



December 18, 2025

Scrip Code – 535789, 890192  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

SAMMAANCAP/EQ, SCLPP  
National Stock Exchange of India Limited  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub: Clarification with reference to news appeared in Media**

Dear Sirs/Madam,

In response to BSE email reference L/SURV/ONL/RV/SJ/ (2025-2026)/ 107 and NSE communication, both dated 17<sup>th</sup> December, 2025 regarding the recent news item which appeared in the "[www.moneycontrol.com](http://www.moneycontrol.com)" dated 17<sup>th</sup> December, 2025 captioned "Sammaan Capital falls 7% from day's high as Delhi Police files fresh FIR in probe against ex-promoters" it is submitted that the news item pertains to the ongoing SLP titled Citizens Whistle Blowers Forum Vs Union of India & Ors. in relation to which a detailed brief was recently disclosed on the stock exchanges on 19<sup>th</sup> November, 2025. The news item referred in aforesaid communications is pursuant to court hearing on 17<sup>th</sup> December 2025 during which the CBI and the Economic Offences Wing of Delhi Police tendered their respective affidavits in compliance of the earlier directions passed by the Hon'ble Supreme Court.

The CBI in its affidavit has stated that a meeting of the senior officers of the CBI, ED, SFIO and SEBI was held in compliance with the directions of the Hon'ble Supreme Court to look into the allegations and resolve whether an SIT is required to be constituted in the matter. The CBI in its affidavit has stated that the decision to form an SIT could not be taken. It has further submitted that the enforcement directorate had approached the Delhi Police basis which an FIR has been registered.

The Economic Offences Wing of Delhi Police in its affidavit has stated that the enforcement directorate has informed the EOW of the fraud, criminal conspiracy in the *quid pro quo* transactions by and between **Sameer Gehlaut** (erstwhile promoter of the company) and the corporate entities groups namely **Americorp, Reliance ADAG, DLF Group, Vatika Group** and **Chordia Group** and after examination of *prima facie* material against them the EOW, New Delhi has registered FIR no 175/25 dated 15.12.2025 which is under investigation. It is apparent from the submissions made in the affidavits filed by CBI and Delhi Police that investigations are now being conducted against the erstwhile promoter Mr. Sameer Gehlaut and the five corporate entities group.

It is submitted that Mr. Sameer Gehlaut who was the executive chairman and promoter of our Company earlier had applied for ceasing to be a promoter of the company in December 2021 and had exited from the board of directors of the company in March 2022. The de-promoterisation of Mr. Gehlaut was duly approved by exchanges in February 2023 and he has also exited as a shareholder of the company since September 2023. The Company has no relation whatsoever with Mr. Gehlaut against whom the allegations have been levelled in the FIR, as stated in the affidavit filed by EOW of Delhi Police.

Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited) (CIN: L65922DL2005PLC136029)

Corp. Off. 1st Floor, Tower 3A, DLF Corporate Greens, Sector-74A, Gurgaon, Narsinghpur, Haryana – 122 004, India. T. +91 1246048213 F. +91 1246048214

Reg. Off. A-34, 2nd & 3rd Floor, Lajpat Nagar-II, New Delhi – 110 024, India. T. +91 1148147506 F. +91 1148147501

Email. [homeloans@sammaancapital.com](mailto:homeloans@sammaancapital.com) Web. [www.sammaancapital.com](http://www.sammaancapital.com)



The Company has made necessary timely disclosures from time to time on the stock exchanges appropriately updating the status of the ongoing court proceedings including a detailed brief that was recently disclosed on the stock exchanges on 19<sup>th</sup> November 2025, the previous date of hearing.

We trust that the above is found in order. Please do let us know in case there are any further queries / clarifications required in the matter and we shall endeavor to promptly address the same to your satisfaction.

Thanking you,

Yours truly,  
For **Sammaan Capital Limited**  
*(formerly known as Indiabulls Housing Finance Limited)*

Amit Jain  
Company Secretary