

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)  
(CIN NO: L45100MH1987PLC042141)

Date: 11.11.2025

Listing Compliance Monitoring Team  
BSE Limited  
Mumbai

Sub: Outcome of Board Meeting held on 11.11.2025  
Ref: BSE email dated and Dash Board dated 16 December, 2025.

Dear Sir/Madam,

With reference to the above subject, this is to inform you that the Board of Directors, at its scheduled meeting held on 11.11.2025, approved the Financial Results for the quarter ended 30 September 2025.

Further, while submitting the said financial results to the Exchange on 11.11.2025, a minor typographical error occurred in the Excel sheet. The same was noted and the corrected financial results were rectified and submitted to the Stock Exchange on 13.11.2025.

In this connection, we submit that the corrected financial results filed on 13.11.2025 were approved by the Board of Directors in its meeting held on 11.11.2025. Accordingly, we request you to take the same on record.

As advised, we are once again submitting the said financial results in PDF format.

This is for your information and records.

Thanking you.

Yours faithfully,  
For Virya Resources Limited  
(formerly known as Gayatri Tissue & Papers Ltd)



V V Subrahmanyam  
Director  
Din 01029479

Encl: as above

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)  
(CIN NO: L45100MH1987PLC042141)

**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF VIRYA RESOURCES LIMITED AT THEIR MEETING HELD ON TUESDAY, NOVEMBER, 11<sup>TH</sup> 2025 AT CORPORATE OFFICE.**

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Approval of Unaudited Financial Results for the quarter ended September, 30<sup>th</sup> 2025 along with the Limited Review Report and Directors certification.

“RESOLVED THAT the Un Audited Financial Results of the Company for the quarter and half year ended September, 30<sup>th</sup> 2025 (Standalone and Consolidated) prepared as per IND AS (based on book value and as per fair valuation) and placed before the Board be and is hereby approved and Mr. Candra Winoto Salim, Mr. V V Subrahmanyam, Directors of the Company be and is hereby authorized to sign / authenticate the same on behalf of the Board of the Company.

RESOLVED FURTHER THAT the Limited Review Report of the Auditors on the aforesaid Financial Results be and is hereby noted and taken on record.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to file the same with the Bombay Stock Exchange and to comply with other requirements of the Listing Regulations as may be required in this connection.”

//Certified True Copy//  
For Virya Resources Ltd



Candra Winoto Salim  
Director  
Din 09737531

Independent Auditor's Review Report on the Quarter ended 30<sup>TH</sup> September, 2025 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Review Report to

The Board of Directors  
Virya Resources Ltd

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Virya Resources Ltd (the "Company") for the quarter ended September 30, 2025 (the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N G Rao & Associates  
Chartered Accountants  
FRN:009399S



