



...the name you can BANK upon!



Share Department, Board & Coordination Division, Head Office Plot No.4 Sector 10, Dwarka,
New Delhi-110075, E-mail: hosd@pnb.bank.in

Scrip Code: PNB	Scrip Code: 532461
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 19.01.2026

Dear Sir (s),

Reg.: Analyst Presentation on Unaudited (Reviewed) Financial Results for the Quarter/Nine-Months ended on 31st December, 2025

Pursuant to Regulation 30 read with Clause 15 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed Analyst Presentation on the Unaudited (Reviewed) Financial Results of the Bank for the quarter/nine-months ended 31st December, 2025.

The same is also available at <https://pnb.bank.in/financials-current.html>.

You are requested to take the above on record.

Thanking you,

(Bikramjit Shom)
Company Secretary



Enclosed: As above

pnb.bank.in

T: 011 28075000, 28045000

पंजाब नैशनल बैंक punjab national bank

प्रधान कार्यालय: प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075
Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



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पंजाब नैशनल बैंक
...भरोसे का प्रतीक !



punjab national bank
...the name you can BANK upon !

PNB-0215A/LOT NO 61/SEPT25/MTL/M070

FINANCIAL RESULTS

Q3 FY 2026

19th January 2026

1

Performance Highlights | **3-7**

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Business Performance | **8-18**

3

Financial Performance | **19-25**

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Asset Quality | **26-33**

5

Shareholding & Capital | **34-35**

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Digitalization/Analytics | **36-39**

7

***HR, Network,
Group Business & RRBs*** | **40-44**

8

ESG, Awards & Guidance | **45-48**



Performance Highlights : Q3 FY'26

Profitability

Net Profit
₹ 5,100 Cr
13.1% YoY



ROA%
1.06%
03 bps YoY



Book Value Per
Share (Tangible)
₹ 101.89
23.1% YoY



Operating Profit
₹ 7,481 Cr
13.0% YoY



Asset Quality

GNPA %
3.19%
90 bps YoY



NNPA %
0.32%
9 bps YoY



PCR (Inc. TWO) %
96.99%
22 bps YoY



Slippage Ratio
0.67%
2 bps YoY



Business

Global Business
₹ 28,91,528 Cr
9.5% YoY



Global Deposits
₹ 16,60,290 Cr
8.5% YoY



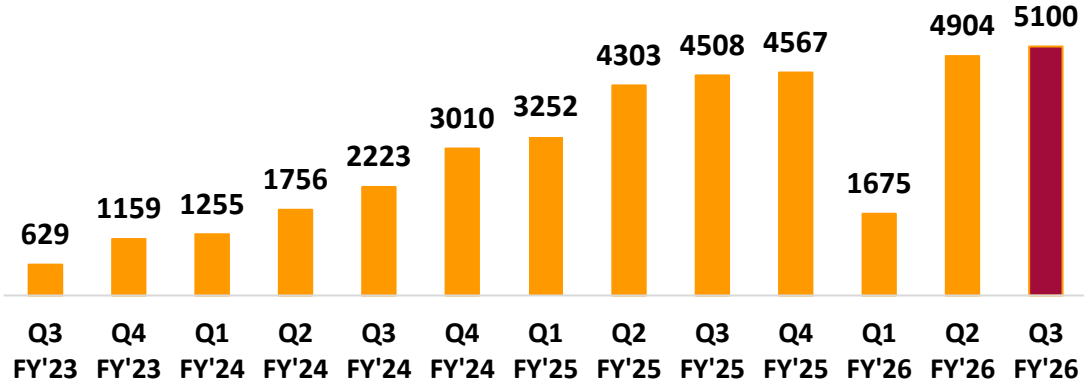
Global Advances
₹ 12,31,238 Cr
10.9% YoY



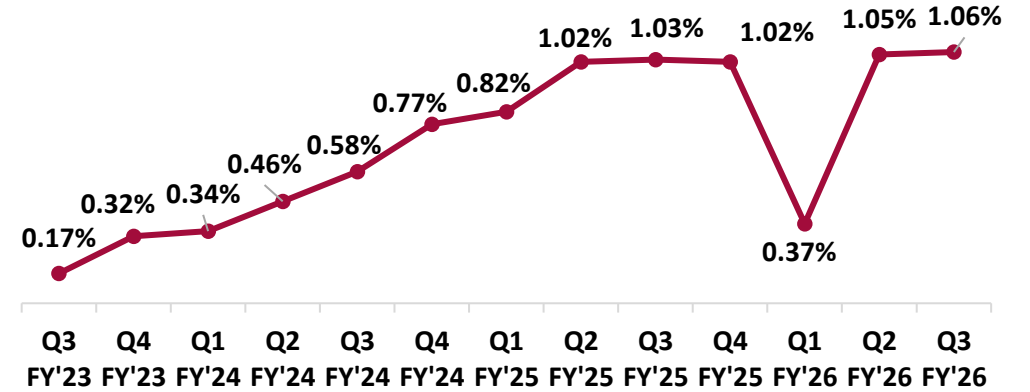
RAM Advances
₹ 6,61,826 Cr
11.0% YoY



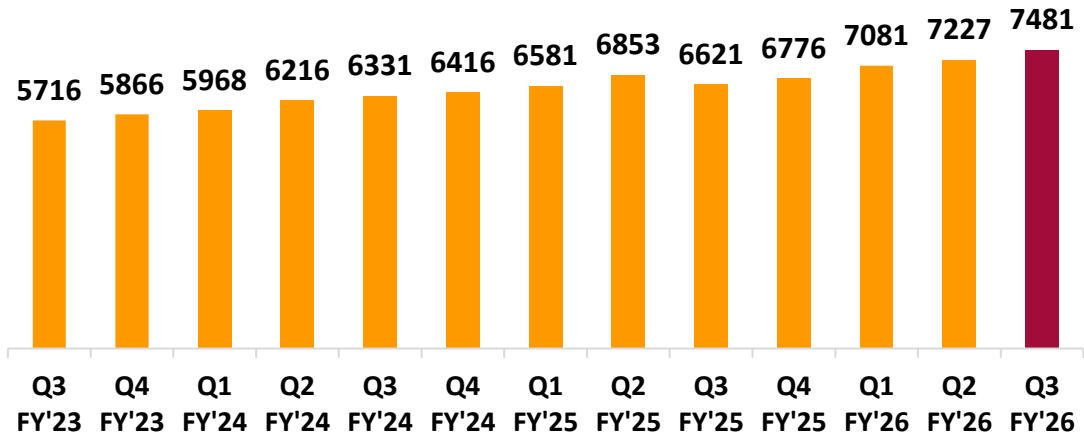
Net Profit



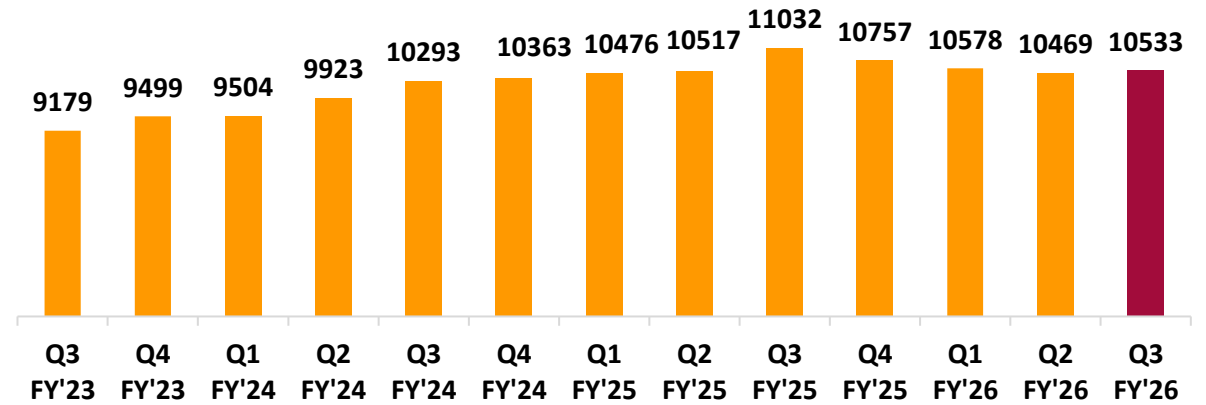
Return on Assets (%) (Annualized)



Operating Profit

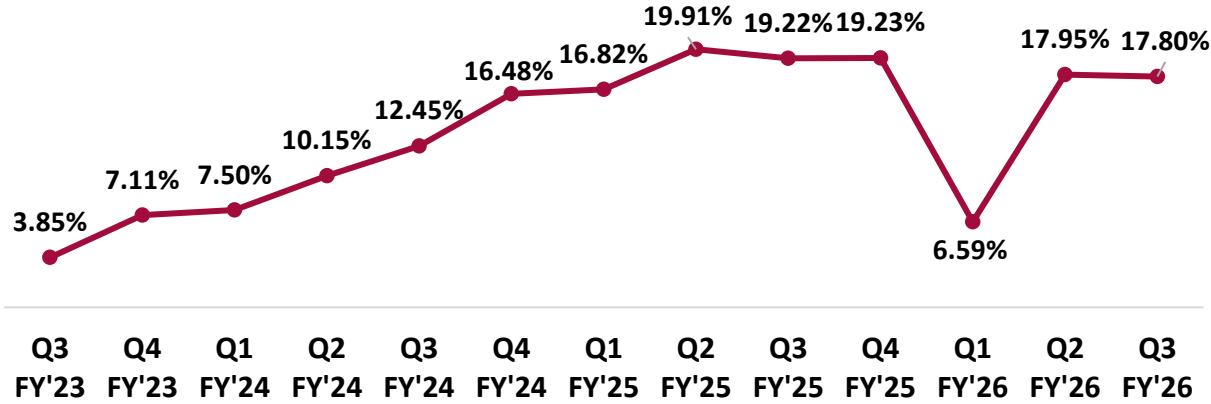


Net Interest Income

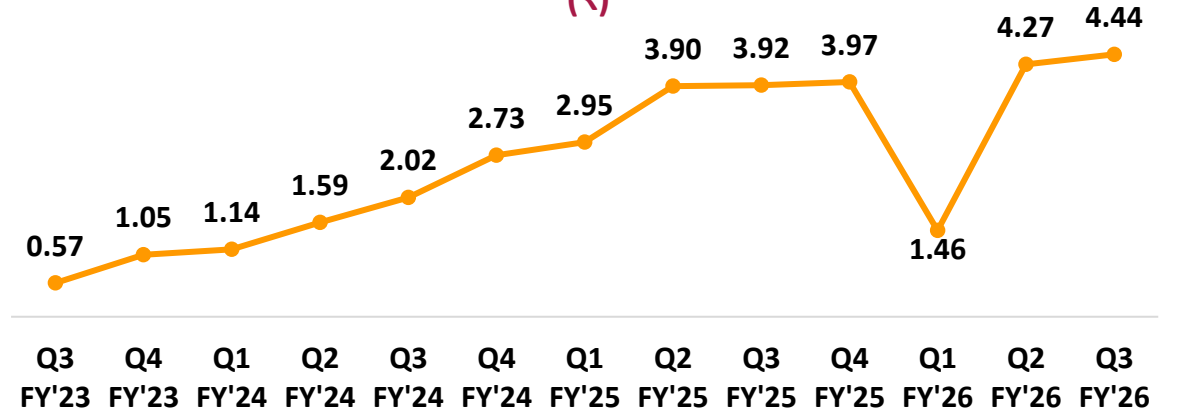


Profitability

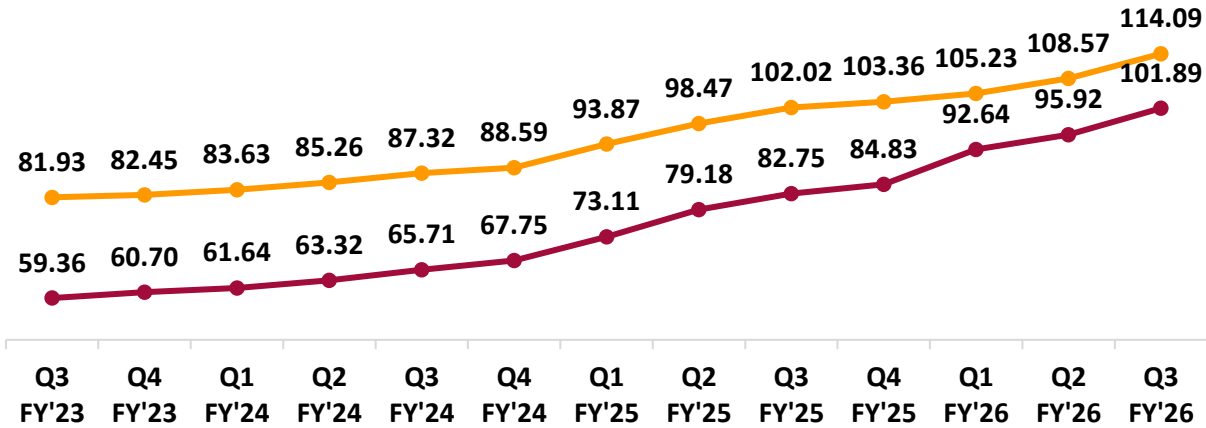
Return on Equity (%) (Annualized)



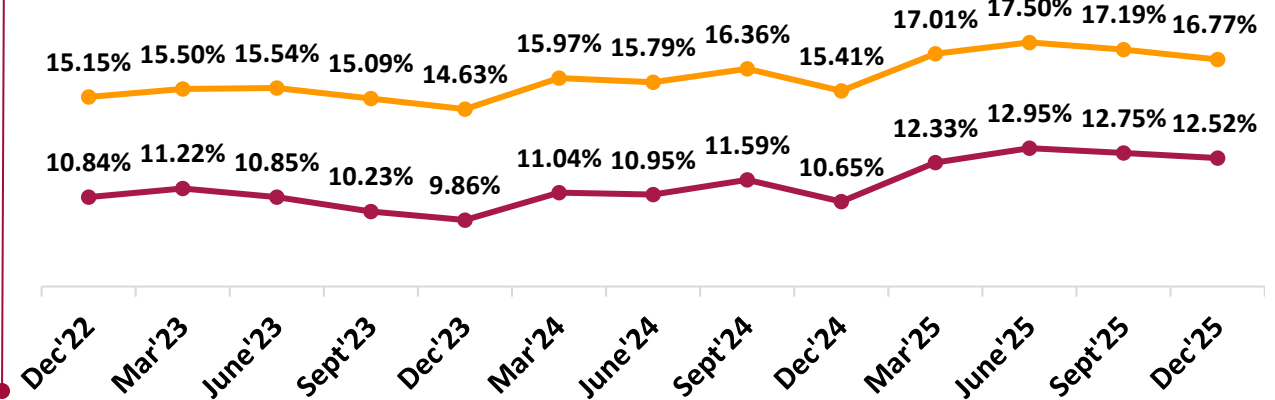
Earning Per Share (Not Annualized)
(₹)



Book Value Per Share - Tangible (₹) Book Value Per Share - Total (₹)

