



December 18, 2025

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001, India
Scrip Code: 532454/ 890157

Sub: Outcome of the Board meeting dt. December 18, 2025 - Changes in the Board of Directors and Management of Bharti Airtel Limited (the 'Company')

Dear Sir/ Ma'am,

We wish to inform that based on recommendations of HR & Nomination Committee, the Board of Directors of the Company, has approved the following at its meeting held on December 18, 2025:

- (a) Appointment of Gopal Vittal (currently, Vice Chairman & Managing Director) as Executive Vice Chairman (in the capacity of Whole-time Director) of the Company w.e.f. January 01, 2026 for a period of five (5) years, subject to the approval of shareholders.
- (b) Appointment of Shashwat Sharma (currently, CEO Designate) as Managing Director & CEO (Airtel India) and Key Managerial Personnel ('KMP') of the Company w.e.f. January 01, 2026 for a period of five (5) years, subject to the approval of shareholders.
- (c) Appointment of Soumen Ray (currently, Chief Financial Officer) as Group Chief Financial Officer and Akhil Garg as Chief Financial Officer (Airtel India) and KMP of the Company w.e.f. January 01, 2026.
- (d) Appointment of Rohit Krishan Puri (currently, Joint Company Secretary & Compliance Officer) as the Company Secretary & Compliance Officer of the Company w.e.f. January 01, 2026. Pankaj Tewari, who is the Group Company Secretary, will continue to provide leadership and oversight at a group level.

The press release, as issued by the Company in this regard, is enclosed as '**Annexure A**'.

The required details w.r.t. aforesaid appointments under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, are enclosed as '**Annexure B**'.

The Board meeting commenced at IST 1645 Hrs. and concluded at IST 1745 Hrs.

Please take the above information on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram - 122015, India
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CIN: L74899HR1995PLC095967



PRESS RELEASE

New Delhi, December 18, 2025

Gopal Vittal has led Bharti Airtel as Managing Director & CEO for the last thirteen years. As part of a structured succession process, Gopal, in addition to being the Managing Director, was appointed Vice Chairman of Bharti Airtel Ltd in October 2024. **Shashwat Sharma** was appointed CEO designate of the Company.

In line with the planned succession, Gopal Vittal will move into the role of Executive Vice Chairman of Bharti Airtel on the 1st of January 2026 overseeing Bharti Airtel and all its subsidiaries.

In his new role, besides oversight of the companies, Gopal will also be responsible for driving group synergies in the areas of digital and technology, network strategy, procurement and talent. He will also focus on Group strategy and future proofing the organization for the next evolution of its development.

Following a well-structured and successful transition process, Gopal will be succeeded by Shashwat Sharma as MD and CEO of Bharti Airtel India on the 1st of January 2026. In his role as CEO designate, Shashwat has over the past twelve months, spent considerable time working alongside Gopal across the business in preparation for the role. Shashwat will report to Gopal.

Additionally, **Soumen Ray**, currently the Chief Financial Officer for Bharti Airtel India, will be appointed as Group Chief Financial Officer reporting to Gopal. Soumen has been on his current role for about 4 years and has been instrumental in guiding Bharti Airtel financial performance.

Akhil Garg, currently Financial Controller, Bharti Airtel will be appointed as Chief Financial Officer for Bharti Airtel India. Akhil has been with Airtel for nearly 12 years and has held multiple roles leading several business projects including the Hexacom IPO. In his new role, Akhil will report to Shashwat and Soumen.

Rohit Puri, currently Joint Company Secretary & Compliance Officer, will be appointed as Company Secretary & Compliance Officer for Bharti Airtel. Pankaj Tewari, who is the Group Company Secretary, will continue to provide leadership and oversight at a group level.

Sunil Bharti Mittal, Chairman, Bharti Airtel said: 'I am extremely pleased with the succession and transition of leadership at Airtel and there could not have been a better time, where change and continuity will go hand in hand. I have no doubt both Gopal and Shashwat will continue to build on the momentum and I wish them much success in their roles.'

As an organization we pride ourselves with our highly energised and professional management team, which combined with our entrepreneurial flair, brings to hundreds of millions of customers, the best technology and services across the geographies we operate. I look forward to working alongside Gopal and the team to continue this pursuit as we drive towards our ambition of building the best global Telcom company'

**About Bharti Airtel:**

Headquartered in India, Airtel is a global communications solutions provider with over 600 million customers in 15 countries across India and Africa. The company also has its presence in Bangladesh and Sri Lanka through its associate entities. The company ranks amongst the top three mobile operators globally and its networks cover over two billion people. Airtel is India's largest integrated communications solutions provider and the second largest mobile operator in Africa. Airtel's retail portfolio includes high-speed 4G/5G mobile, Wi-Fi (FTTH+ FWA) that promises speeds up to 1 Gbps with convergence across linear and on-demand entertainment, video streaming services, digital payments and financial services. For enterprise customers, Airtel offers a gamut of solutions that includes secure connectivity, cloud and data centre services, cyber security, IoT, and cloud-based communication. Airtel's digital arm – Xtelify, empowers telcos globally to leverage the power of AI, data and technology to accelerate their digital transformation and drive growth. Xtelify also offers Airtel Cloud in India enabling enterprises with a sovereign, telco-grade cloud platform that guarantees secure migration, effortless scaling, lower costs and no vendor lock-ins. Within its diversified portfolio, Airtel also offers passive infrastructure services through its subsidiary Indus Tower Ltd. For more details visit www.airtel.com

ANNEXURE B

a) Details w.r.t. appointment of Gopal Vittal as Executive Vice Chairman:

S. No.	Particular	Details
1.	Reason for Change viz. appointment, resignation, removal or otherwise	Appointment of Gopal Vittal (DIN: 02291778) as Executive Vice Chairman (in the capacity of Whole-time Director).
2.	Date of appointment & term of appointment	<p>Effective date of appointment: January 01, 2026</p> <p>Term of appointment: January 01, 2026 to December 31, 2030 (Five years).</p> <p>The appointment of Gopal Vittal is subject to the approval of shareholders of the Company.</p>
3.	Brief profile (in case of appointment)	Brief profile of Gopal Vittal is available at https://www.airtel.in/about-bharti/equity/corporate-governance .
4.	Disclosure of relationship between directors (in case of appointment)	Gopal Vittal is not related to any of the Directors or Key Managerial Personnel of the Company.
5.	Confirmation w.r.t. debarment from holding the office of Director (in case of appointment of director)	Gopal Vittal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

b) Details w.r.t. appointment of Shashwat Sharma as Managing Director & Chief Executive Officer (Airtel India):

S. No.	Particular	Details
1.	Reason for Change viz. appointment, resignation, removal or otherwise	Appointment of Shashwat Sharma (DIN: 08360840) as Managing Director & CEO (Airtel India).
2.	Date of appointment & term of appointment	<p>Effective date of appointment: January 01, 2026.</p> <p>Term of appointment: January 01, 2026 to December 31, 2030 (Five years).</p> <p>The appointment of Shashwat Sharma is subject to the approval of shareholders of the Company.</p>
3.	Brief profile (in case of appointment)	<p>Shashwat Sharma is currently the CEO Designate at Bharti Airtel, leads the Consumer Business for the Company. In addition, he has worked closely with the current CEO, Gopal Vittal, getting a deep understanding across all business and functions.</p> <p>In his earlier roles Shashwat has led the Consumer business and has worked as Chief Operating Officer of Airtel responsible for all Operations. He has had a strong track record of performance and creating meaningful impact across all the areas he has worked on.</p>

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S. No.	Particular	Details
		<p>Prior to Airtel, Shashwat worked at Hindustan Unilever Limited for 13 years in various roles across Sales, Marketing and General Management.</p> <p>Shashwat has a Post Graduate degree in Management from IIM Ahmedabad, and a Bachelor of Engineering degree from Delhi College of Engineering.</p>
4.	Disclosure of relationship between directors (in case of appointment)	Shashwat Sharma is not related to any of the Directors or Key Managerial Personnel of the Company.
5.	Confirmation w.r.t. debarment from holding the office of Director (in case of appointment of director)	Shashwat Sharma is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

c) Details w.r.t. appointment of Akhil Garg as Chief Financial Officer (Airtel India):

S. No.	Particular	Details
1.	Reason for Change viz. appointment, resignation, removal or otherwise	Appointment of Akhil Garg as Chief Financial Officer (Airtel India).
2.	Date of appointment & term of appointment	<u>Effective date of appointment:</u> January 01, 2026 <u>Term of appointment:</u> Not applicable.
3.	Brief profile (in case of appointment)	<p>Akhil Garg has over two decades of experience in finance.</p> <p>Akhil has been with Airtel for nearly 12 years across Circle Commercial, category commercial and financial planning. His most recent role was as Financial Controller for Airtel where he led the entire Financial planning and Accounting for the Company. Akhil has also been responsible for several strategic initiatives including driving the profitability of Airtel Business, working on the Hexacom IPO and automation of financial reporting through AI.</p> <p>Before joining Airtel, Akhil worked with PepsiCo India and the Eicher Group across various areas of finance. He holds a Master of Business Administration (MBA) and is also a qualified Chartered Accountant.</p>
4.	Disclosure of relationship between directors (in case of appointment)	Akhil Garg is not related to any of the Directors or Key Managerial Personnel of the Company.
5.	Confirmation w.r.t. debarment from holding the office of Director (in case of appointment of director)	Not applicable.

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d) Details w.r.t. appointment of Soumen Ray as Group Chief Financial Officer:

S. No.	Particular	Details
1.	Reason for Change viz. appointment, resignation, removal or otherwise	Appointment of Soumen Ray as Group Chief Financial Officer.
2.	Date of appointment & term of appointment	<u>Effective date of appointment:</u> January 01, 2026 <u>Term of appointment:</u> Not applicable.
3.	Brief profile (in case of appointment)	Brief profile of Soumen Ray is available at https://www.airtel.in/about-bharti/equity/corporate-governance/key-managerial-personnel .
4.	Disclosure of relationship between directors (in case of appointment)	Soumen Ray is not related to any of the Directors or Key Managerial Personnel of the Company.
5.	Confirmation w.r.t. debarment from holding the office of Director (in case of appointment of director)	Not applicable.

e) Details w.r.t. appointment of Rohit Krishan Puri as the Company Secretary:

S. No.	Particular	Details
1.	Reason for Change viz. appointment, resignation, removal or otherwise	Appointment of Rohit Krishan Puri (currently, Joint Company Secretary & Compliance Officer) as the Company Secretary & Compliance Officer of the Company w.e.f. January 01, 2026. Pankaj Tewari, who is the Group Company Secretary, will continue to provide leadership and oversight at a group level.
2.	Date of appointment/ Cessation & term of appointment	
3.	Brief profile (in case of appointment)	Brief profile of Rohit Krishan Puri is available at https://www.airtel.in/about-bharti/equity/corporate-governance/key-managerial-personnel .
4.	Disclosure of relationship between directors (in case of appointment)	Rohit Krishan Puri is not related to any of the Directors or Key Managerial Personnel of the Company.
5.	Confirmation w.r.t. debarment from holding the office of Director (in case of appointment of director)	Not applicable.

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