G. Nageswara Rao  
Partner  
M.No:207300  
UDIN: 25207300BMILDY6358

Place: Hyderabad  
Date: 11.11.2025

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

VIRYA RESOURCES LIMITED

Regd. Office: No: 137 (Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053

STATEMENT OF UN AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

CIN: L45100MH1987PLC042141

S.No.	Particulars	Quarter ended			Half year ended		(Rs. In Lakhs)
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Audited)	30.09.2025 (Unaudited)	30.09.2024 (Audited)	
<b>1</b>	<b>Income from Operations</b>						
(a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	-
(b)	Other Income	0.00	0.00	0.00	0.00	0.00	-
	<b>Total Revenue (1)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.00</b>
<b>2</b>	<b>Expenses:</b>						
(a)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	-
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	-
(c)	Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	-
(d)	Employees benefits expense	1.20	3.20	1.40	4.40	2.40	4.00
(e)	Finance costs	0.00	0.00	0.00	0.00	0.00	-
(f)	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	-
(g)	Manufacturing expenses	0.00	0.00	0.00	0.00	0.00	-
(h)	Research & Development expenses	0.00	0.00	0.00	0.00	0.00	-
(i)	Other Expenditure	3.13	7.39	6.07	10.52	11.29	12.85
	<b>Total Expenses (2)</b>	<b>4.33</b>	<b>10.59</b>	<b>7.47</b>	<b>14.92</b>	<b>13.69</b>	<b>(16.85)</b>
<b>3</b>	<b>Profit/Loss before exceptional and extraordinary items and tax (1-2)</b>	<b>-4.33</b>	<b>-10.59</b>	<b>-7.47</b>	<b>-14.92</b>	<b>-13.69</b>	<b>(16.85)</b>
<b>4</b>	<b>Exceptional Items</b>			0.00	0.00		
<b>5</b>	<b>Profit/Loss before extraordinary items and tax (3-4)</b>	<b>-4.33</b>	<b>-10.59</b>	<b>-7.47</b>	<b>-14.92</b>	<b>-13.69</b>	<b>-</b>
<b>6</b>	<b>Tax Expenses:</b>				0.00	0.00	
(1)	Current tax	0.00	0.00	0.00	0.00	0.00	-
(2)	Deferred tax	0.00		0.00	0.00	0.00	-
<b>7</b>	<b>Profit/Loss for the period from continuing operations (5-6)</b>	<b>-4.33</b>	<b>-10.59</b>	<b>-7.47</b>	<b>-14.92</b>	<b>-13.69</b>	<b>(16.85)</b>
<b>8</b>	Profit/Loss from discontinued operations			0.00	0.00	0.00	
<b>9</b>	Tax expenses of discontinued operations		0.00	0.00	0.00	0.00	
<b>10</b>	<b>Profit/Loss from discontinued operations after tax (8-9)</b>	0.00		0.00	0.00	0.00	-
<b>11</b>	<b>Profit/Loss for the period (7+10)</b>	<b>-4.33</b>	<b>-10.59</b>	<b>-7.47</b>	<b>-14.92</b>	<b>-13.69</b>	<b>-</b>
<b>12</b>	<b>Other Comprehensive Income</b>						
A (1)	Items that will not be reclassified to profit or loss	-4.33	-10.59	0.00	0.00	0.00	-
(2)	Incometax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
B (1)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
(2)	Incometax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) (comprising Profit/Loss) and other comprehensive income for the period</b>	<b>-4.33</b>	<b>-10.59</b>	<b>-7.47</b>	<b>-14.92</b>	<b>-13.69</b>	<b>-</b>
					0.00	0.00	-
<b>14</b>	<b>Paid Up Equity Capital (Face value of Rs.10/- each)</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year</b>	345.23	349.56	388.90	370.82	388.90	<b>385.74</b>
				0.00	0.00	0.00	<b>0.00</b>
<b>16</b>	<b>Earning Per Equity Share (EPS) for continuing operations</b>					0.00	<b>0.00</b>
A)	Basic	-0.29	-0.71	-0.50	-0.99	-0.91	(1.12)
B)	Diluted			0.00	0.00	0.00	0.00
<b>17</b>	<b>Earning Per Equity Share (EPS) for discontinuing operations</b>					0.00	0.00
A)	Basic	0.00	0.00	0.00	0.00	0.00	-
B)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>18</b>	<b>Earning Per Equity Share (EPS) for discontinuing &amp; continuing operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
A)	Basic	-0.29	-0.71	-0.50	-0.99	-0.91	(1.12)
B)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00

**Notes**

- The above results were approved by the Board of Directors of the Company at its meeting held on 11th November, 2025 and the statutory auditors of the company have carried out limited review of the same.
- The Company is having Subsidiary, Joint Venture and Associate, hence consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

