

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>Kesar Enterprises Limited</b>		
2.	Name(s) of the disposers / acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Disposer</b> Harsh Rajnikant Kilachand (HUF) <b>Acquirers</b> Harsh Rajnikant Kilachand Rohan Harsh Kilachand Rohita Harsh Kilachand Natasha Harsh Kilachand <b>Persons Acting in Concert (PAC)</b> Rajnikant A Kilachand (HUF) Harsh Rajnikant Kilachand (Rajnikant Kilachand Estate) Amrish Rajnikant Kilachand Ramila Rajnikant Kilachand Executors of Estate of Ambalal Kilachand Madhavi Kilachand Indian Commercial Co. Pvt. Ltd. Kesar Corporation Pvt. Ltd. Seel Investment Pvt. Ltd.		
3.	Whether the acquirer belongs to Promoter/ Promoter Group	<b>Yes</b>		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
5.	Details of the acquisition / disposal/ holding of shares/voting rights/ holding of the Acquirer and PAC	Number	% w. r. t. total Share / voting Capital wherever applicable	% w. r. t. total Diluted Share / voting capital of the TC (*)
	<b><u>Before disposal / acquisition</u></b> under consideration, holding of:			
	<b>a) Shares carrying voting rights</b>			
	1. Harsh Rajnikant Kilachand	78,85,937	7.83	7.83
	2. Rohan Harsh Kilachand	13,39,966	1.33	1.33
	3. Rohita Harsh Kilachand	21,04,626	2.09	2.09
	4. Harsh Rajnikant Kilachand- (Rajnikant Kilachand Estate)	0	0.00	0.00
	5. Ramila Rajnikant Kilachand	0	0.00	0.00
	6. Amrish Rajnikant Kilachand	250	0.00	0.00
	7. Executors of Estate of Late Shri Ambalal Kilachand (1) Dilip Babasaheb Bhosale (2) Harsh Rajnikant Kilachand (3) Akshay Anirudh Kilachand	0	0.00	0.00
	8. Rajnikant A Kilachand (HUF)	34,470	0.03	0.03
	9. Harsh Rajnikant Kilachand (HUF)	2,46,825	0.24	0.24
	10. Natasha Harsh Kilachand	2,57,634	0.26	0.26
	11. Madhavi Kilachand	0	0.00	0.00
	12. Indian Commercial Company Pvt Ltd	24,24,160	2.40	2.40
	13. Kesar Corporation Pvt Ltd	2,47,21,550	24.53	24.54
	14. Seel Investment Pvt Ltd	3,22,56,990	32.00	32.00
	<b>b) Voting rights (VR) otherwise than by shares</b>	0	0.00	0.00
	<b>c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	0	0.00	0.00
	<b>Total (a + b + c)</b>	<b>7,12,72,408</b>	<b>70.71</b>	<b>70.71</b>

*dmu*

<b>Details of disposal / acquisition</b>			
<b>a) Shares carrying voting rights disposed / acquired</b>			
<b>Disposer</b>	(2,46,825)	(0.24)	(0.24)
Harsh Rajnikant Kilachand (HUF)			
<b>Acquirer</b>			
Harsh Rajnikant Kilachand	61,706	0.06	0.06
Rohan Harsh Kilachand	61,707	0.06	0.06
Rohita Harsh Kilachand	61,706	0.06	0.06
Natasha Harsh Kilachand	61,706	0.06	0.06
<b>b) VRs acquired /sold otherwise than by shares</b>	0	0.00	0.00
<b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold</b>	0	0.00	0.00
<b>Total (a + b + c)</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>After the acquisition/sale, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
1. Harsh Rajnikant Kilachand	79,47,643	7.89	7.89
2. Rohan Harsh Kilachand	14,01,672	1.39	1.39
3. Rohita Harsh Kilachand	21,66,332	2.15	2.15
4. Harsh Rajnikant Kilachand (Rajnikant Kilachand Estate)	0	0.00	0.00
5. Ramila Rajnikant Kilachand	0	0.00	0.00
6. Amrish Rajnikant Kilachand	250	0.00	0.00
7. Rajnikant A Kilachand (HUF)	34,470	0.03	0.03
8. Harsh Rajnikant Kilachand (HUF)	0	0.00	0.00
9. Natasha Harsh Kilachand	3,19,341	0.32	0.32
10. Madhavi Kilachand	0	0.00	0.00
11. Executors of Estate of Late Shri Ambalal Kilachand (1) Dilip Babasaheb Bhosale (2) Harsh Rajnikant Kilachand (3) Akshay Anirudh Kilachand	0	0.00	0.00
12. Indian Commercial Company Pvt Ltd	24,24,160	2.40	2.40
13. Kesar Corporation Pvt Ltd	2,47,21,550	24.53	24.53
14. Seel Investment Pvt Ltd	3,22,56,990	32.00	32.00
<b>b) VRs otherwise than by shares</b>	0	0.00	0.00
<b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</b>	0	0.00	0.00
<b>Total (a + b + c)</b>	<b>7,12,72,408</b>	<b>70.71</b>	<b>70.71</b>

*dmu*

6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / <b>inter-se transfer</b> etc).	<b>Off-Market Mode Inter- se transfer</b>
7.	Date of <b>acquisition</b> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th December 2025
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 10,07,96,820/-
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 10,07,96,820/-
10.	Total diluted share/voting capital of the TC after the said acquisition / sale	INR 10,07,96,820/-

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


**Disposer**

Harsh Rajnikant Kilachand (HUF)


**Acquirers**

Harsh Rajnikant Kilachand  
Rohan Harsh Kilachand  
Rohita Harsh Kilachand  
Natasha Harsh Kilachand

Date: 17.12.2025

Place: Mumbai