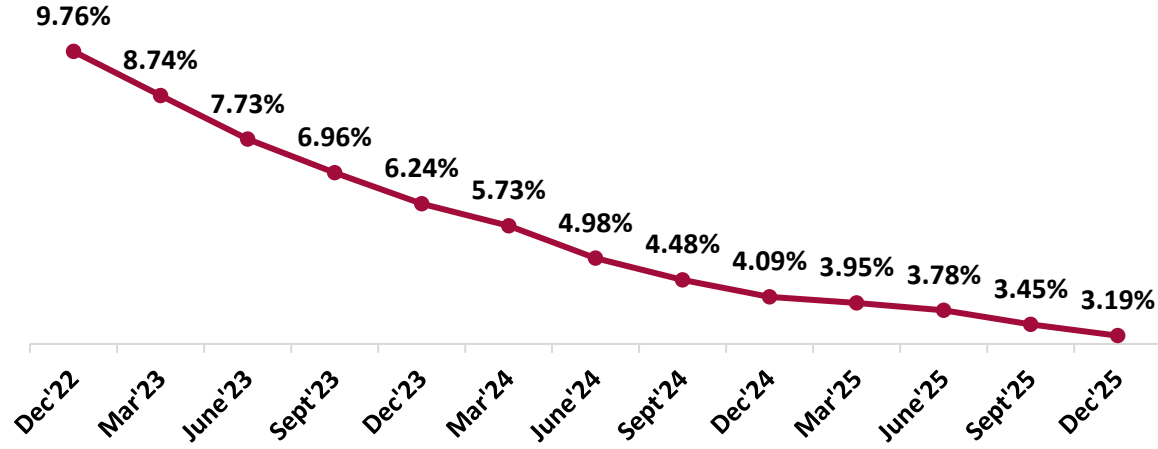


CRAR CET I (%)

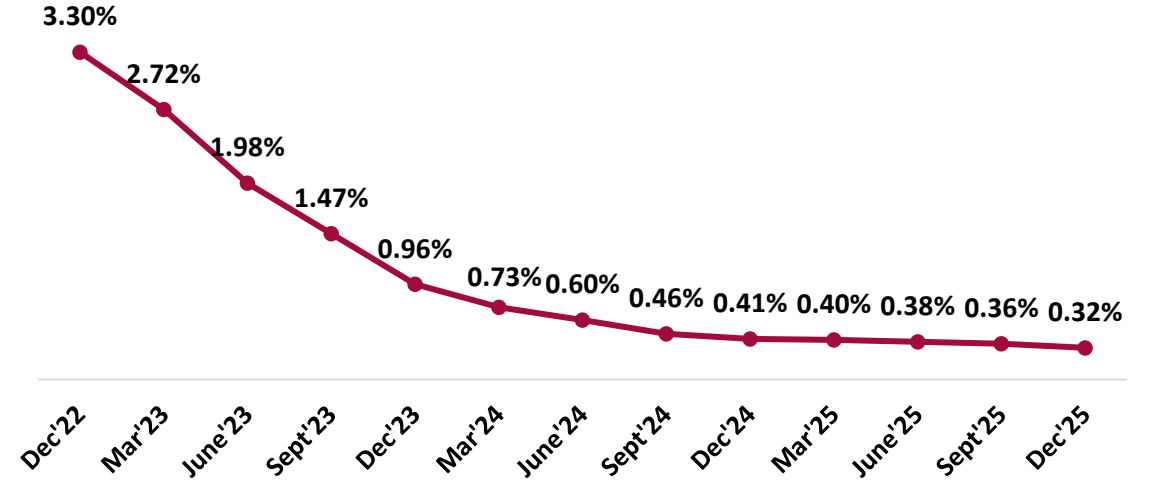


Improving Asset Quality

Gross NPA%

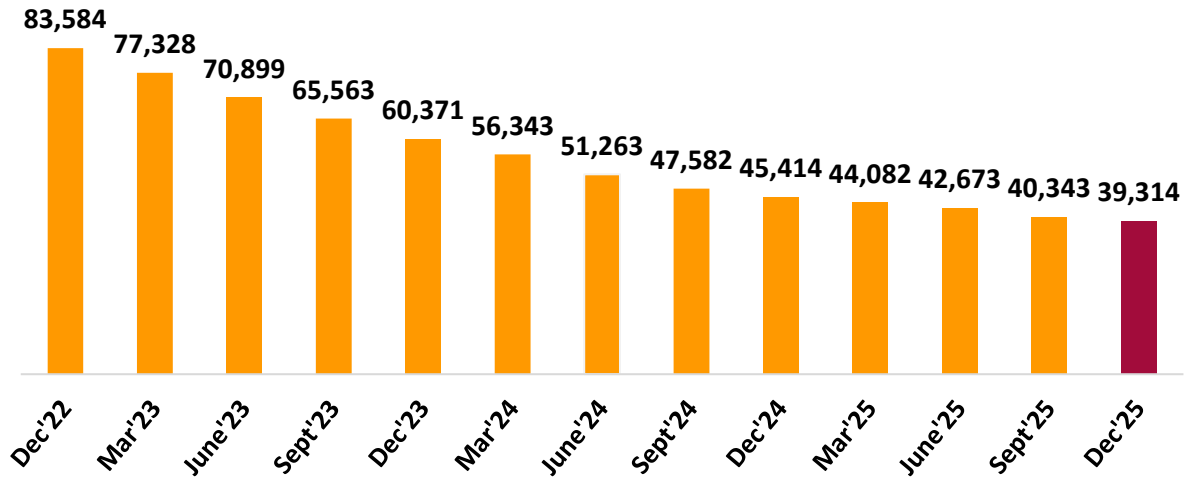


Net NPA%



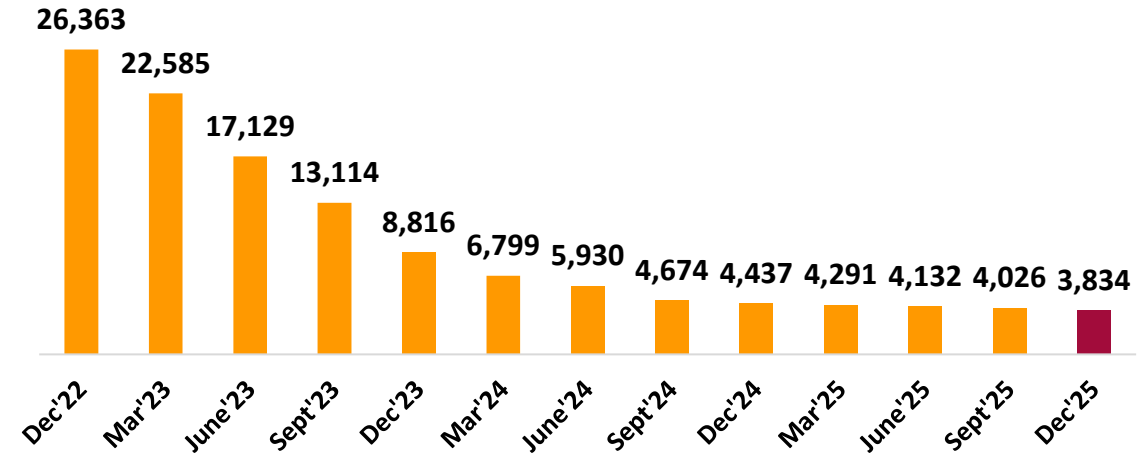
Gross NPA Amount

Amt ₹ in Crore



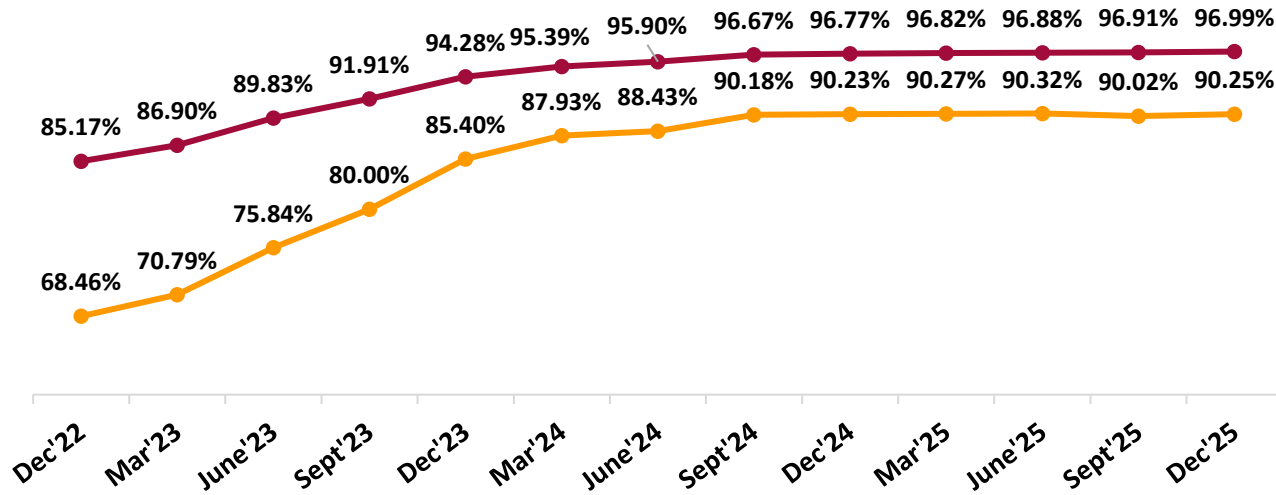
Net NPA Amount

Amt ₹ in Crore

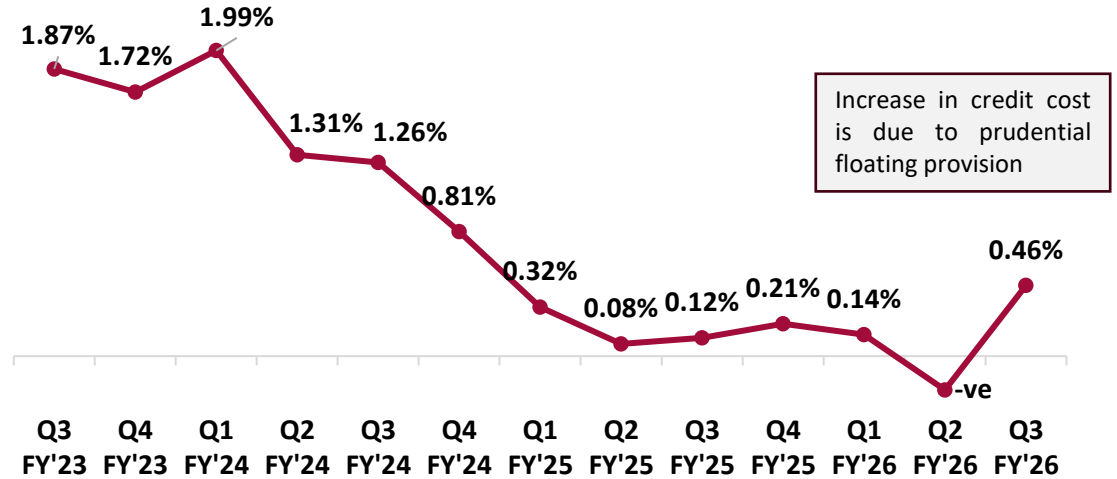


Improving Asset Quality

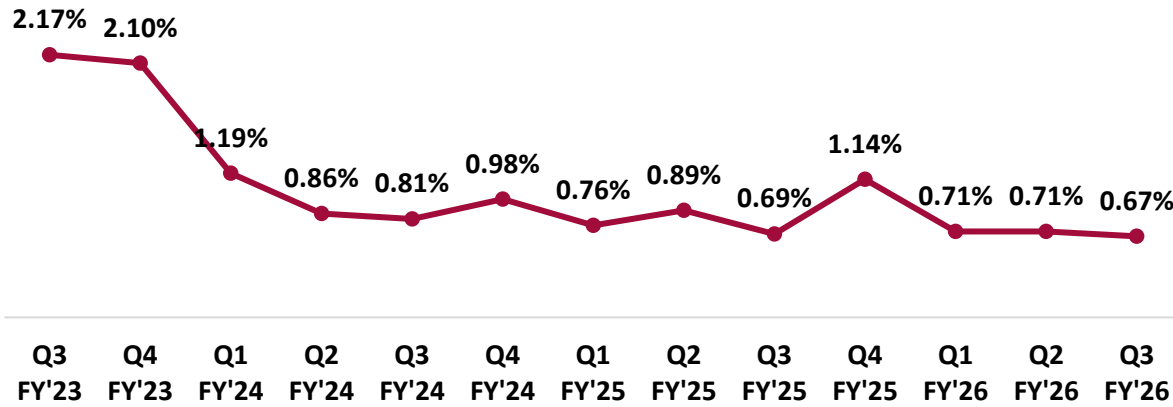
— PCR%- (Incl. TWO) — PCR%- (excl TWO)



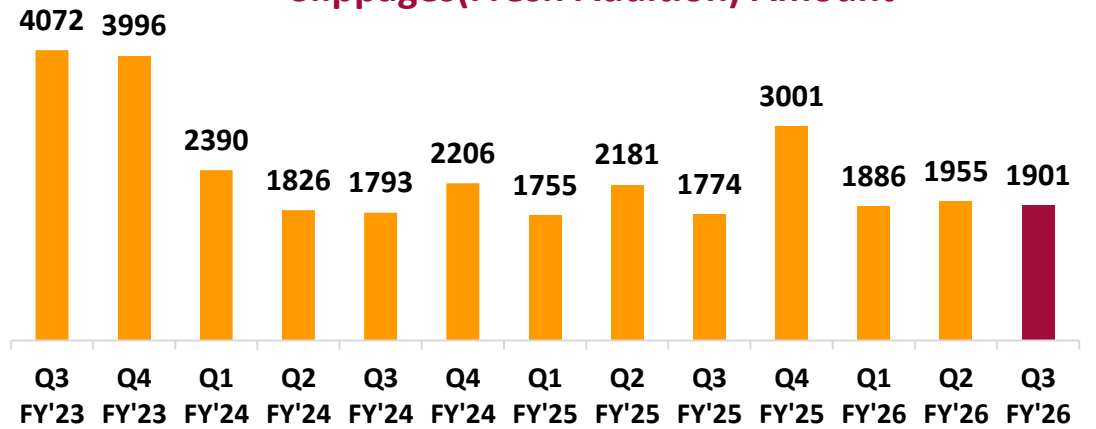
Credit Cost % (Annualized)



Slippage Ratio % (Annualized)



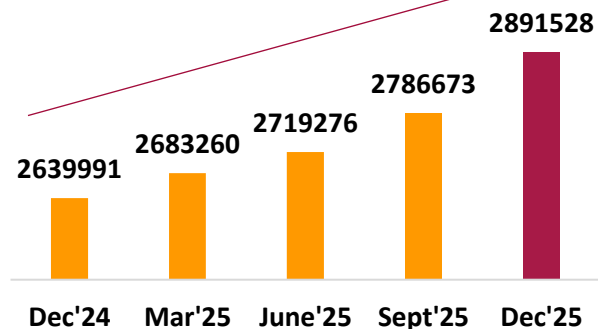
Slippages(Fresh Addition) Amount



S.N.	Parameters	Dec'24	Sept'25	Dec'25	Growth %	
					QoQ	YoY
1	Global Business	2639991	2786673	2891528	3.8%	9.5%
1a	Overseas Business	105025	104805	127342	21.5%	21.2%
1b	Domestic Business	2534966	2681867	2764185	3.1%	9.0%
2	Global Deposits	1529699	1617080	1660290	2.7%	8.5%
2a	Overseas Deposits	54938	53098	62898	18.5%	14.5%
2b	Domestic Deposits	1474760	1563982	1597392	2.1%	8.3%
3	Global Advances	1110292	1169592	1231238	5.3%	10.9%
3a	Overseas Advances	50087	51707	64444	24.6%	28.7%
3b	Domestic Advances	1060205	1117885	1166793	4.4%	10.1%
4	CD Ratio	72.6%	72.3%	74.2%		