For and on behalf of the Board

CANDRA WINOTO SALIM

DIRECTOR

DIN 09737531

V V SUBRAHMANYAM

Director

DIN :01029479

Place : Hyderabad  
Date : 11.11.2025

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

**VIRYA RESOURCES LIMITED**

**Regd. Office: No: 137 (Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053**  
**CIN: L51900MH1987PLC042141**

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

S.No.	Particulars	As at	As at	(In Lakhs) Year ended
		30.09.2025	30.09.2024	31.03.2025
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
a)	Fixed Assets	0.63	0.63	0.63
b)	Non-Current Investments			0.00
c)	Deferred Tax Asset			0.00
d)	Long-term loans and advances	349.56	349.55	349.56
e)	Other non-current assets			0.00
f)	Investments into 100% Subsidiary Company	210.21		210.21
<b>2</b>	<b>Current Assets</b>			
a)	Current Investments		0.50	0.00
b)	Inventory & GST Input		32.41	0.00
c)	Trade Receivables	71.29	84.52	71.29
d)	Cash and Cash equivalents	0.24	6.31	0.48
e)	Short-term Loans and Advances	-	163.60	-
f)	Other Current Assets	36.93		36.36
		<b>668.86</b>	<b>637.52</b>	<b>668.53</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's fund</b>			
a)	Share Capital	150.00	150.00	150.00
b)	Reserves & Surplus	370.82	428.83	385.74
c)	Money received against share warrants		0.00	0.00
<b>2</b>	<b>Non-Current Liabilities</b>			
a)	Long-term borrowings	58.29	0.00	0.00
b)	Deferred tax liabilities (net)		0.00	0.00
c)	Other long term liabilities		0.00	0.00
d)	Long-term provisions		0.00	0.00
<b>3</b>	<b>Current Liabilities</b>			
a)	Short-term borrowings	20.40	10.04	71.02
b)	Trade payables	12.43	22.70	7.55
c)	Other current liabilities & GST Output	33.97	23.69	31.27
d)	Short-term provisions	22.95	0.00	22.95
	<b>TOTAL:</b>	<b>668.86</b>	<b>635.26</b>	<b>668.53</b>

**Notes:**

- The Un Audited Financial Results were taken on record by the Board of Directors in their meeting held on 11.11.2025.
- Previous year figures have been re-grouped and recasted wherever necessary.

For and on behalf of the Board

CANDRA WINOTO SALIM	V V SUBRAHMANYAM
DIRECTOR	Director
DIN 09737531	DIN :01029479

Place : Hyderabad  
Date : 11.11.2025

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)  
(CIN NO: L45100MH1987PLC042141)

<b>VIRYA RESOURCES LIMITED</b>		
<b>Statement of Cash Flows for the Half year Ended 30th September, 2025</b>		
<b>(In Lakhs)</b>		
<b>PARTICULARS</b>	<b>For the Year ended</b>	
	<b>30/09/2025</b>	<b>31/03/2025</b>
<b>A. Cash Flow from Operating Activities:</b>		
Profit before tax extraordinary and exceptional items	(14.92)	(16.85)
Adjustment for:		
Depreciation and amortization		
Interest and other income		
Loss/ (Profit) on sale of Property, Plant and Equipment		
Foreign Currency Translation and Transactions	.....	
<b>Operating profit before working capital changes</b>	<b>(14.92)</b>	<b>(16.85)</b>
Adjustment for:		
Increase / Decrease in Inventories		(2.10)
Increase /Decrease in deposit		-
Increase /Decrease in Trade Receivables		
Increase /Decrease in Trade Payables	4.88	0.22
Increase /Decrease in other advances	-	163.74
Increase /Decrease in other liabilities	2.70	-
Increase /Decrease in short term provisions		-
Increase / Decrease in other Non Current Liabilities Liabilities		(0.61)
Increase /Decrease in other current assets	(0.57)	-
	(7.91)	161.25
<b>Cash (used in) / generated from operating activities</b>		-
Direct Taxes paid (Net)		-
<b>Net cash (used in) / generated from Operating Activities (A)</b>	<b>(7.91)</b>	<b>144.40</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant and Equipment including capital work-in-progress		
Purchase of Non-Current Investments		(210.21)
Investments in Mutual Funds		
Proceeds from sale of Property, Plant & Equipment		
Interest and other income received		
<b>Net cash (used in) / generated from Investing Activities (B)</b>	<b>-</b>	<b>(210.21)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds from issue of Share Capital including share premium		
Redemption of Debentures		
Net Proceeds from Long term borrowings		
Net Proceeds from Short term borrowings	7.67	66.02
Dividend & Dividend Distribution Tax paid		
<b>Net cash (used in) / generated from Financing Activities(C)</b>	<b>7.67</b>	<b>66.02</b>
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	(0.24)	0.21
Cash &cash equivalents at the beginning of the year (01.04.2024)	0.48	0.27
Cash &cash equivalents at the end of the year (30.09.2024)	0.24	0.48

