

**JHL/SJ/2025/83****December 18, 2025**

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Symbol: JUNIPER</b>	<b>Scrip Code: 544129</b>

**Sub.: Comments of the Board Members on fine levied for Non- compliance under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Referring to the letter and email dated November 28, 2025, received from the National Stock Exchange of India Limited (NSE) and BSE Limited, respectively, intimating the levy of a fine amounting to ₹64,900/- (incl. GST), for non-compliance with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") pertaining to the composition of the Board of Directors.

The Board after due analyses and deliberations noted the delay in compliance and commented as follows:

The Board of Directors, including Independent Directors, comprises a well-balanced mix of experienced Executive and Non-Executive Directors, with a higher representation of Non-Executive Directors. The Company consistently benefits from the guidance, expertise, and strategic oversight of its diversified Board in effectively managing its hospitality business, which operates in a dynamic and complex environment, while maintaining compliance as a topmost priority and that the Company made all the possible efforts to identify and appoint suitable candidates possessing the requisite industry knowledge, business acumen, and leadership experience relevant to the hospitality sector in which it operates.

After a diligent selection process, Mr. Mayur Chokshi (DIN: 01238535), has been appointed as an Additional Non-Executive Independent Director of the Company with effect from December 18, 2025. The Board emphasized that going forward prescribed timelines and compliances should be strictly adhered to. The Board reiterates its strong commitment to the highest standards of corporate governance and affirms that adequate processes and controls are in place to prevent recurrence of such instances in the future.

The Board also noted that the Company has paid the relevant fine as levied by NSE and BSE within the prescribed timeline and has emphasized the importance of adherence to regulatory timelines and advised to take necessary steps to avoid such instances of non-compliance in future.

This is for your information, record, and appropriate dissemination.

Thanking You,

**For Juniper Hotels Limited**

**Sandeep L. Joshi**  
**Company Secretary and Compliance Officer**