



**Reliance Power Limited**  
CIN: L40101MH1995PLC084687

Registered Office:  
Reliance Centre, Ground Floor,  
19, Walchand Hirachand Marg,  
Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000  
Fax: +91 22 4303 3166  
[www.reliancepower.co.in](http://www.reliancepower.co.in)

December 18, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code : 532939**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: RPOWER**

Dear Sir(s),

**Sub.: Declaration of results of Voting/ E-voting of Postal Ballot**

This is to inform you that pursuant to Section 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules 2014, the Members of the Company have duly approved all the Resolutions as specified in the Postal Ballot Notice dated November 10, 2025 through e-voting and voting through Postal Ballot for:

1. Appointment of Shri Arup Ashok Gupta (DIN: 07406556) as a Non-Executive Non-Independent Director
2. Appointment of Ms. Zohra Chatterji (DIN: 01382511) as an Independent Director
3. Issuance of Foreign Currency Convertible Bonds / other securities

Shri Anil Lohia, Partner, M/s. Dayal & Lohia, Chartered Accountants, appointed as the Scrutinizer by the Board of Directors of the Company has submitted report dated December 18, 2025 on e-voting and voting through Postal Ballot.

The details of the voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report on Postal Ballot including e-voting, in respect of above resolutions are attached.

The Voting Results are also available on the website of the Company and on the website of KFin Technologies Limited, authorised agency which provided e-voting facility.

Kindly take the same on record.

Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur  
Company Secretary

Encl.: As above

# RELIANCE POWER LIMITED

## Details of Postal Voting results

Date of the Postal Ballot	:	10/11/2025
		(Resolutions passed on December 18, 2025)
Total number of shareholders as of Cut-off Date	:	November 14, 2025, the cut-off date for reckoning the voting rights of the shareholders
		Total no. of shareholders - 4471718
No. of shareholders present in the meeting either in person or through proxy	:	
Promoters and Promoter Group	:	Not Applicable
Public	:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	:	
Promoters and Promoter Group	:	Not Applicable
Public	:	Not Applicable

Details of Agenda Attached



Resolution required: (Ordinary/Special)	ORDINARY - Appointment of Shri Arup Ashok Gupta (DIN: 07406556) as a Non-Executive Non-Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1033275345	1032356859	99.9111	1032356859	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	704362015	643011908	91.2900	604484858	38527050	94.0083	5.9917
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2398133606	147497313	6.1505	146961932	535381	99.6370	0.3630
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	<b>4135770966</b>	<b>1822866080</b>	<b>44.0756</b>	<b>1783803649</b>	<b>39062431</b>	<b>97.8571</b>	<b>2.1429</b>




Resolution required: (Ordinary/Special)	SPECIAL - Appointment of Ms. Zohra Chatterji (DIN: 01382511) as an Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1033275345	1032356859	99.9111	1032356859	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	704362015	643011908	91.2900	643011908	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2398133606	147395668	6.1463	146862124	533544	99.6380	0.3620
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>	<b>4135770966</b>	<b>1822764435</b>	<b>44.0731</b>	<b>1822230891</b>	<b>533544</b>	<b>99.9707</b>	<b>0.0293</b>




Resolution required: (Ordinary/Special)	SPECIAL - Issuance of Foreign Currency Convertible Bonds / other securities							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1033275345	1032356859	99.9111	1032356859	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	704362015	643011908	91.2900	625757673	17254235	97.3167	2.6833
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2398133606	147464967	6.1492	146836760	628207	99.5740	0.4260
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>	<b>4135770966</b>	<b>1822833734</b>	<b>44.0748</b>	<b>1804951292</b>	<b>17882442</b>	<b>99.0190</b>	<b>0.9810</b>




**dayal and lohia**  
chartered accountants

To,  
**Board of Directors**  
**Reliance Power Limited**  
Reliance Centre, Ground Floor,  
19, Walchand Hirachand Marg,  
Ballard Estate,  
Mumbai 400 001

Dear Sir,

**Scrutinizer's Report on Postal Ballot including e-voting**

This has reference to my appointment as Scrutinizer by the Board of Directors of Reliance Power Limited ("the Company") vide resolution passed on November 10, 2025 as required under Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), for the time being in force for the purpose of scrutinizing the voting through electronic means and physical postal ballot in respect of the businesses contained in the Postal Ballot Notice dated November 10, 2025 issued by the Company to all its Members.

In this connection, I hereby submit my report as under:

1. The Company had sent Postal Ballot Notice along with Form pursuant to Section 110 of the Act read with Rules made thereunder to the members of the Company whose names appeared in the Register of Members or List of beneficial owners maintained by the Depository Participant(s) / Registrar and Transfer Agent as on November 14, 2025 (being the cut-off date), through emails. The said dispatch was completed on November 18, 2025. The Postal Ballot Notice and Postal Ballot Form are also available on the website of the Company at [www.reliancepower.co.in](http://www.reliancepower.co.in), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of KFin Technologies Limited ('KFin') at [www.kfintech.com](http://www.kfintech.com), the e-voting Service Provider (ESP).
2. No physical Postal Ballot Form was received from the members.
3. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made thereunder and SEBI LODR Regulations, in the matter of voting through remote e-voting and through Postal Ballot on the businesses contained in the Notice of the Postal Ballot.
4. The Company had appointed KFin, the agency authorised under Rule 20 of the Rules to provide remote e-voting facilities to the Members of the Company from 10:00 A.M. on Wednesday, November 19, 2025 to 05:00 P.M. on Thursday, December 18, 2025. During the process of Voting by electronic means we have been assisted by and have relied upon the secured system provided by KFin for validation of voting by electronic means. In compliance with Rule 20(4)(xii) of the Rules, after counting the votes cast by Physical Postal Ballot, reports for voting for the resolutions have been generated from the e-voting website of KFin, by unblocking the data after 5.00 P.M. on December 18, 2025 in the presence of two witnesses, who were not in the employment of the Company. The Voting by electronic means was validated with software controls.