For and on behalf of the Board

11

W. H. Hargrove

CANDRA WINOTO SALIM	V V SUBRAHMANYAM
DIRECTOR	DIRECTOR
DIN 09737531	DIN :01029479

Place: Hyderabad.  
Date: 11.11.2025

Independent Auditor's Review Report on the Quarter ended 30<sup>TH</sup> September, 2025 Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Review Report to

The Board of Directors  
Virya Resources Ltd

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Virya Resources Ltd (the "Company") for the quarter ended September 30, 2025 (the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N G Rao & Associates

Chartered Accountants

FRN:009399S



G. Nageswara Rao

Partner

M.No:207300

UDIN: **25207300BMILDZ6045**

Place: Hyderabad

Date: 11.11.2025

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

## VIRYA RESOURCES LIMITED

Regd. Office: No: 137 (Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053

CONSOLIDATED STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

CIN: L45100MH1987PLC042141

S.No.	Particulars	Quarter ended			Half year ended		(Rs. In Lakhs) Year ended
		30.09.2025 (Un Audited)	30.06.2025 (Un Audited)	30.09.2024 (Audited)	30.09.2025 (Un Audited)	30.09.2024 (Audited)	
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	-
	(b) Other Income	0.01	0.00	15.26	0.01	15.26	0.10
	<b>Total Revenue (1)</b>	<b>0.01</b>	<b>0.00</b>	<b>15.26</b>	<b>0.01</b>	<b>15.26</b>	<b>0.10</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	-
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	-
	(d) Employees benefits expense	1.20	3.20	1.40	4.40	2.40	4.00
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	-
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	-
	(g) Manufacturing expenses	0.00	0.00	0.00	0.00	0.00	-
	(h) Research & Development expenses	0.00	0.00	0.00	0.00	0.00	-
	(i) Other Expenditure	3.15	7.39	0.29	10.54	11.29	12.89
	<b>Total Expenses (2)</b>	<b>4.35</b>	<b>10.59</b>	<b>7.47</b>	<b>14.94</b>	<b>13.69</b>	<b>16.89</b>
<b>3</b>	<b>Profit/Loss before exceptional and extraordinary items and tax (1-2)</b>	<b>-4.34</b>	<b>-10.59</b>	<b>7.79</b>	<b>-14.93</b>	<b>1.57</b>	<b>(16.79)</b>
<b>4</b>	<b>Exceptional Items</b>			0.00		0.00	-
<b>5</b>	<b>Profit/Loss before extraordinary items and tax (3-4)</b>	<b>-4.34</b>	<b>-10.59</b>	<b>7.79</b>	<b>-14.93</b>	<b>1.57</b>	<b>(16.79)</b>
<b>6</b>	<b>Tax Expenses:</b>				0.00	0.00	-
	(1). Current tax	0.00	-	0.00		0.00	-
	(2). Deferred tax	0.00		0.00		0.00	-
<b>7</b>	<b>Profit/Loss for the period from continuing operations (5-6)</b>	<b>-4.34</b>	<b>-10.59</b>	<b>7.79</b>	<b>-14.93</b>	<b>1.57</b>	<b>-</b>
<b>8</b>	Profit/Loss from discontinued operations			0.00		0.00	-16.79
<b>9</b>	Tax expenses of discontinued operations			0.00		0.00	-
