

Ref No: 79/2025-26

Date: 18<sup>th</sup> December, 2025

To,

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051. Tel No.: 2659 8235  
Fax No.: 26598237/ 26598238  
Trading Symbol: ANANDRATHI

The Manager  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001.  
Tel no.: 22721233  
Fax No.: 22723719/ 22723121/ 22722037  
Scrip Code: 543415

Dear Sir/Madam,

Subject: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 in respect of sale of Equity Shares of Freedom Wealth Solutions Private Limited (a Non-Material Subsidiary Company)**

In continuation of our letter No. 67/2025-26 dated 13<sup>th</sup> October 2025, we hereby inform about execution of Share Purchase Agreement entered into and executed by and between the Company and Aqua Proof Wall Plast Private Limited for sale of 23,71,625 Equity Shares of the face value of Rs. 10/- each, fully paid-up, of Freedom Wealth Solutions Private Limited (a Non-Material Subsidiary Company), by the Company to Aqua Proof Wall Plast Private Limited at a consideration aggregating to Rs. 5.37 crs.

This disclosure is being made pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosure as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

Further, in compliance with Regulation 46(2) of the SEBI Listing Regulations, the information is being hosted on the Company's website at [www.anandrathiwealth.in](http://www.anandrathiwealth.in)

You are requested to kindly take the above information on record.

Thanking you,

**For Anand Rathi Wealth Limited**

**Pravin Jogani**  
**Company Secretary & Compliance Officer**  
Encl. as above.

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	a. Total Income of subsidiary: Rs. 40.63 Lakhs. b. % of Income contributed by subsidiary: 0.04%. c. Net worth of subsidiary: Rs. 588.14 Lakhs.
2	Date on which the agreement for sale has been entered into.	18 <sup>th</sup> December, 2025
3	The expected date of completion of sale/disposal.	18 <sup>th</sup> December, 2025
4	Consideration received from such sale/disposal.	Rs. 5.37 crs.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Aqua Proof Wall Plast Private Limited. Aqua Proof Wall Plast Private Limited is the part of Promoter Group of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction would fall within related party transactions. The transaction is done on arm's length basis.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The sale of shares of Freedom Wealth Solutions Private Limited is outside the Scheme of Arrangement.  Further, Freedom Wealth Solutions Private Limited does not meet threshold criteria specified under clause (a) of sub-section (1) of Section 180 of the Companies Act, 2013, and therefore, the Company is not required to comply with regulation 37A of SEBI LODR Regulations.



8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.
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