

**Date: 19.01.2026**

To,  
**The Secretary**  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai – 400 001

**E-mail:** corp.relations@bseindia.com

To  
**The Company Secretary**  
Ramchandra Leasing and Finance Limited  
201/1, Rudra Plaza, Opp. VMC Gas Office,  
Dandia Bazar Main Road, Vadodara, Gujarat,  
India – 390001

**E-mail:** secretarial@ramchandrafinance.com

**Dear Madam/Sir,**

Sub: **Disclosure under Regulation 29 (2) Of the SEBI (SAST) Regulations, 2011**

Enclosed please find herewith a disclosure under Regulation 29 (2) of the SEBI (SAST) Regulations, 2011 for acquisition of equity shares of **Ramchandra Leasing and finance Limited** for your reference and record.

Kindly acknowledge the receipt. Yours Sincerely

**Thanking you**

**Akhil Mittal**  
**Acquirer**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>RAMCHANDRA LEASING AND FINANCE LIMITED</b>		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>AKHIL MITTAL</b>		
<b>Whether the acquirer belongs to Promoter / Promoter group</b>	<b>YES</b>		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	<b>BSE LIMITED</b>		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. Total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	<b>2,20,54,981</b>	<b>27.17%</b>	<b>27.17%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	<b>0</b>	<b>0</b>	<b>0</b>
c) Voting rights (VR) otherwise than by shares	<b>0</b>	<b>0</b>	<b>0</b>
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	<b>0</b>	<b>0</b>	<b>0</b>
<b>e) Total (a+b+c+d)</b>	<b>2,20,54,981</b>	<b>27.17%</b>	<b>27.17%</b>
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights <b>acquired / sold</b>	<b>2,35,000</b>	<b>0.29%</b>	<b>0.29%</b>
b) VRs acquired /sold otherwise than by shares	<b>0</b>	<b>0</b>	<b>0</b>
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <b>acquired/sold</b>	<b>0</b>	<b>0</b>	<b>0</b>
d) Shares encumbered / invoked /	<b>0</b>	<b>0</b>	<b>0</b>

released by the acquirer			
<b>e) Total (a+b+c+/-d)</b>	<b>2,35,000</b>	<b>0.29%</b>	<b>0.29%</b>
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights <b>acquired</b>	2,22,89,981	27.46%	27.46%
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after <b>acquisition</b>	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>2,22,89,981</b>	<b>27.46%</b>	<b>27.46%</b>
Mode of <b>acquisition</b> <del>/sale:</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Inter-Se Transfer</b> (In compliance with Share Purchase Agreement dated November 29, 2024)		
Date of <b>acquisition</b> / <del>sale of shares / VR</del> <del>or date of receipt of intimation of allotment of shares</del> , whichever is applicable	<b>19-01-2026</b>		
Equity share capital / total voting capital of the TC before <b>acquisition</b> <del>/sale:</del>	8,11,62,000		
Equity share capital / total voting capital of the TC after <b>acquisition</b> / <del>sale:</del>	8,11,62,000		
Total diluted share / voting capital of the TC after acquisition:	8,11,62,000		

**Akhil Mittal**

Signature of the acquirer

Place: New Delhi

Date:19.01.2026