<b>10</b>	<b>Profit/Loss from discontinued operations after tax (8-9)</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>-</b>
<b>11</b>	<b>Profit/Loss for the period (7+10)</b>	<b>-4.34</b>	<b>-10.59</b>	<b>7.79</b>	<b>-14.93</b>	<b>1.57</b>	<b>(16.79)</b>
<b>12</b>	<b>Other Comprehensive Income</b>						
	A (1). Items that will not be reclassified to profit or loss	-4.34	0.00	0.00		0.00	-
	(2). Incometax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00		0.00	-
	B (1). Items that will be reclassified to profit or loss			0.00		0.00	-
	(2). Incometax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00		0.00	-
<b>13</b>	<b>Total Comprehensive Income for the period (11+12)</b>	<b>-4.34</b>	<b>-10.59</b>	<b>7.79</b>	<b>-14.93</b>	<b>1.57</b>	<b>-</b>
	<b>(comprising Profit/Loss) and other comprehensive income for the period</b>					0.00	-16.79
<b>14</b>	<b>Paid Up Equity Capital (Face value of Rs.10/- each)</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year</b>	377.65	381.99	404.16	371.36	404.16	<b>386.29</b>
				0.00		0.00	<b>0.00</b>
<b>16</b>	<b>Earning Per Equity Share (EPS) for continuing operations</b>					0.00	<b>0.00</b>
	A) Basic	<b>-0.29</b>	<b>-0.71</b>	<b>0.52</b>	<b>-1.00</b>	<b>0.10</b>	<b>1.12</b>
	B) Diluted			0.00		0.00	0.00
<b>17</b>	<b>Earning Per Equity Share (EPS) for discontinuing operations</b>					0.00	0.00
	A) Basic	0.00	0.00	0.00	0.00	0.00	-
	B) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>18</b>	<b>Earning Per Equity Share (EPS) for discontinuing &amp; continuing operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
	A) Basic	<b>-0.29</b>	<b>-0.71</b>	<b>0.52</b>	<b>-1.00</b>	<b>0.10</b>	<b>1.12</b>
	B) Diluted	0.00	<b>0.00</b>	0.00	0.00	0.00	0.00

### Notes

- The above results were approved by the Board of Directors of the Company at its meeting held on 11th November, 2025 and the statutory auditors of the company have carried out limited review of the same.
- The Company is having Subsidiary, called PT Virya Resources Indonesia, hence consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

For and on behalf of the Board

CANDRA WINOTO SALIM  
DIRECTOR  
DIN 09737531

V V SUBRAHMANYAM  
Director  
DIN :01029479

Place : Hyderabad

Date : 11.11.2025

Regd. Office: No: 137 (Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053, Maharashtra  
Corp. Office: IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad – 500082

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

## VIRYA RESOURCES LIMITED

**Regd. Office: No: 137 (Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053**  
**CIN: L51900MH1987PLC042141**

### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

(In Lakhs)

