

**19<sup>th</sup> January, 2026**

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

**Sub.: Intimation of receipt of Order Giving Effect (“OGE”) dated 16<sup>th</sup> January, 2026 from the Office of the Dt. Commissioner of Income-tax, Circle-1(1) Pune.**

**Ref.: Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/Madam,

With reference to the above-mentioned Listing regulations and in connection with the litigation disclosed at Sr. 15 of Section VI under the chapter outstanding litigation and other material developments at page no. 393 of the Prospectus of the Company dated 26<sup>th</sup> December, 2024, we would like inform you that the Company has received OGE under provisions of Section 260 r.w.s.143(3) r.w.s.254 r.w.s.144B of Income Tax Act, 1961(“the Act”), from the office of the Dt. Commissioner of Income-tax, Circle-1(1) Pune, in relation the Assessment Year (“AY”) 2011-12, which has given effect to the order of Bombay High Court, wherein the writ petition filed by the Company was allowed in its favor, thereby granting relief from the tax demand raised by the lower tax authorities for the aforementioned assessment year.

The OGE having DIN & Document No. ITBA/GEA/S/91/2025-26/1084874057(1) has been received by the Company on Income tax portal on 16<sup>th</sup> January, 2026 (*post closure of weekly working hours*).

The Company has been granted relief from the tax demand in relation to the abovementioned assessment year, amounting to Rs. 2,73,68,742 (Rupees Two Crore Seventy-Three Lakh Sixty-Eight Thousand Seven Hundred Forty-Two). In addition to this, the Company shall receive a tax refund amounting to Rs. 5,26,00,000 (Rupees Five Crores Twenty-Six Lakh) which was paid under protest at time of filing the appeal with respect to above mentioned assessment year.

The details required under Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are enclosed as Annexure A.

Thanking you,

Yours faithfully,  
**For Carraro India Limited**

*Davide Grossi*  
*Whole-Time Director & Chief Financial Officer*  
*& Designated Officer for filing with the Exchanges*  
*DIN:10252992*

Encl.: As above.

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	Dt. Commissioner of Income-tax, Circle-1(1) Pune.
2.	Nature and details of the action(s) taken or order(s) passed.	Issuance of Order Giving Effect (“OGE”) dated 16 <sup>th</sup> January, 2026 DIN & Document No. ITBA/GEA/S/91/2025-26/1084874057(1) by the Dt. Commissioner of Income-tax, Circle-1(1) Pune for the Assessment Year 2011-12.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	16 <sup>th</sup> January, 2026 on Income tax portal ( <i>post closure of weekly working hours</i> ).
4.	Details of violation(s)/ contravention(s) committed or alleged to be committed.	The office of the Dt. Commissioner of Income-tax, Circle-1(1) Pune, in relation the Assessment Year (“AY”) 2011-12, has given effect to the order of Bombay High Court, wherein the writ filed by the Company was allowed in its favor, thereby granting relief amounting to Rs. 2,73,68,742 (Rupees Two Crore Seventy-Three Lakh Sixty-Eight Thousand Seven Hundred Forty-Two) from the tax demand raised by the lower tax authorities for the aforementioned assessment year.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company has been granted cumulative relief from the tax demand in relation to the abovementioned assessment year, amounting to Rs. 2,73,68,742 (Rupees Two Crore Seventy-Three Lakh Sixty-Eight Thousand Seven Hundred Forty-Two).</p> <p>This will lead to reduction in the quantum of contingent liabilities by the said tax relief i.e. Rs. 2,73,68,742 (Rupees Two Crore Seventy-Three Lakh Sixty-Eight Thousand Seven Hundred Forty-Two). In addition to this, the Company shall receive a tax refund amounting to Rs. 5,26,00,000 (Rupees Five Crores Twenty-Six Lakh) which was paid under protest at time of filing the appeal with respect to above mentioned assessment year.</p>