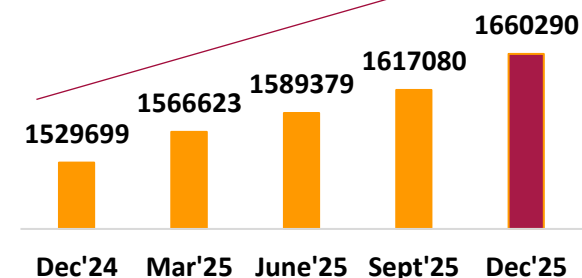
Global Gross Business

9.5% YoY Gr



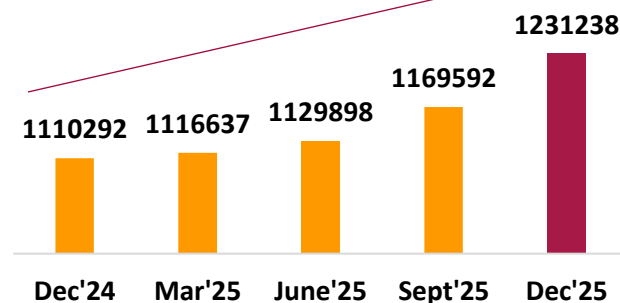
Global Deposits

8.5% YoY Gr



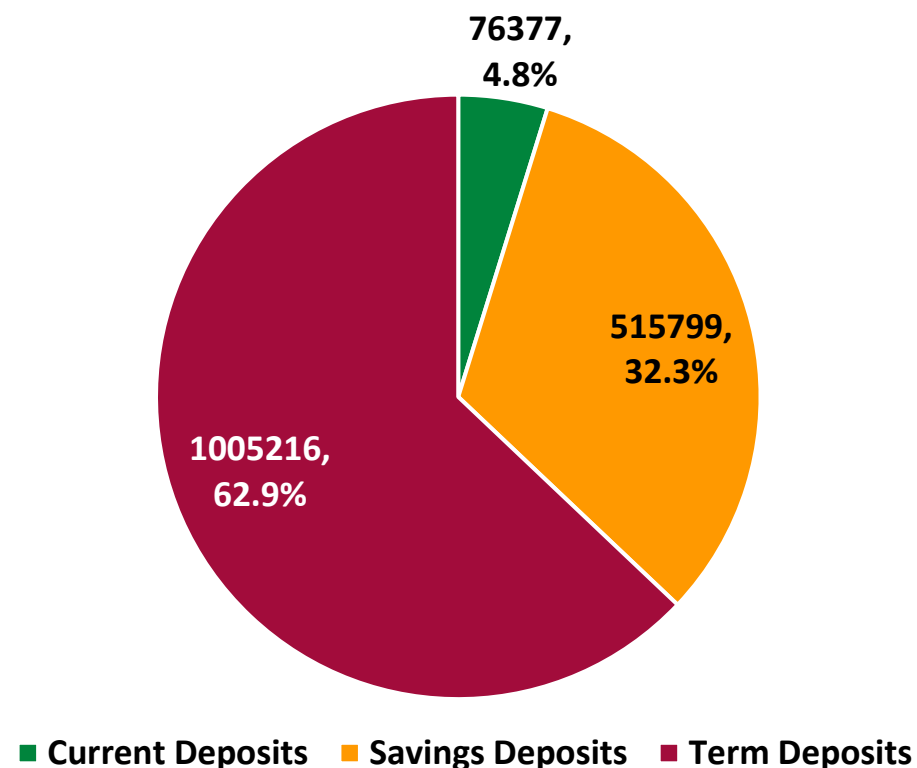
Global Advances

10.9% YoY Gr



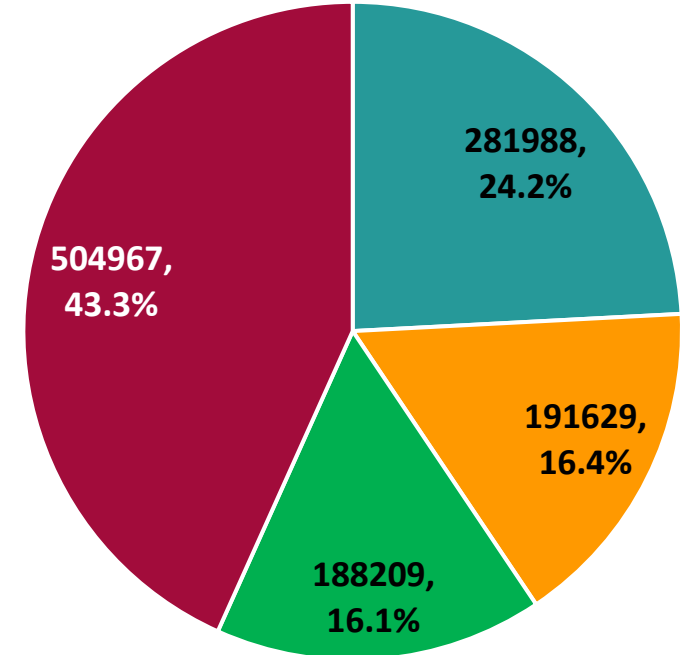
Sl.	Parameters	Dec'24	Sept'25	Dec'25	Growth %	
					QoQ	YoY
1	Global Deposits (2+3)	1529699	1617080	1660290	2.7%	8.5%
2	Overseas Deposits	54938	53098	62898	18.5%	14.5%
3	Domestic Deposits	1474760	1563982	1597392	2.1%	8.3%
4	Current Deposits	70018	74215	76377	2.9%	9.1%
5	Savings Deposits	492138	508964	515799	1.3%	4.8%
6	CASA Deposits (4+5)	562156	583178	592176	1.5%	5.3%
7	Domestic CASA Share %	38.1%	37.3%	37.1%		
8	Total Term Deposits	967543	1033902	1068114	3.3%	10.4%

Domestic Deposit Mix – Dec'25



Sl.	Parameters	Dec'24	Sept'25	Dec'25	Growth %	
					QoQ	YoY
1	Global Advances (2+3)	1110292	1169592	1231238	5.3%	10.9%
2	Overseas Advances	50087	51707	64444	24.6%	28.7%
3	Domestic Advances	1060205	1117885	1166793	4.4%	10.1%
	<i>Out of which</i>					
4	Retail	262627	272210	281988	3.6%	7.4%
4a	Retail excluding IBPC	204919	233532	243608	13.2%	18.9%
5	Agriculture	174472	183987	191629	4.2%	9.8%
5a	Agriculture PS	133234	144905	152418	5.2%	14.4%
6	MSME	159383	179220	188209	5.0%	18.1%
7	RAM (4+5+6)	596482	635417	661826	4.2%	11.0%
8	RAM Share %	56.3%	56.8%	56.7%		
9	Corporate & Others	463723	482468	504967	4.7%	8.9%

Domestic Credit Mix – Dec'25



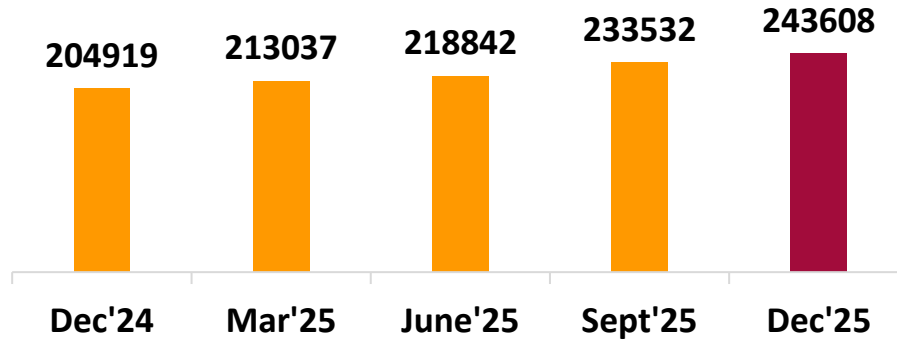
■ Retail ■ Agriculture ■ MSME ■ Corporate & Others

Retail Advances

Amt ₹ in Crore

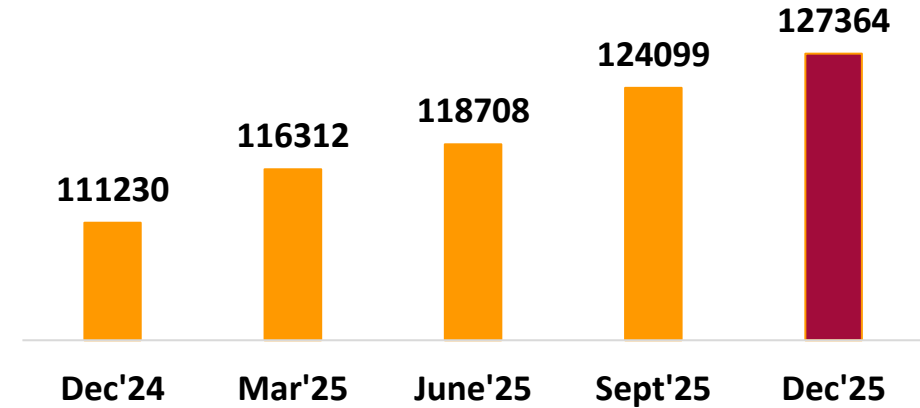
Retail*

YoY Gr.: 18.9%



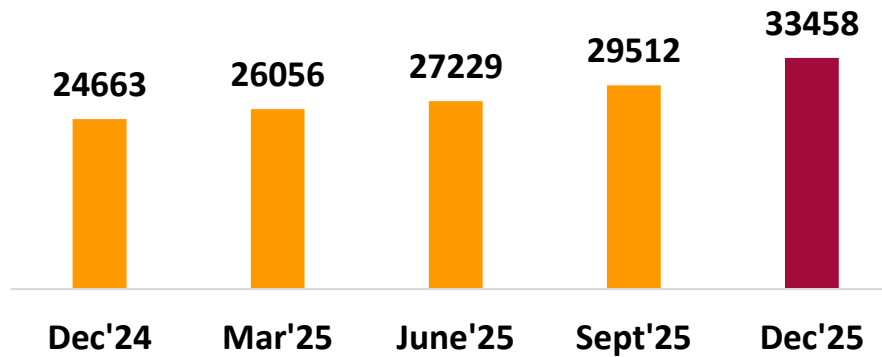
Home Loan*

YoY Gr.: 14.5%



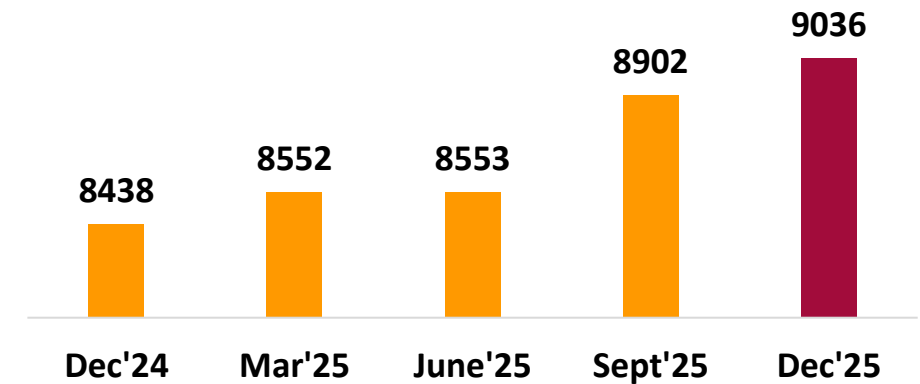
Vehicle Loan*

YoY Gr.: 35.7%



Education Loan

YoY Gr.: 7.1%



* Excluding IBPC

Highlights

Business

Financial

Asset
Quality

Share/
Capital

Digitalization/
Analytics

HR/Network/GB/RRB

ESG/
Award

Priority Sector Achievement & Flagship Govt. Schemes

Amt ₹ in Crore

As on Dec'25

**ACHIEVED ALL
MANDATED
TARGETS**



TOTAL PRIORITY SECTOR ADVANCES
@42.68% of ANBC against norm of 40%



AGRICULTURE (PS) ADVANCES
@18.17% of ANBC against norm of 18%



SMALL & MARGINAL FARMERS
@10.74% of ANBC against norm of 10%



WEAKER SECTION
@13.83% of ANBC against norm of 12%



MICRO ENTERPRISES
@10.27% of ANBC against norm of 7.5%

PM-VIDYALAXMI SCHEME



Amt in Rs. Crore	No. of A/c	Amount
Sanctioned	3747	434
Disbursed	2561	62

As on Dec'25

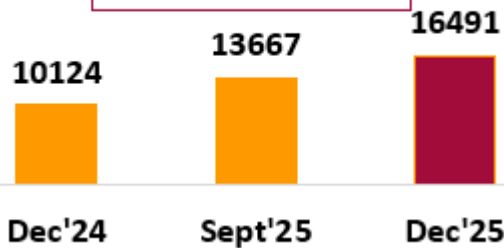
PM SURYA GHAR YOJANA



Amt in Rs. Crore	No. of A/c	Amount
Sanctioned	89246	1616
Disbursed	79008	1330

Agriculture Gold Loan

YoY Gr.: 62.89%



As on Dec'25

No of Applications	Amount Sanctioned
40282	392

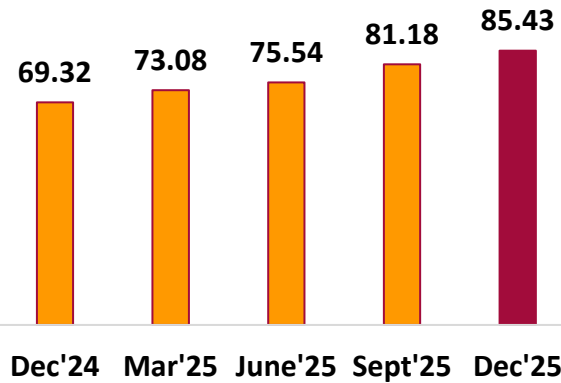


Amt in Rs. Crore	Q3 FY26	9M FY26
Sanctioned	6371	17397
Disbursed	6338	17278

Financial Inclusion Performance

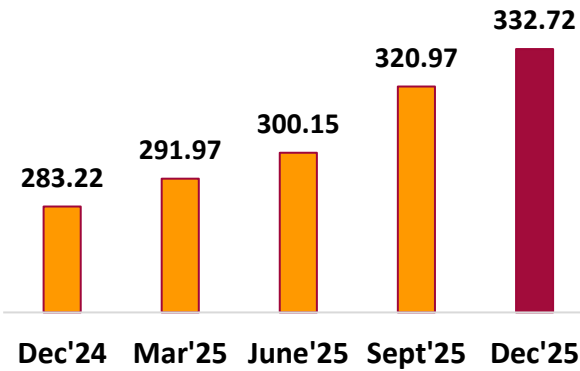
Nos in lakhs

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)



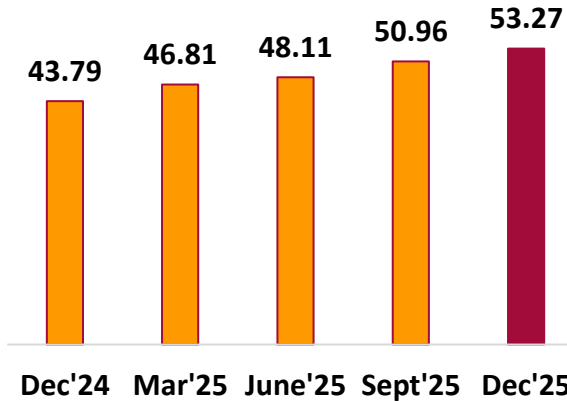
Nos in lakhs

Pradhan Mantri Suraksha Bima Yojana (PMSBY)



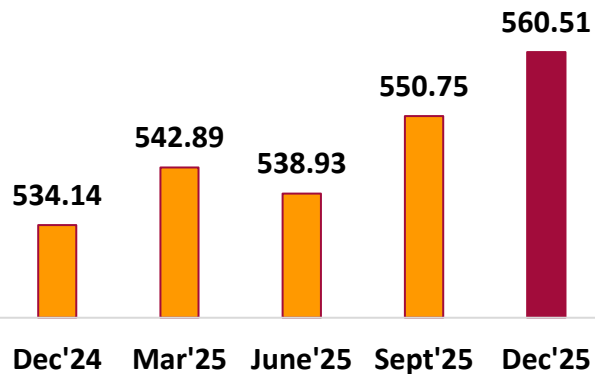
Nos in lakhs

Atal Pension Yojana (APY)