S.No.	Particulars	As at	As at	Year ended
		30.09.2025	30.09.2024	31.03.2025
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
a)	Fixed Assets	0.63	0.63	0.63
b)	Non-Current Investments	-		0.00
c)	Deferred Tax Asset			0.00
d)	Long-term loans and advances	349.56	349.56	557.61
e)	Other non-current assets			0.00
f)	Investments into 100% Subsidiary Company			
<b>2</b>	<b>Current Assets</b>			0.00
a)	Current Investments		0.00	0.00
b)	Inventory & GST Input		0.00	0.00
c)	Trade Receivables	287.23	294.93	71.29
d)	Cash and Cash equivalents	2.00	2.06	2.19
e)	Short-term Loans and Advances	-	-	0.00
f)	Other Current Assets	36.93	34.26	36.36
		<b>676.35</b>	<b>681.44</b>	<b>668.08</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's fund</b>			
a)	Share Capital	150.00	150.00	150.00
b)	Reserves & Surplus	378.31	410.39	385.29
c)	Money received against share warrants	0.00	0.00	0.00
<b>2</b>	<b>Non-Current Liabilities</b>			
a)	Long-term borrowings	58.29	0.00	0.00
b)	Deferred tax liabilities (net)	0.00	0.00	0.00
c)	Other long term liabilities	0.00	0.00	0.00
d)	Long-term provisions	0.00	0.00	0.00
<b>3</b>	<b>Current Liabilities</b>			
a)	Short-term borrowings	20.40	58.01	71.02
b)	Trade payables	12.43	8.82	7.55
c)	Other current liabilities	-	31.27	31.27
d)	Current Tax Liabilities	22.95	22.95	22.95
	<b>TOTAL:</b>	<b>676.35</b>	<b>681.44</b>	<b>668.08</b>

**Notes:**

1 The Un Audited Financial Results were taken on record by the Board of Directors in their meeting held on 11.11.2025.

2 Previous year figures have been re-grouped and recasted wherever necessary.

For and on behalf of the Board

CANDRA WINOTO SALIM

DIRECTOR

DIN 09737531

V V SUBRAHMANYAM

Director

DIN :01029479

Place : Hyderabad

Date : 11.11.2025

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

## **VIRYA RESOURCES LIMITED**

Consolidated Statement of Cash Flows for the Half year Ended 30th September, 2025

**(In Lakhs)**

PARTICULARS	For the Year ended	
	30/09/2025	31/03/2025
<b>A. Cash Flow from Operating Activities:</b>		
Profit before tax extraordinary and exceptional items	(14.93)	(16.79)
Adjustment for:		
Depreciation and amortization		
Interest and other income		
Loss/ (Profit) on sale of Property, Plant and Equipment		
Foreign Currency Translation and Transactions	7.95	(0.51)
<b>Operating profit before working capital changes</b>	<b>(6.98)</b>	<b>(17.30)</b>
Adjustment for:		
Increase / Decrease in Inventories		163.74
Increase /Decrease in deposit		-
Increase /Decrease in Trade Receivables	(7.89)	0.22
Increase /Decrease in Trade Payables	4.88	-
Increase /Decrease in other advances		-
Increase /Decrease in other liabilities	2.70	(0.61)
Increase /Decrease in short term provisions		-
Increase / Decrease in other Non Current Liabilities Liabilities		-
Increase /Decrease in other current assets	(0.57)	(2.10)
Change in Working Capital	(7.86)	161.25
<b>Decrease/Increase in Loan &amp; Advance</b>		<b>(208.05)</b>
		-
<b>Net Cash from operating activities (A)</b>	<b>(7.86)</b>	<b>(64.10)</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant and Equipment including capital work-in-progress		
Purchase of Non-Current Investments		-
Investments in Mutual Funds		
Proceeds from sale of Property, Plant & Equipment		
Interest and other income received		
<b>Net cash (used in) / generated from Investing Activities (B)</b>		-
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds from issue of Share Capital including share premium		
Redemption of Debentures		
Net Proceeds from Long term borrowings	7.67	66.02
Net Proceeds from Short term borrowings		
Dividend & Dividend Distribution Tax paid		
<b>Net cash (used in) / generated from Financing Activities(C)</b>	<b>7.67</b>	<b>66.02</b>
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	(0.19)	1.92
Cash &cash equivalents at the beginning of the year (01.04.2024)	2.19	0.27
Cash &cash equivalents at the end of the year (30.09.2024)	2.00	2.19

For and on behalf of the Board

11

W. H. Hayes

CANDRA WINOTO SALIM	V V SUBRAHMANYAM
DIRECTOR	DIRECTOR
DIN 09737531	DIN :01029479

Place: Hyderabad.

Date: 11.11.2025