5. For the purpose of this Report, I have considered the votes as under:
  - a. In physical mode, Postal Ballot Forms received up to 05:00 P.M. on December 18, 2025, the last date and time fixed by the Company; and
  - b. In electronic mode, Votes casted up to 05:00 P.M. on December 18, 2025, the last date and time fixed by the Company.
6. My responsibility as a scrutinizer for the remote e-voting process is restricted to scrutinize the remote e-voting process in a fair and transparent manner and to prepare Scrutinizer's report of the votes cast "In Favour" or "Against" the Resolutions stated in the Postal Ballot Notice, based on the reports generated from the remote e-voting system provided by KFin.
7. Till the time of submitting this Report, no further Postal Ballot Forms have been received after the last date fixed for receiving such Forms.
8. All the related papers and details are kept under my safe custody. I shall return them in due course after the Resolution is given effect to, separately to the Company Secretary for safe keeping.
9. Details of Postal Ballot Forms received / votes cast are as under:

**1. Ordinary Resolution –** Appointment of Shri Arup Ashok Gupta (DIN: 07406556) as a Non-Executive Non-Independent Director.

Particulars	Aggregate of physical Ballot Forms and electronic voting	Number of votes cast	% of valid votes
Total votes received	5,280	1,82,29,79,972	---
Less : Total number of votes abstained / Invalid	221	1,13,892	---
* Total number of valid votes	<b>5,059</b>	<b>1,82,28,66,080</b>	100.0000
In Favour of the resolution	4,575	1,78,38,03,649	97.8571
Against the resolution	523	3,90,62,431	2.1429
<b>Result</b>	<b>Approved with requisite majority</b>		

\* 39 members with 2,25,79,076 shares voted "In Favour" and 16,23,342 shares voted "Against" the resolution.

**2. Special Resolution –** Appointment of Ms. Zohra Chatterji (DIN: 01382511) as an Independent Director.

Particulars	Aggregate of physical Ballot Forms and electronic voting	Number of votes cast	% of valid votes
Total votes received	5,280	1,82,29,80,137	---
Less : Total number of votes abstained / Invalid	227	2,15,702	---
* Total number of valid votes	<b>5,053</b>	<b>1,82,27,64,435</b>	100.0000
In Favour of the resolution	4,613	1,82,22,30,891	99.9707
Against the resolution	469	5,33,544	0.0293
<b>Result</b>	<b>Approved with requisite majority</b>		

\* 29 members with 2,379 shares voted "In Favour" and 2,462 shares voted "Against" the resolution.

**3. Special Resolution – Issuance of Foreign Currency Convertible Bonds / other securities.**

Particulars	Aggregate of physical Ballot Forms and electronic voting	Number of votes cast	% of valid votes
Total votes received	5,280	1,82,36,92,113	---
Less : Total number of votes abstained / Invalid	229	8,58,379	---
* Total number of valid votes	<b>5,051</b>	<b>1,82,28,33,734</b>	100.0000
In Favour of the resolution	4,603	1,80,49,51,292	99.0190
Against the resolution	468	1,78,82,442	0.9810
<b>Result</b>	<b>Approved with requisite majority</b>		

\* 20 members with 1,46,80,914 shares voted "In Favour" and 10,80,788 shares voted "Against" the resolution.

You may accordingly declare the result of the Members' voting by Postal Ballot and E-voting, in respect of the Resolutions given in the Postal Ballot Notice dated November 10, 2025 issued under Section 110 of the Companies Act, 2013 and Rules made thereunder.

Yours faithfully,

**ANIL  
LOHIA**

Digitally signed by ANIL LOHIA  
DN: cn=ANIL LOHIA, o=Reliance Power Limited, email=anil.lohia@reliancepower.com, postalCode=400025, street=2204 2 Floor, Residency First, 100, Senapati Bapat Marg, Near Anja Honda Showroom, Powai, Mumbai  
serialNumber=2025.12.18.20:08:44+05:30'  
c=IN, o=Reliance Power Limited, ou=Personal, cn=ANIL LOHIA  
Date: 2025.12.18.20:08:44+05:30'

**Anil Lohia**  
Practicing Chartered Accountant  
Membership No.31626  
*Partner*  
**Dayal and Lohia**  
Chartered Accountants  
(Firm Registration No.102200W)

Place : Mumbai.  
Dated : 18<sup>th</sup> December 2025.  
UDIN : 25031626BMLBSZ9669

Countersigned by:  
For **Reliance Power Limited**

**Ramandeep Kaur**

Digitally signed  
by Ramandeep  
Kaur  
Date: 2025.12.18  
21:08:44 +05'30'

**Ramandeep Kaur**  
Company Secretary