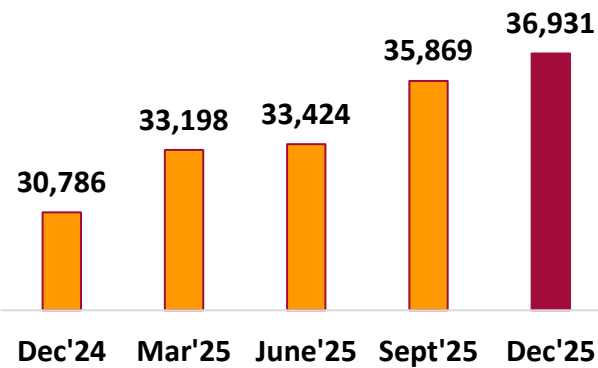
Nos in lakhs

PMJDY Accounts



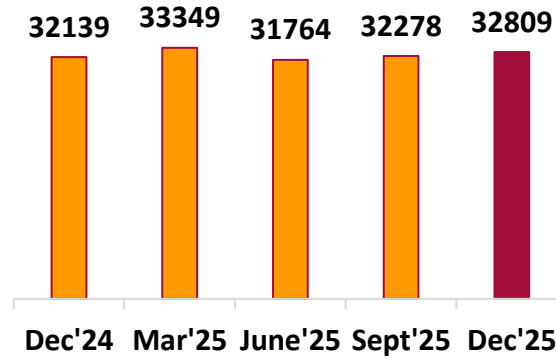
Amt ₹ in Crore

Deposits Mobilized by BCs



Nos

No. of BCs



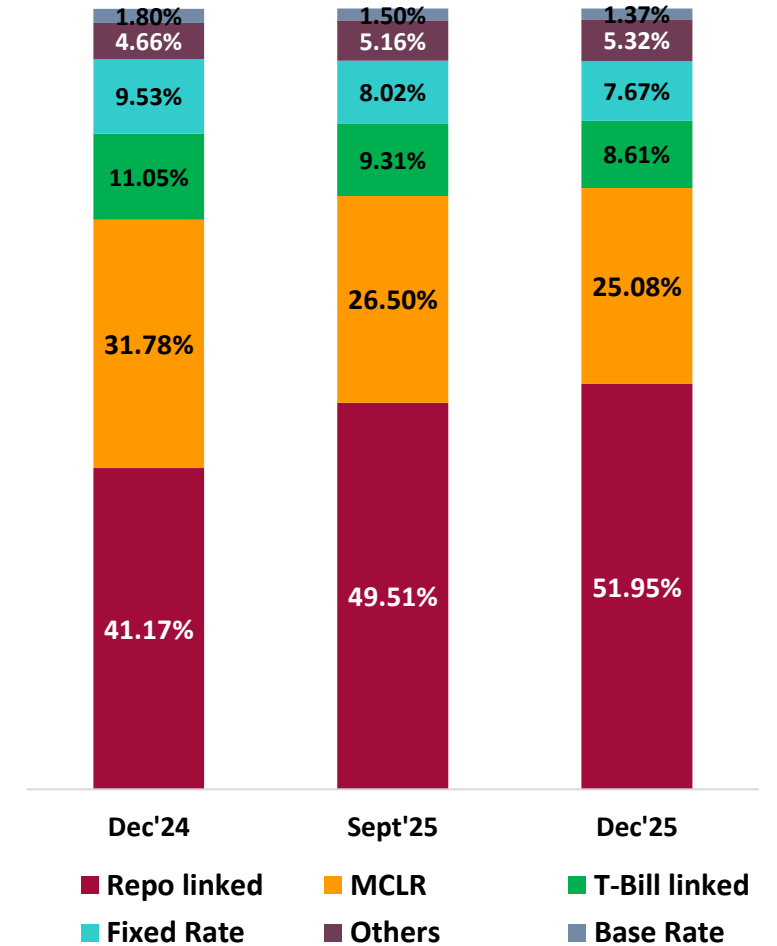
- **SLBC- 5**
- **UTLBC-1**
- **LDMO- 113**
- **Rural Self Employment Training Institute (RSETI)- 78**
- **Rural Development Centre (RDC)- 2**
- **Financial Literacy Centre (FLC) - 163**
- **Centre for Financial Literacy (CFL)- 342**
- **Farmer Training Centre – 12**
- **Villages adopted for holistic development - 307**

External Rating (Std FB) Portfolio & Adv. on Benchmark Rates

Amt ₹ in Crore

Portfolio > Rs.25 Crore							
Sl	Rating Grade	Dec'24		Sept'25		Dec'25	
		Amt.	% Share	Amt.	% Share	Amt.	% Share
1	AAA	197767	45.44%	244978	51.67%	264958	53.05%
2	AA	107425	24.68%	93832	19.79%	97018	19.42%
3	A	69041	15.86%	75812	15.99%	69769	13.97%
4	BBB	30761	7.07%	31659	6.68%	31368	6.28%
BBB & Above		404993	93.06%	446280	94.13%	463114	92.72%
5	BB	8066	1.85%	7271	1.53%	8074	1.62%
6	B	1290	0.30%	851	0.18%	719	0.14%
7	C	859	0.20%	242	0.05%	154	0.03%
8	D	1314	0.30%	1170	0.25%	308	0.06%
BB & Below		11529	2.65%	9534	2.01%	9256	1.85%
9	Unrated	18683	4.29%	18309	3.86%	27096	5.42%
Sub-Total		435205	100.00%	474123	100.00%	499466	100.00%
Guarantee/Direct Claim on Central/State Govt		71240	14.07% (of Total Portfolio)	70051	12.87% (of Total Portfolio)	75742	13.17% (of Total Portfolio)
Total Portfolio		506445		544174		575207	

Advances Mix of Benchmark rate

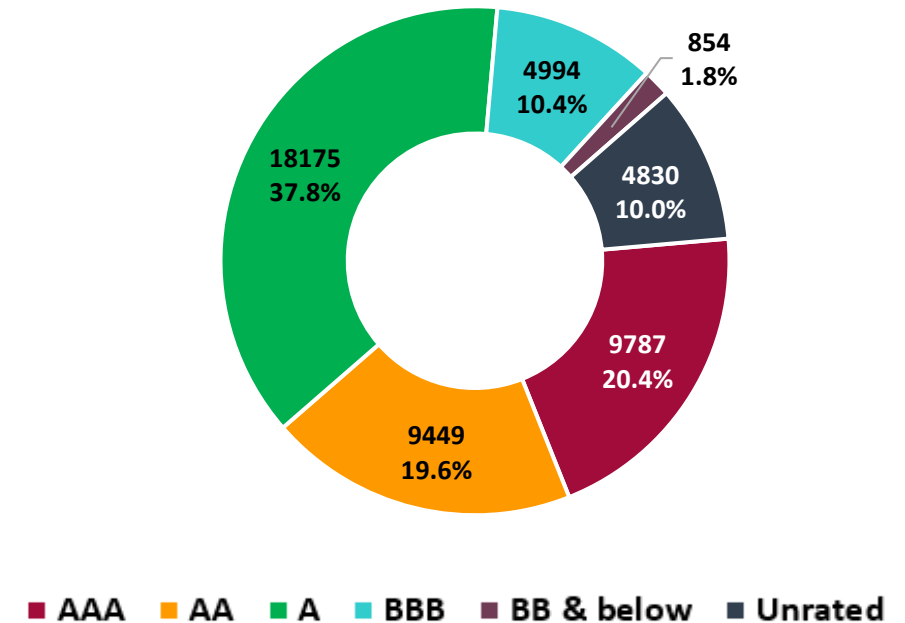


Sl.	Industry	Dec'24		Sept'25		Dec'25	
		O/s	% to Domestic Advances	O/s	% to Domestic Advances	O/s	% to Domestic Advances
1	Infrastructure	102821	9.7%	107598	9.6%	111273	9.5%
	-Energy	44496	4.2%	45479	4.1%	48166	4.1%
	-Tele-Communication	13306	1.3%	11043	1.0%	10705	0.9%
	-Roads & Ports	40375	3.8%	44697	4.0%	45811	3.9%
	-Other Infra	4643	0.4%	6379	0.6%	6591	0.6%
2	Basic Metal & Metal Products	24775	2.3%	21463	1.9%	20072	1.7%
	-Iron & Steel	21889	2.1%	18517	1.7%	17159	1.5%
3	Food Processing	22659	2.1%	20373	1.8%	22242	1.9%
4	Textiles	11654	1.1%	12232	1.1%	12688	1.1%
5	Chemical & Chemical Products	6385	0.6%	10820	1.0%	10440	0.9%
6	All Engineering	6516	0.6%	10460	0.9%	11543	1.0%
7	Construction	2359	0.2%	1993	0.2%	1886	0.2%
8	Petroleum	10904	1.0%	17232	1.5%	12227	1.0%
9	Other Industries	52284	4.9%	57556	5.1%	62663	5.4%
	Total	240358	22.7%	259727	23.2%	265035	22.7%

Energy Sector

External Rating Standard Portfolio
31.12.2025 : ₹ 48089 Cr

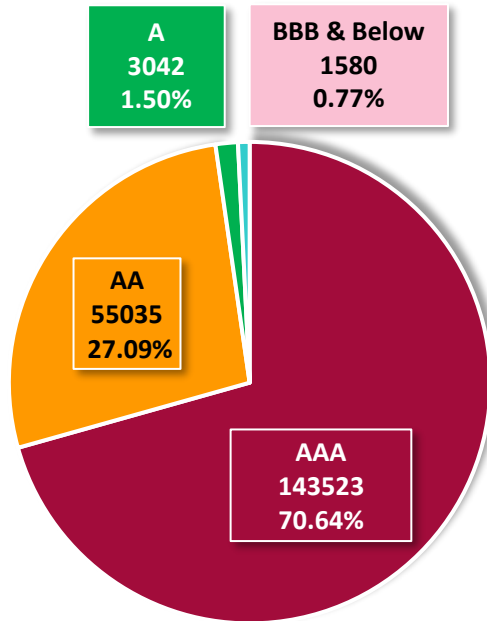
External Rating wise Portfolio



Key Sectors	As on		
	Dec'24	Sept'25	Dec'25
NBFC	160588	183006	203179
<i>Out of which,</i>			
NBFC- HFC	54645	60990	65188
NBFC- PSUs and PSU backed	39095	41139	46136
NBFC- Private	65879	79952	90883
NBFC- MFI	970	924	972

Total NBFC

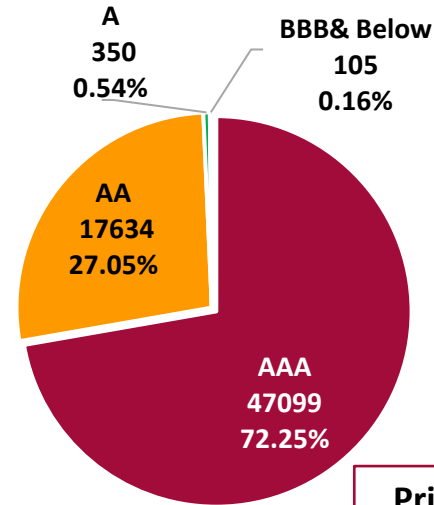
External Rating Wise Portfolio – As on 31.12.2025



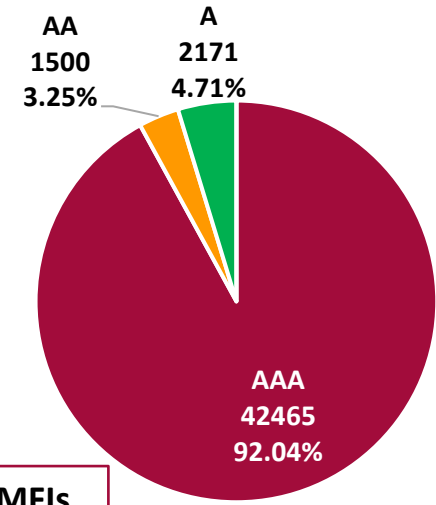
AAA & AA comprises of **97.73%** of the total portfolio

External Rating Wise Portfolio – As on 31.12.2025

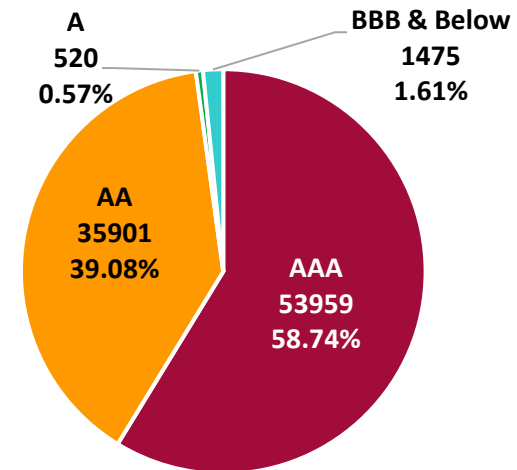
Housing Finance Companies



PSUs & PSU backed



Private NBFCs + MFIs



Investment Portfolio

Sl.	Parameters	Dec'24	Sept'25	Dec'25
1	Gross Domestic Investment	462942	496450	484281
2	SLR	349189	367617	360811
2a	SLR as % to Dom. Investment (2/1)	75.43%	74.05%	74.50%
3	Non SLR	113753	128833	123471
4	Held To Maturity (HTM)	337160	360125	362406
4a	HTM To Gross Domestic Investment (4/1)	72.83%	72.54%	74.83%
5	Available For Sale (AFS)	101671	108875	97723
6	Fair value through profit and loss (HFT)	6359	9529	6194
7	Fair value through profit and loss (Non HFT)	12209	12316	12638
8	Subsidiaries, Joint Venture & Associates (SBJVAS)	5543	5605	5320
9	Investment by Overseas Branches	6388	8982	7826
10	Total Gross Investment (1+9)	469330	505432	492107
11	Modified Duration (AFS+HFT)	3.89	3.55	3.56
12	Net demand & time Liabilities	1420190	1530483	1562289

Non SLR Investment

Amt ₹ in Crore

Sl.	Parameters	Dec'24		Sept'25		Dec'25	
		O/S	% Share	O/S	% Share	O/S	% Share
1	PSU Bonds	19919	17.51%	30820	23.92%	30363	24.59%
2	Corporate and Other Bonds & Debentures	15973	14.04%	17429	13.53%	15356	12.44%
3	Special Govt. Sec excl. Recap Bonds	696	0.61%	488	0.38%	487	0.39%
4	CG Recapitalisation Bond	55274	48.59%	55274	42.90%	55274	44.77%
5	Share of PSU/Corporate/Others	9983	8.78%	10067	7.81%	11474	9.29%
6	Venture Capital Fund	151	0.13%	206	0.16%	214	0.17%
7	Regional Rural Bank	1583	1.39%	1576	1.22%	1576	1.28%
8	Security Receipts	0	0.00%	1400	1.09%	1903	1.54%
9	Subsidiaries JV	3960	3.48%	4029	3.13%	3744	3.03%
10	Other	6214	5.46%	7544	5.86%	3080	2.49%
	Total Non SLR Investment	113753	100.00%	128833	100.00%	123471	100.00%

