	Mr. Nawal Kishore Choudhury	Non-Executive & Independent Director
6	Mr. Ankur Jalan	Chief Financial Officer
7	Mrs. Pooja Jain	Company Secretary & Compliance Officer

AUDIT COMMITTEE

S. NO.	Name of Directors	Designation
1	Mr. Nawal Kishore Choudhury	Chairman
2	Mr. Jay Nandan Jha	Member
3	Mr. Prakash Chand Jalan	Member

NOMINATION & REMUNERATION COMMITTEE

S. NO.	Name of Directors	Designation
1	Mr. Nawal Kishore Choudhury	Chairman
2	Mr. Jay Nandan Jha	Member
3	Mr. Prakash Chand Jalan	Member

