

Dated: 19th January, 2019

To,
The General Manager,
Listing Compliances Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

SCRIP CODE: 538557

SUB:-SUMMARY OF PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING OF SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED.

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Extraordinary General Meeting (EOGM) of Shareholders of the Company held on **Friday, 18th January, 2019 at 11:30 AM at Imperial Villa, C3/13, Main Ring Road, Lajpat Nagar III, Near Lal Sai Mandir, adjoining Vinoba Puri Metro Station, New Delhi-110024.**

Mr. Nikhil Gulabchand Shah, Executive Director of the Company, presided over the meeting. All Directors were present at the meeting except Mr. Hemant Padmakar Chavan, who expressed his inability to attend the meeting due to prior commitments.

The requisite quorum was present at the meeting. Total 51 Members attended the meeting as per the records of attendance.

Mr. Nikhil Gulabchand Shah, Chairman of the Meeting, delivered his speech. It was informed that the remote e-voting facility was made available to the members from **Tuesday, 15th January, 2019 (9:00 AM) to Thursday, 17th January, 2019 (5:00 PM)** to vote on the items to be considered at the Extraordinary General Meeting of the Company.

Thereafter, poll was conducted at the EOGM by the order of the Chairman. Mr. Vivek Kumar, Company Secretary in Practice (Membership No. FSC 7474) by Certificate of Practice No. 100001, Mumbai, Maharashtra, was appointed as the scrutineer for the poll.