Balance Sheet-Liabilities & Assets

Sl.	Parameters	31 st Dec'24	30 th Sept'25	31 st Dec'25
	CAPITAL & LIABILITIES			
1	Capital	2299	2299	2299
2	Reserves and Surplus	123515	133503	139819
3	Deposits	1529699	1617080	1660290
4	Borrowings	73024	84687	90180
5	Other Liabilities and Provisions	33874	39233	37625
	Total Liabilities	1762410	1876801	1930213
	ASSETS			
1	Cash and Balances with RBI	62042	65228	55380
2	Balances with Banks	74482	81107	93161
3	Net Investments	463784	501961	488918
4	Net Advances	1069957	1133780	1196208
5	Fixed Assets	12622	15583	15616
6	Other Assets	79523	79141	80931
	Total Assets	1762410	1876801	1930213

Income

Amt ₹ in Crore

Sl.	Parameters	Q3 FY25	Q2 FY26	Q3 FY26	YoY Variation		9M FY25	9M FY26	YoY Variation	
					Amt.	%			Amt.	%
1	Interest Income (2+3+4)	31340	31872	32231	891	2.8%	89771	96066	6295	7.0%
2	Interest on Advances	22240	21914	22695	455	2.0%	63876	66273	2397	3.8%
3	Interest on Investments	7741	8541	8102	361	4.7%	22689	25081	2392	10.5%
4	Other Interest Income	1359	1416	1435	76	5.6%	3206	4712	1506	47.0%
5	Other Income (6+7+8+9)	3412	4342	5022	1610	47.2%	11593	14632	3039	26.2%
	of which									
6	Fee Based Income	1568	1685	1712	144	9.2%	5225	5647	422	8.1%
	Out of which									
6.1	Processing Fees	149	256	233	84	56.1%	981	1216	235	24.0%
6.2	Non Fund Based Income	186	196	197	11	6.0%	539	585	46	8.6%
6.3	Income from Insurance & MF	120	105	107	-13	-11.0%	336	307	-29	-8.5%
7	Recovery in Written off Accounts	823	844	1956	1133	137.6%	3097	3989	892	28.8%
8	Treasury income	1007	1769	1337	330	32.8%	3236	4923	1687	52.1%
	of which									
8.1	Profit on Sales on Investments	947	1040	1559	612	64.6%	2034	4069	2035	100.1%
8.2	Profit on Exchange Transaction	74	156	181	107	144.6%	228	545	317	139.0%
8.3	Profit/Loss on Revaluation of Investment	-14	574	-402			974	309		
9	Others	14	43	17	3	19.6%	36	73	37	102.8%
10	Total Income (1+5)	34752	36214	37253	2501	7.2%	101365	110698	9333	9.2%

Expenses

Sl.	Parameters	Q3	Q2	Q3	YoY Variation		9M	9M	YoY Variation	
		FY25	FY26	FY26	Amt.	%	FY25	FY26	Amt.	%
1	Total Interest Paid (2+3+4)	20308	21403	21698	1390	6.8%	57746	64487	6741	11.7%
2	Interest Paid on Deposits	19118	20425	20524	1406	7.4%	54255	61361	7106	13.1%
3	Interest Paid on Borrowings	406	215	459	53	13.0%	1047	867	-180	-17.2%
4	Others Interest Paid	783	762	716	-67	-8.6%	2444	2259	-185	-7.6%
5	Operating Expenses (6+7)	7824	7584	8074	250	3.2%	23564	24422	858	3.6%
6	Establishment Expenses	5264	4747	5089	-175	-3.3%	15565	15000	-565	-3.6%
7	Other Operating Expenses	2560	2837	2985	425	16.6%	7999	9422	1423	17.8%
8	Total Expenses (1+5)	28131	28987	29772	1641	5.8%	81310	88909	7599	9.3%

Profit & Provisions

Amt ₹ in Crore

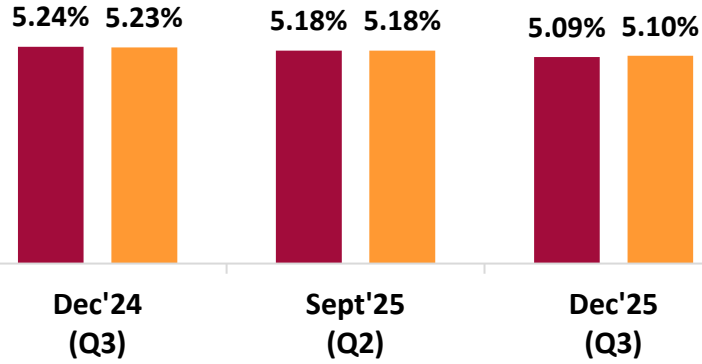
Sl.	Parameters	Q3 FY25	Q2 FY26	Q3 FY26	YoY Variation		9M FY25	9M FY26	YoY Variation	
					Amt.	%			Amt.	%
1	Net Interest Income	11032	10469	10533	-499	-4.5%	32025	31579	-446	-1.4%
2	Other Income	3412	4342	5022	1610	47.2%	11593	14632	3039	26.2%
3	Operating Income (1+2)	14444	14811	15555	1111	7.7%	43619	46211	2592	5.9%
4	Operating Expenses	7824	7584	8074	250	3.2%	23564	24422	858	3.6%
5	Operating Profit (3-4)	6621	7227	7481	860	13.0%	20055	21789	1734	8.7%
6	Provisions other than Tax	-285	643	1150	1435	-503.5%	1315	2116	801	60.9%
	<i>Of which</i>									
a	NPAs	318	-639	1341	1023		1309	1098	-211	
b	Standard Advances incl. Standard Restructured	-425	396	130	555		-158	835	993	
c	Non-Performing Investments & Impairment	-191	-668	-282	-91		169	-1353	-1522	
d	Others	13	1554	-40	-53		-4	1536	1540	
7	Profit Before Tax	6906	6584	6331	-575	-8.3%	18740	19673	933	5.0%
8	Provision for Income Tax	2398	1680	1231	-1167	-48.7%	6677	7994	1317	19.7%
9	Net Profit	4508	4904	5100	592	13.1%	12063	11679	-384	-3.2%

Efficiency Ratios (Quarter)

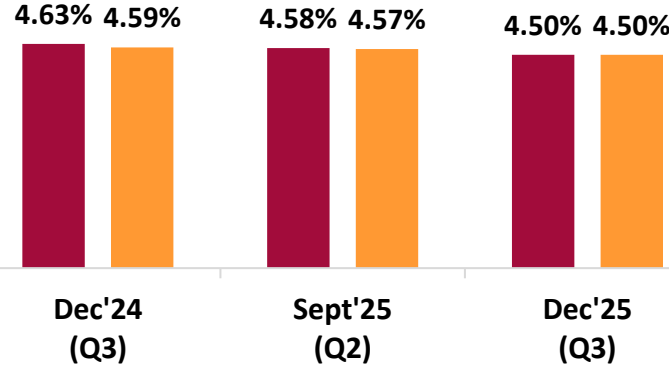
(Annualized)

■ Global ■ Domestic

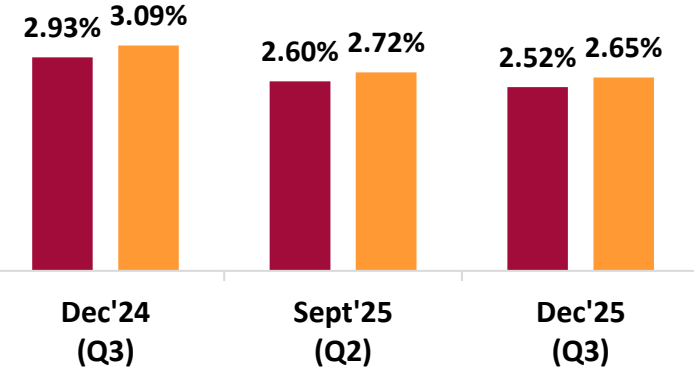
Cost of Deposits [%]



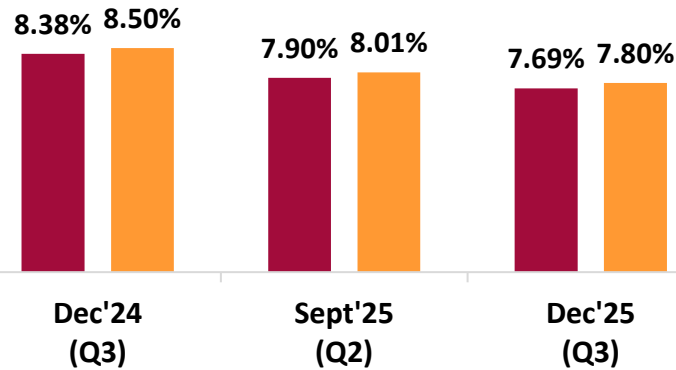
Cost of Funds [%]



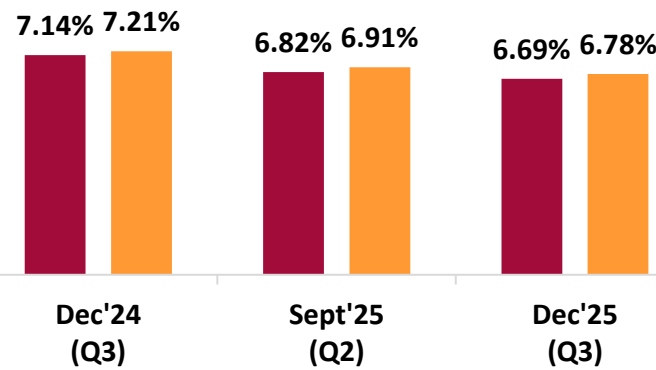
NIM [%]



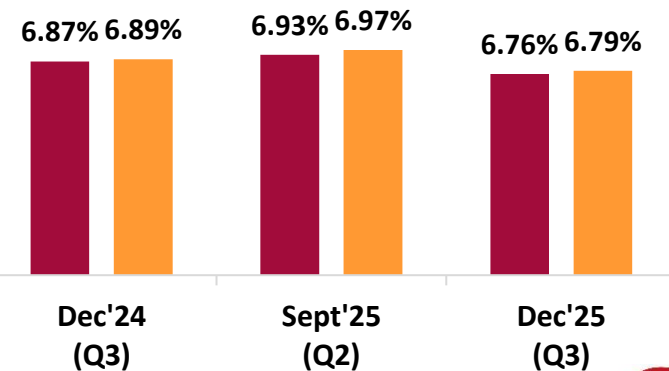
Yield on Advances [%]



Yield on Funds [%]



Yield on Investment [%]

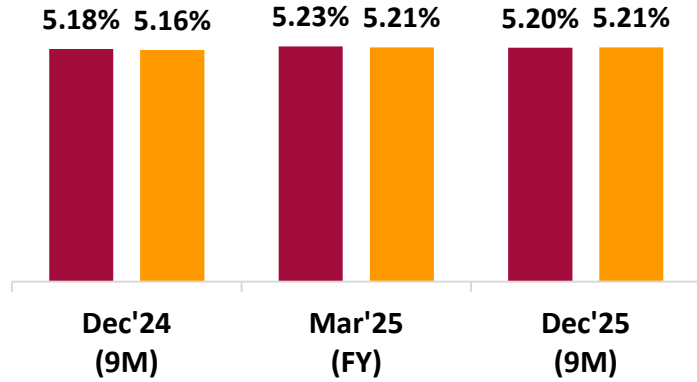


Efficiency Ratios (9M FY26)

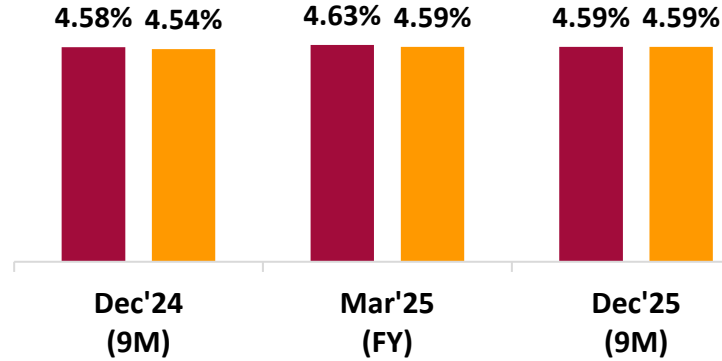
(Annualized)

■ Global ■ Domestic

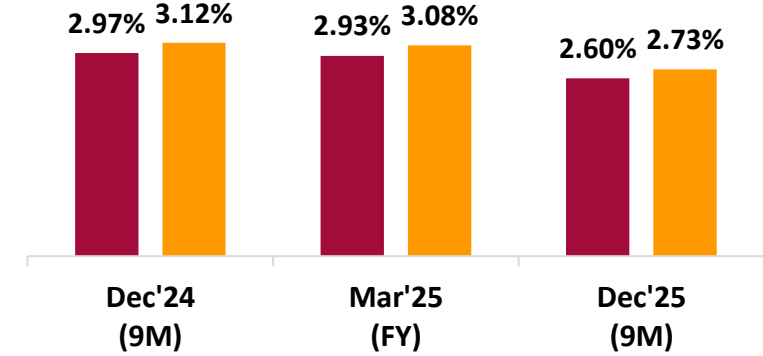
Cost of Deposits [%]



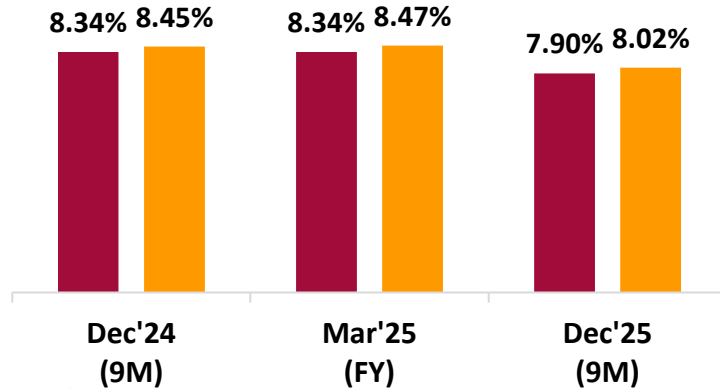
Cost of Funds [%]



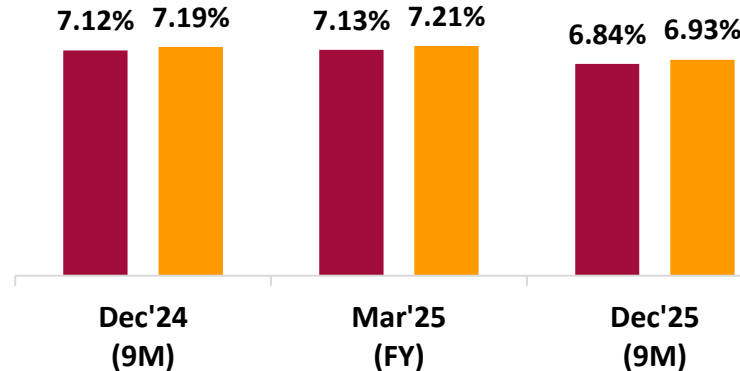
NIM [%]



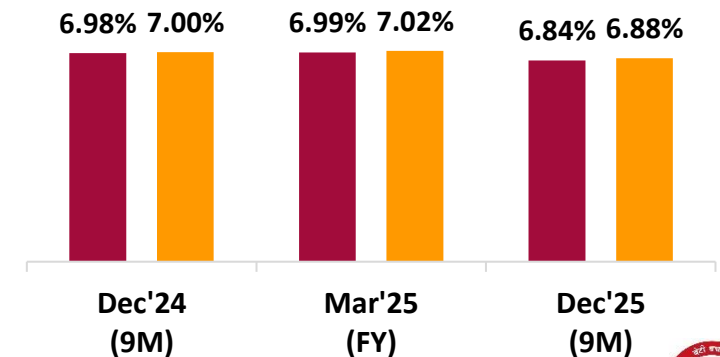
Yield on Advances [%]



Yield on Funds [%]



Yield on Investment [%]



Sl.	Key Ratios	Q3 FY25	Q2 FY26	Q3 FY26	9M FY25	9M FY26
1	Return on Assets [%]	1.03%	1.05%	1.06%	0.96%	0.83%
2	Return on Equity [%]	19.22%	17.95%	17.80%	18.87%	14.45%
3	Book Value per Share [₹]	102.02	108.57	114.09	102.02	114.09
4	Book Value per Share-Tangible [₹]	82.75	95.92	101.89	82.75	101.89
5	Earnings per share [₹] (Not annualized)	3.92	4.27	4.44	10.79	10.16
6	Cost to Income Ratio [%]	54.16%	51.20%	51.91%	54.02%	52.85%
6a	Staff Cost to Income Ratio [%]	36.44%	32.05%	32.71%	35.68%	32.46%
6b	Other Cost to Income Ratio [%]	17.72%	19.15%	19.19%	18.34%	20.39%
7	Net Profit Per Employee [₹ in Lacs]	18.48	19.97	20.77	16.54	15.91
8	Net Profit Per Branch [₹ in Lacs]	175.87	190.18	197.16	157.44	151.04

Sl.	Key Ratios	Dec'24	Sept'25	Dec'25
1	Business Per Employee [₹ in Cr]	26.29	27.62	28.57
2	Business Per Branch [₹ in Cr]	250.22	263.06	271.18

One Time Restructuring (OTR 1 & 2)

OTR 1

As per RBI's guidelines dated
Aug 06,2020

Sl.	Loan and aggregate exposure category	Position as on 31.12.25 under OTR 1		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Personal loans	2289	311.92	36.84
2	Other Exposures*	84	839.88	18.82
3	Total (1+2)	2373	1151.80	55.66
4	MSME loans	1974	374.43	27.87
	Grand Total (3+4)	4347	1526.23	83.53

*Other Exposures includes corporate loans > Rs. 25 Crore as per RBI guidelines.

OTR 2

As per RBI's guidelines dated
May 05,2021

Sl.	Loan and aggregate exposure category	Position as on 31.12.25 under OTR 2		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Individual Borrowers	34553	3158.48	310.51
2	Small Business	748	298.28	11.75
3	Total (1+2)	35301	3456.76	322.26
4	MSME loans	10134	1185.55	148.19
	Grand Total (3+4)	45435	4642.31	470.45

Asset Quality –SMA 2 Accounts (> Rs 5.00 Crore)

Amt ₹ in Crore

S. N.	CATEGORY	Dec'24		Sept'25		Dec'25	
		SMA2	% of Domestic Advances	SMA2	% of Domestic Advances	SMA2	% of Domestic Advances
1	RETAIL	84	0.01%	102	0.01%	87	0.01%
2	AGRICULTURE	259	0.02%	314	0.03%	359	0.03%
3	MSME	961	0.09%	1040	0.09%	1001	0.09%
4	RAM TOTAL	1304	0.12%	1456	0.13%	1447	0.12%
5	CORPORATE & OTHER	214	0.02%	417	0.04%	392	0.03%
6	TOTAL	1518	0.14%	1873	0.17%	1839	0.16%

Movement of NPA

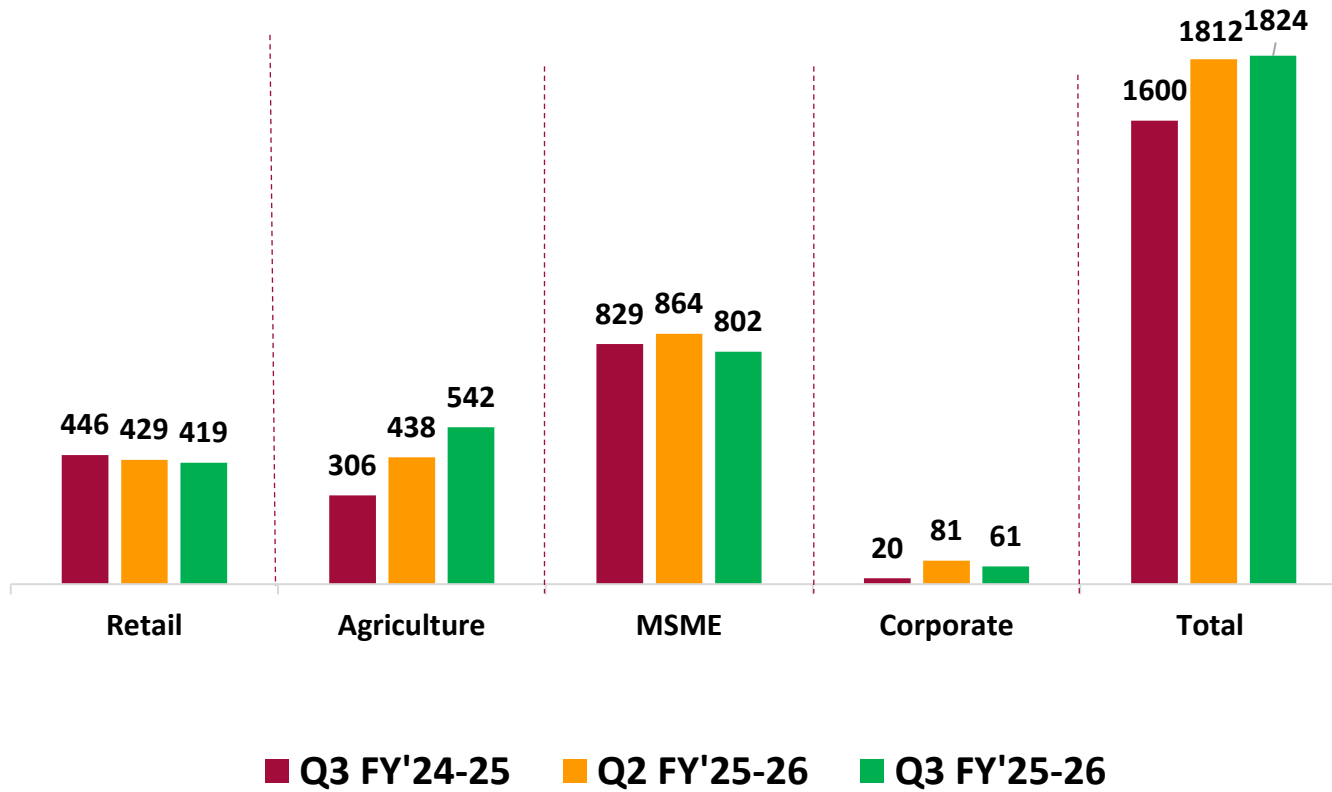
Amt ₹ in Crore

Sl.	Parameters	Q3 FY'25	Q2 FY'26	Q3 FY'26	9M FY'25	9M FY'26
1	NPA at the beginning of Year/Quarter	47582	42673	40343	56343	44082
2	Cash Recovery & Up-gradation (2a+2b)	1973	2716	1693	5456	4848
2a	-Cash Recovery	1333	1125	1054	3790	2949
2b	-Up-gradation	640	1591	639	1666	1898
3	Write Off	1969	1568	1237	10030	4438
4	Total Reduction (2+3)	3943	4284	2930	15486	9286
5	Fresh Addition (5a+5b)	1774	1955	1901	4557	4518
5a	-Fresh slippages	1600	1812	1824	4242	4207
5b	-Debits in existing NPA A/cs	174	142	76	315	312
6	Gross NPAs at end of the period	45414	40343	39314	45414	39314
7	Eligible Deductions incl. Provisions	40977	36318	35481	40977	35481
8	Net NPAs at end of the period (6-7)	4437	4026	3834	4437	3834
9	Recovery in TWO & RI	1439	1203	2397	4944	5295
10	Total Recovery (2+9)	3412	3920	4090	10400	10142

Asset Classification

Sl.	Parameters	Dec'24		Sept'25		Dec'25		YoY Variation	
		O/S	Share%	O/S	Share%	O/S	Share%	Amt.	Variation
1	Standard	1064878	95.91%	1129249	96.55%	1191923	96.81%	127045	11.93%
2	Gross NPA	45414	4.09%	40343	3.45%	39314	3.19%	-6100	↓ 90 bps
2a	Sub-Standard	5189	0.47%	5744	0.49%	5793	0.47%	604	-
2b	Doubtful	21658	1.95%	21060	1.80%	20691	1.68%	-967	↓ 27 bps
2c	Loss	18567	1.67%	13539	1.16%	12830	1.04%	-5737	↓ 63 bps
3	Global Advances (1+2)	1110292	100%	1169592	100%	1231238	100%	120946	10.89%

Sector wise Fresh Slippage



Recovery v/s Slippages

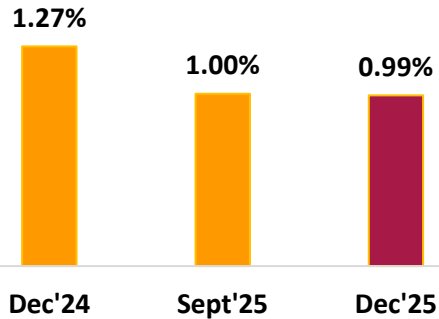
Period	Q3 FY 24-25	Q2 FY 25-26	Q3 FY 25-26	9M FY24-25	9M FY25-26
Net Recovery	3412	3920	4090	10400	10142
NPA Addition (Net Slippage)	1774	1955	1901	4557	4518
Recovery v/s Slippage	1.9x	2.0x	2.2x	2.3x	2.2x
Slippage Ratio*	0.69%	0.71%	0.67%	0.65%	0.56%

*Annualised

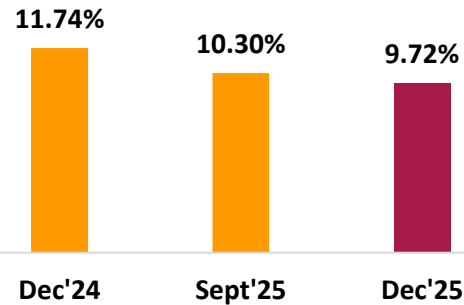
NPA Classification - Sector Wise

Sl.	Parameters	Dec'24			Sept'25			Dec'25		
		Advances	GNPA	GNPA%	Advances	GNPA	GNPA%	Advances	GNPA	GNPA%
1	Retail Loans	262627	3344	1.27%	272210	2730	1.00%	281988	2797	0.99%
2	Agriculture	174472	20475	11.74%	183987	18946	10.30%	191629	18626	9.72%
3	MSME	159383	19001	11.92%	179220	18352	10.24%	188209	17620	9.36%
4	Corporate, Overseas & Others	513810	2594	0.50%	534175	316	0.06%	569411	271	0.05%
5	Global (1+2+3+4)	1110292	45414	4.09%	1169592	40343	3.45%	1231238	39314	3.19%

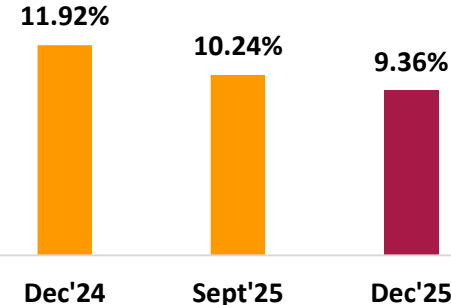
Retail NPA (%)



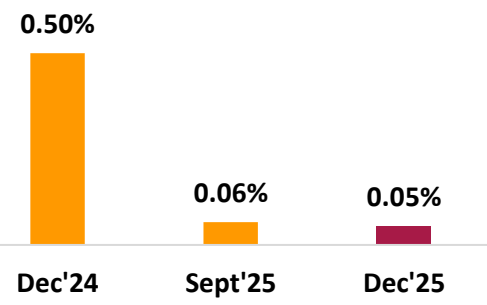
Agriculture NPA (%)



MSME NPA (%)



Corporate, Overseas & others NPA (%)



NPA Classification- Industry Wise

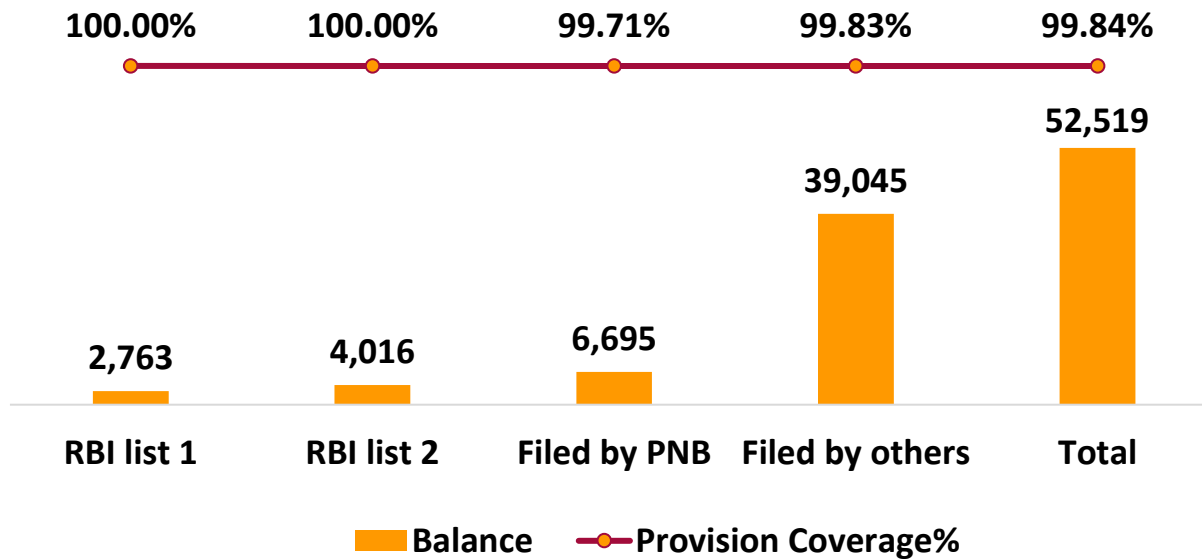
Amt ₹ in Crore

Sl.	Diversified Industry Portfolio	Dec'24			Sept'25			Dec'25		
		O/s	GNPA	GNPA %	O/s	GNPA	GNPA %	O/s	GNPA	GNPA %
1	Infrastructure	102821	2197	2.1%	107598	123	0.11%	111273	182	0.16%
	-Energy	44496	995	2.2%	45479	65	0.14%	48166	77	0.16%
	-Tele-Communication	13306	435	3.3%	11043	2	0.02%	10705	2	0.02%
	-Roads & Ports	40375	568	1.4%	44697	15	0.03%	45811	64	0.14%
	-Other Infra	4643	199	4.3%	6379	41	0.65%	6591	40	0.60%
2	Basic Metal & Metal Products	24775	821	3.3%	21463	685	3.19%	20072	675	3.36%
	-Iron & Steel	21889	598	2.7%	18517	431	2.33%	17159	423	2.47%
3	Food Processing	22659	3033	13.4%	20373	2572	12.62%	22242	2279	10.25%
4	Textiles	11654	1026	8.8%	12232	839	6.86%	12688	826	6.51%
5	Chemical & Chemical Products	6385	202	3.2%	10820	173	1.60%	10440	184	1.77%
6	All Engineering	6516	565	8.7%	10460	382	3.66%	11543	346	3.00%
7	Construction	2359	65	2.7%	1993	49	2.45%	1886	48	2.52%
8	Petroleum	10904	5	0.0%	17232	4	0.02%	12227	5	0.04%
9	Other Industries	52284	4107	7.9%	57556	3443	5.98%	62663	3287	5.25%
	Total	240358	12020	5.0%	259727	8270	3.18%	265035	7832	2.95%

Exposure to NCLT (Admitted) Accounts & NARCL

NCLT

Sl.	Parameters	Accounts	Balance	Provision	PCR%
1	RBI list 1	2	2763	2763	100.00%
2	RBI list 2	9	4016	4016	100.00%
3	Filed by PNB	111	6695	6675	99.71%
4	Filed by others	415	39045	38979	99.83%
5	Total	537	52519	52433	99.84%

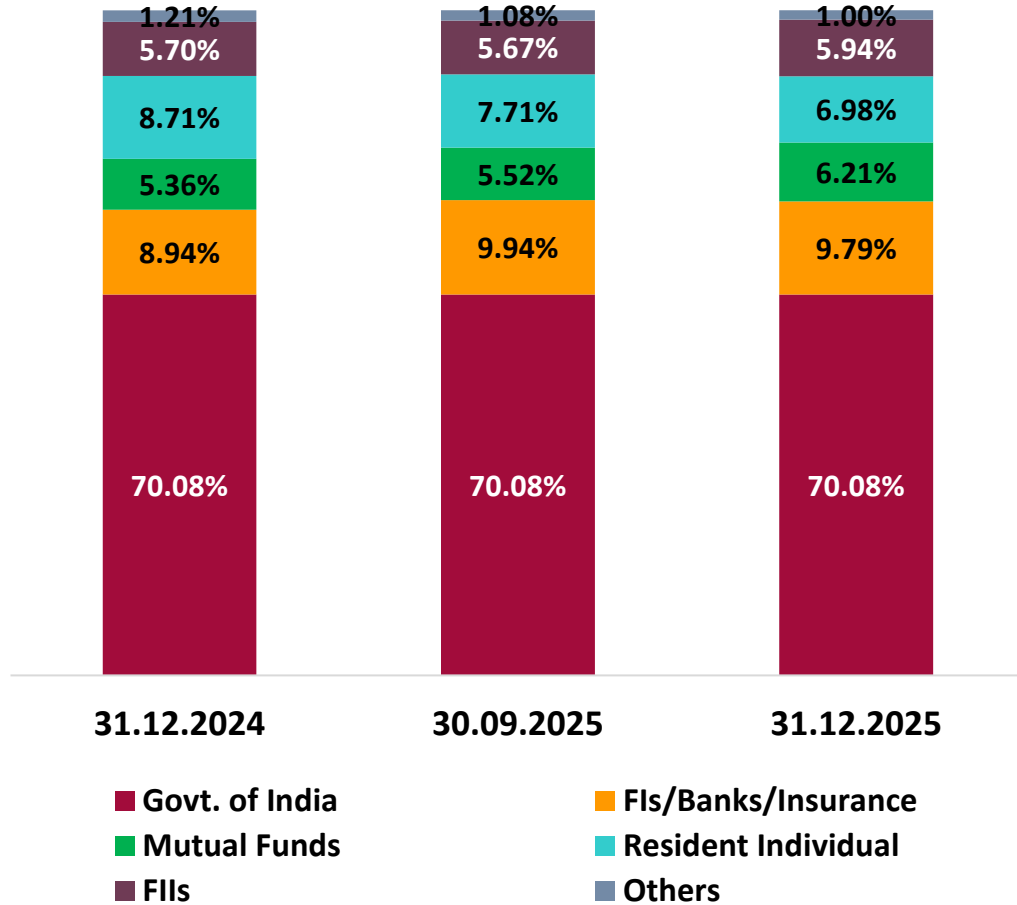


NARCL

S.No	Position of accounts with PNB	No of Accounts	Balance Outstanding
1	Accounts already resolved	23	6243
2	Bids received from NARCL and in process	2	184
3	Under process with NARCL - Due Diligence	3	747
4	Total	28	7174

Shareholding as on 31.12.2025

Total No. of Shares: 1149.29 Crores



PNB's Rating

Moody's
PNB's Rating- Baa3/P-3/ Stable

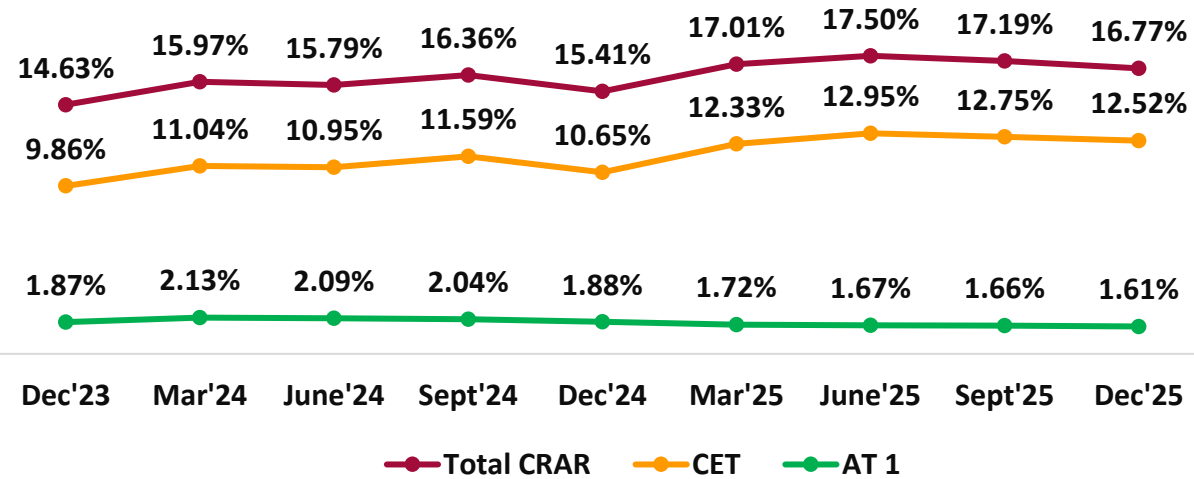
Fitch
PNB's Rating- BBB-/F3/Stable

PNB's BOND RATING			
S.N	Rating Agency	Basel III	
		Additional Tier-1 Bonds Rating	Tier-II Bonds Rating
1	CRISIL Ratings	AA+/Stable	AAA/Stable
2	India Ratings	AA+/Stable	AAA/Stable
3	CARE Ratings	AA+/Stable	AAA/Stable
4	ICRA Ratings	AA+/Stable	AAA/Stable
5	Brickwork Ratings	AA+/Stable	-

Capital & CRAR

Sl.	Parameters	Dec'24	Sept'25	Dec'25
1	Total Capital (Tier 1+2)	128081	147269	147410
	CRAR %	15.41%	17.19%	16.77%
Out of Which,				
2	Tier 1	104122	123482	124230
	Tier 1%	12.53%	14.41%	14.13%
2a	Common Equity	88509	109299	110057
	CET-1 %	10.65%	12.75%	12.52%
2b	Additional Tier 1	15613	14183	14172
	AT-1 %	1.88%	1.66%	1.61%
3	Tier 2	23959	23787	23181
	Tier-2 %	2.88%	2.78%	2.64%

CRAR %



Risk Weighted Assets

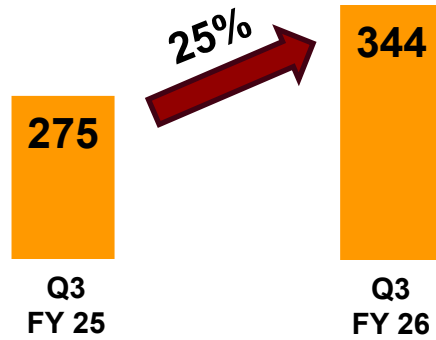
Sl.	Parameters	Dec'24	Sept'25	Dec'25
1	Total RWA	831358	856879	879122
Out of Which,				
a	Credit RWA	746424	761519	784506
b	Market RWA	8571	8404	7660
c	Operational RWA	76363	86956	86956

Capital Raising Plan for FY 2025-26

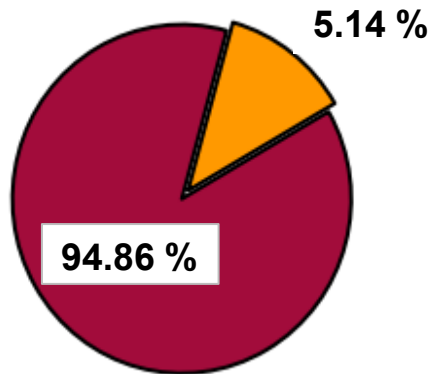
Type of Capital	Capital Raising Plan for FY'25-26
Tier 1 + Tier 2	Rs 8000 Cr
Out of Which,	
Tier-1 (Through AT-1)	Rs 4000 Cr
Tier-2	Rs 4000 Cr

Augmenting Digital Base

Number of Digital Transactions (in Crores)



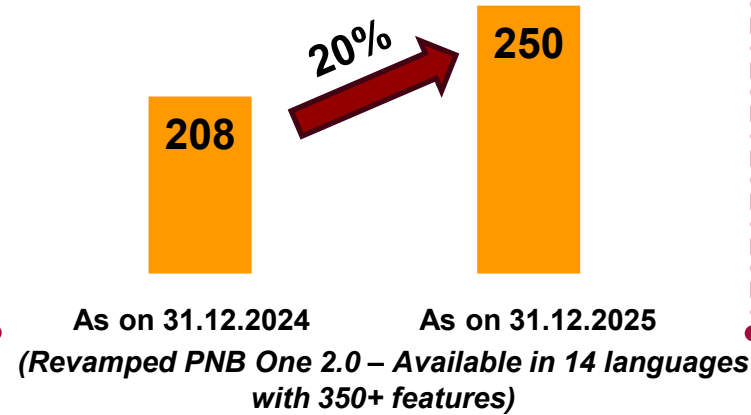
Share of Digital Transaction (Q3, FY 2025-26)



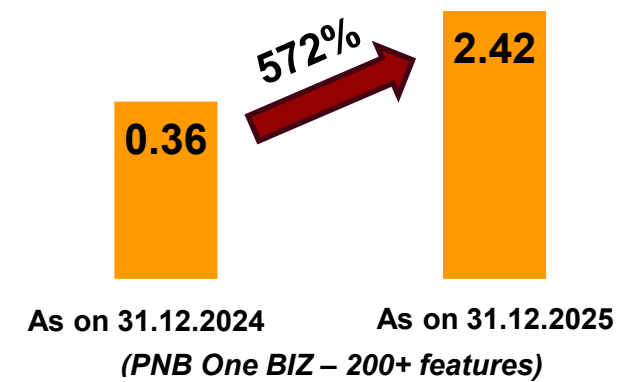
■ Share of Digital Txn (Incl. ADC) ■ Other Txns



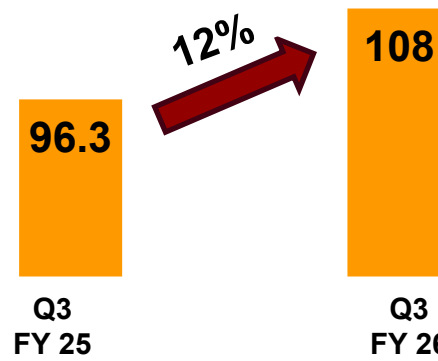
PNB One Activated Users (in Lakhs)



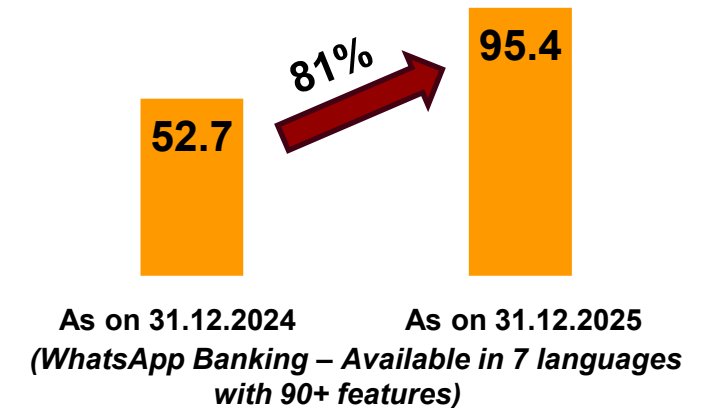
PNB One BIZ Activated Users (in Lakhs)



UPI Transactions through PNB One (in Lakhs)

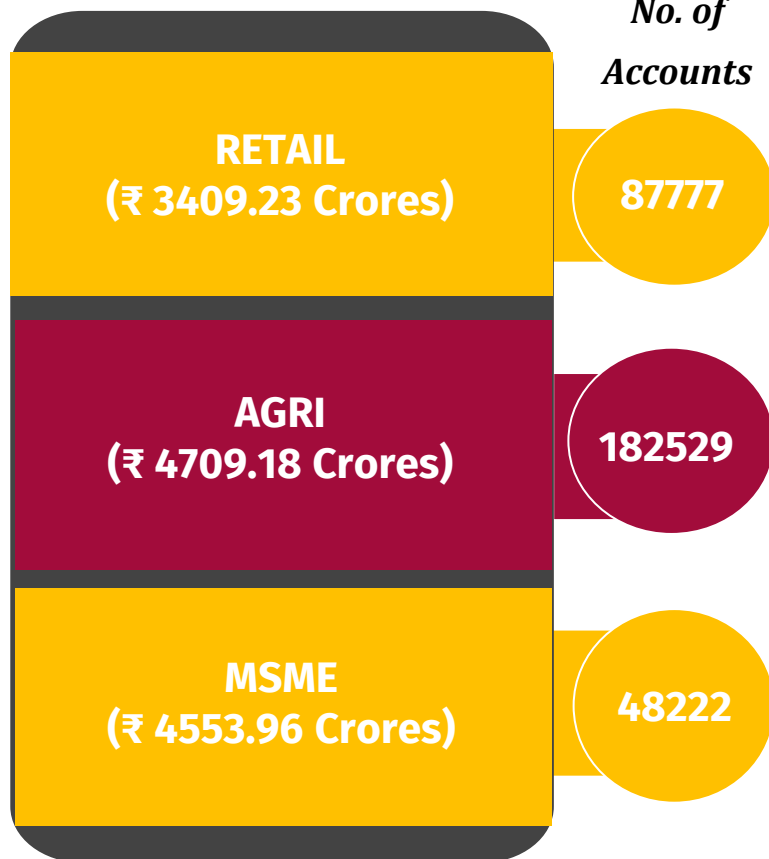


WhatsApp Banking Users (in Lakhs)



Digital Lending Performance

Digital Sanctions – Q3 FY 26



Total Number of Accounts – 318528

Total Amount Sanctioned & Disbursed – Rs. 12672.37 Crore

Digital Lending Products



RETAIL

1. Digi Car Loan
2. Personal Loan
3. Digi Education Loan
4. Digi Home Loan
5. E-LAS (Insta Loan Against Mutual Funds)
6. E-Overdraft/ Demand Loan against Fixed or Recurring Deposits
7. Digi PM Surya Ghar
8. Digi Saarthi (Two-Wheeler Loan)*



Agri

1. Krishi Tatkal Rin
2. KCC Review, Renewal & DP Enhancement (upto ₹10.00 Lakh)
3. Digi Gold Loan
4. Digi Self Help Group (SHG)
5. Digi Dairy KCC
6. Digital KCC (through Jansamarth Portal)
7. Digi Shreshtha (Lakhapti Didi)
8. Tractor Xpress*



MSME

1. e-GST Express
2. Easy MSME Renewal (up to ₹1 Crore)
3. PM Vishwakarma
4. GST Sahay
5. DIGI MSME* (TL Facility)
6. e-PM SVANidhi 2.0*

* Newly launched journeys in Q3 FY26

Central Bank Digital Currency (CBDC)



No. of Users
5.96 Lakh

No. of Transactions
98.42 Lakh

- ❖ Recognized by RBI & Government for innovative implementation, leading from the front on adoption and innovative use cases.
- ❖ Successfully executing PCBDC disbursements across various government schemes.
- ❖ Launched the ecosystem's first mobile application featuring multilingual support and integrated AI chatbot functionality.
- ❖ Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) has been successfully executed via CBDC for multiple central & state commodity in Gujarat.

Promoting 'Financial Inclusion' Digitally



New Initiatives Undertaken

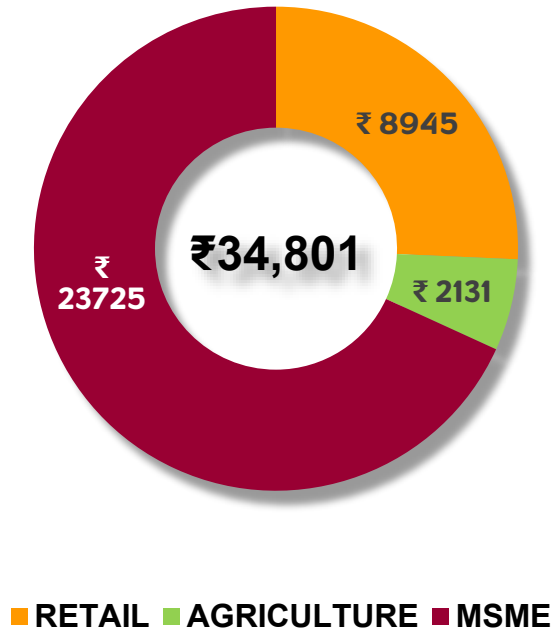
- PNB One Upgradation: With enhanced UI/UX with latest technology stack
- PNB One now supports UPI integration (incl. UPI Lite, UPI Mandate and UPI Credit Line)
- Open Flexi RD Account and Apply Debit Card in different variants now through PNB One
- PNB One Registration Facility Exclusively for Deposit and Loan Account Holders
- KYC Updation through WhatsApp Banking
- e-Sign, e-Stamp, and the Land Record System-Master Data are now available on the Unified Lending Interface (ULI)

Way Forward

- UPI in PNB One BIZ
- World Travel Card in PNB One
- Revamping of Retail & Corporate Internet Banking Services
- Gen AI - AR VR learning for Bank Employees
- Digital Lending - HL Top-up Loan, Griha Vatika (Loan for Kitchen Garden), Credit Guarantee HL for LIG, MSME Loan upto ₹10 Cr etc.

Business Augmentation

(Amt ₹ in Crore)
As on Dec'25



PNB PRISM

Portfolio & Relationship Intelligence for Strategic Markets



Deposit & Transaction Score (DTS):
Score Model for Depositors



Perpetual Pipeline

Transforming passive digital touchpoints into a proactive, data-driven lead generation ecosystem.



Sandbox setup of open weight
Language Model for Analytics &
Insights.



Customer Life-time value (CLTV)

Leveraging customer financial insights to Drive long-term value.

HR Transformation Project “UDAAN”

Revamped Digital PMS Framework under HR Transformation Project Udaan

Driving Organisational Alignment and Objective Performance Evaluation

1. The Framework: Clarity & Scale

16,160

Key Result Areas (KRAs) Mapped

Directly linking individual and team effort to strategic outcomes and aligning the entire organisation with Vision 2030.



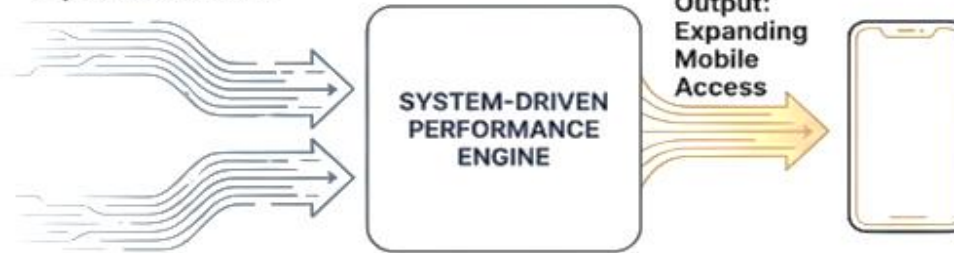
Integrated Customer Service & Conduct Risk metrics directly into the appraisal framework, hardwiring our core values into performance evaluation.

2. The Engine: Data-Driven Automation

A Powerful, System-Driven Performance Engine

Input 1: System-Driven Automation

- Automated data collection is now underway for real-time, objective evaluations.



Input 2: Advanced Analytics

- Internal and external profilers are deployed to generate actionable leads and proactively boost performance.

Development and testing completed for new mobile application modules, including:

- Reward & Recognition (R&R)
- MT (Prarambh) Tool
- Skill Assessment, Survey Tool, Job Family, L&D, and RCT Modules.

3. The Outcomes: Strengthened Performance



Strengthened Accountability

Individual and team performance is now transparent, objective, and directly tied to organisational goals.

- Proof Point:** 96.5% of all KRAs are measurable.



Data-Driven Decision Making

We are moving from intuition to insight in how we manage performance, talent, and development across all cadres.

- Proof Point:** Automated, system-driven data collection is the new standard.

HR Transformation Project “UDAAN”

Capability Building

Creating a Skilled, Adaptable and Future- Ready Work Force

The Scale & The Approach

68,489

Colleagues Empowered for the Future

We have executed one of the largest and most targeted upskilling initiatives in our history, with a clear goal of achieving **100% employee coverage** by March 2026.



A Deliberate 3-Step Process



Building Critical Skills & Leaders

Building Niche Skills for a Competitive Edge

Our programmes are directly equipping our workforce with critical, in-demand expertise in:

Renewable Energy	Climate Risk Management
Cybersecurity	Artificial Intelligence / Machine Learning (AI/ML)

Cultivating Our Next Generation of Leaders

Strengthening our leadership pipeline through robust LDPs showing measurable improvements and a digital succession planning framework. Advanced LDPs for selected high-potential executives have been planned.

A Competitive Edge



Total Touch Points :- 54,179



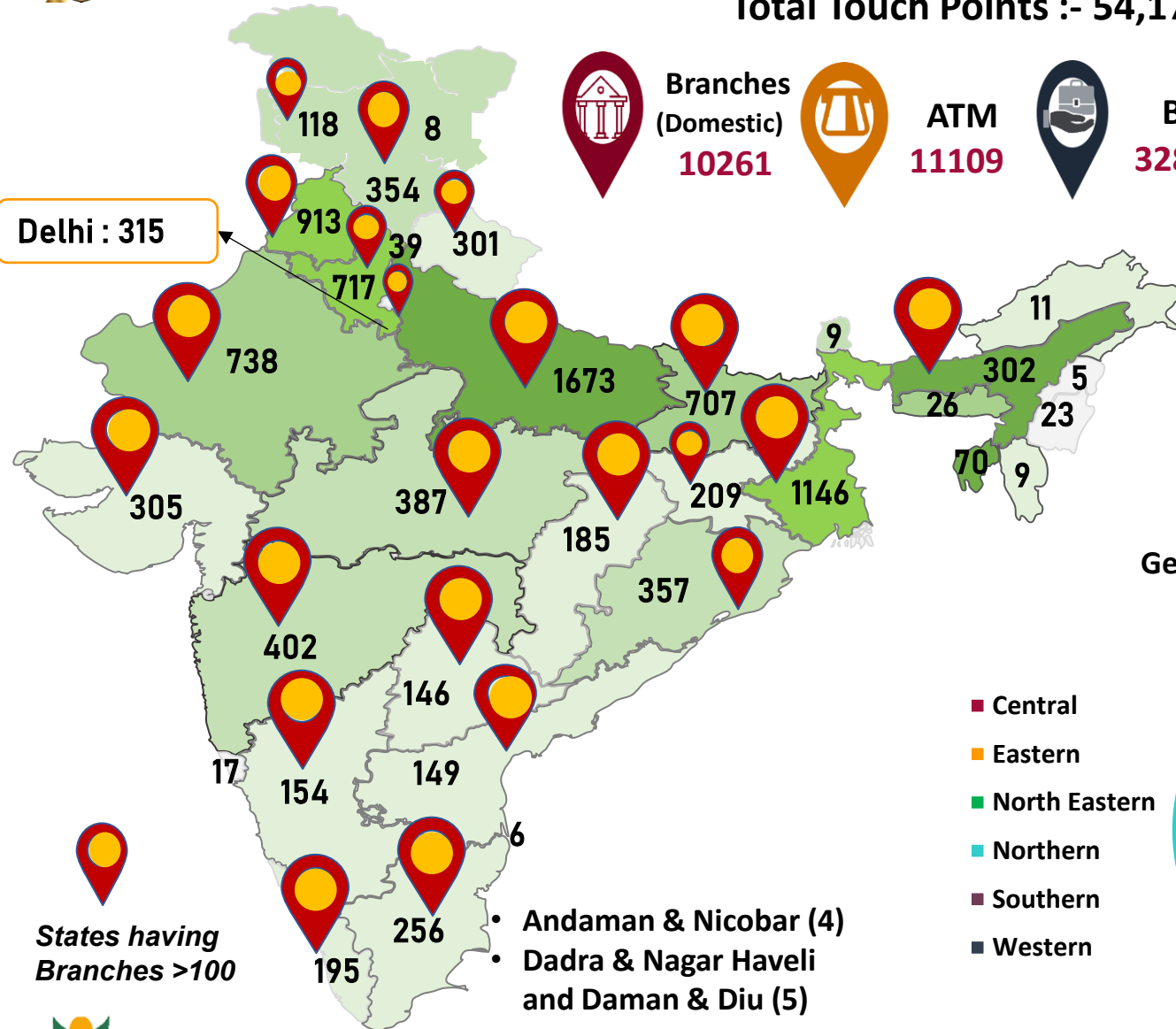
**Branches
(Domestic)**
10261



ATM
11109



BCs
32809



International Presence

Branches at:- Dubai and Gift City, Gandhinagar

Subsidiaries:- London(UK) and Bhutan

Joint Venture:- Nepal

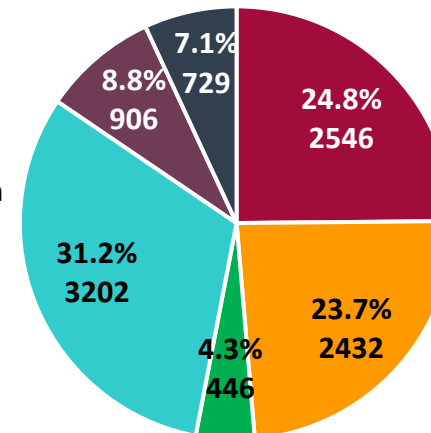
Representative Offices:- Myanmar and Bangladesh

Loan Processing Offices

- ☐ Large Corporate Branches (LCB) -15 (including 2 ELCBs)
- ☐ Mid Corporate Centres (MCC) – 113
- ☐ Corporate Banking Branches (CBB)-15
- ☐ PNB Loan Points (PLP)- 146
- ☐ Centralized Co-lending & Pool Centres (C-CPC)- 3

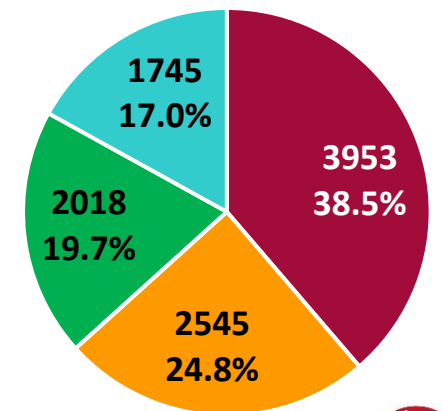
Geography wise Branches

- Central
- Eastern
- North Eastern
- Northern
- Southern
- Western

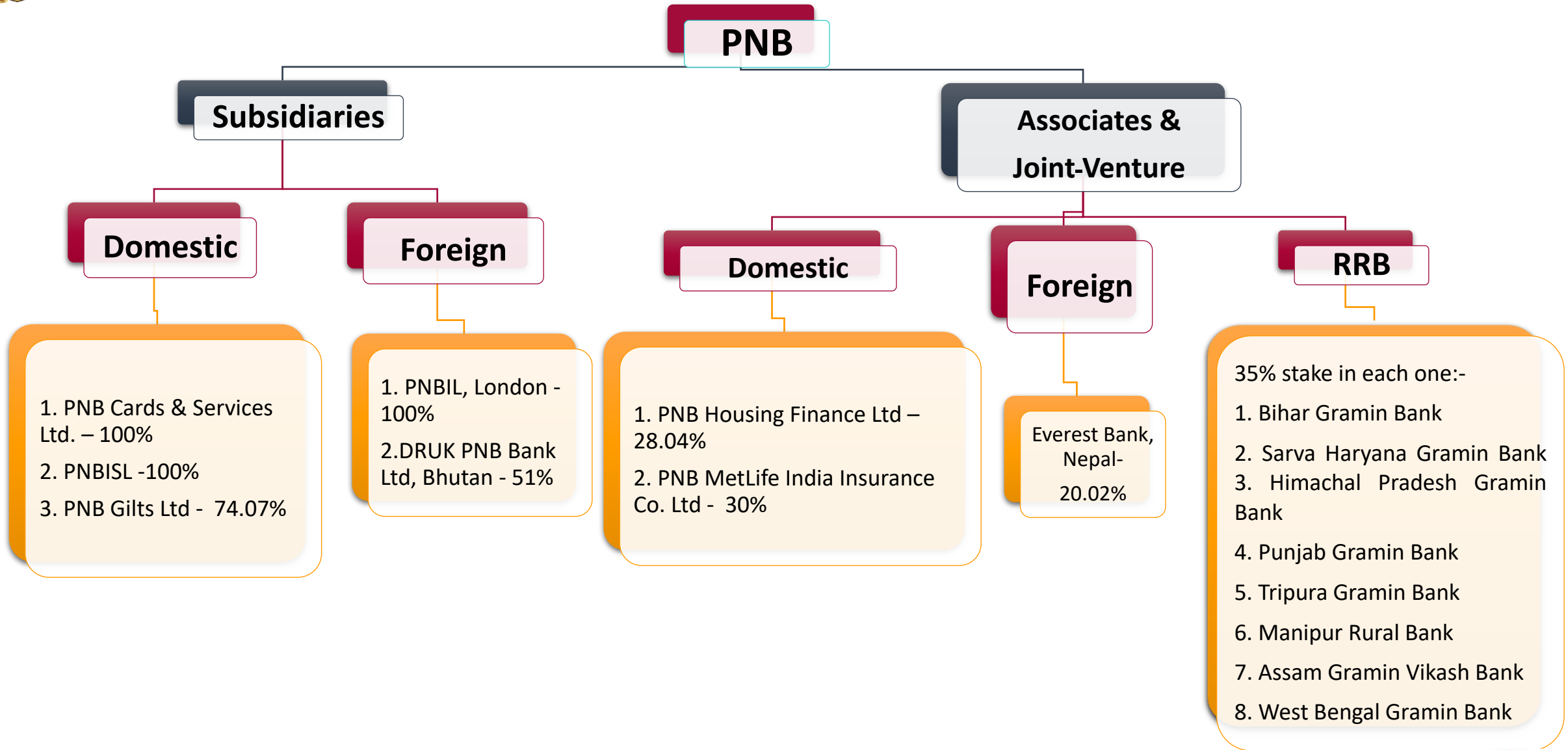


Population Group Wise Branches

- Rural
- Semi-Urban
- Urban
- Metro



Group Structure of the Bank



Name of the entity	Results (3/6/9/12 M)	Total Income	Total Expenses	Gross Profit	Net Profit
PNB Housing Finance Ltd	Sept'25 (6M)	4389	3120	1269	955
PNB Investment Services Ltd.	Sept'25 (6M)	8	4	4	3
PNB Cards & Services Limited	Dec'25 (9M)	55	49	6	4
PNB Gilts Ltd.	Dec'25 (9M)	1277	1051	227	169
PNB MetLife India Insurance Co. Ltd	Sept'25 (6M)	7640	7484	156	156
PNB (International) Ltd. (London) (FY : 1 st April to 31 st March)	Mar'25 (12M)	690	531	158	6
Druk PNB Bank Ltd. (Bhutan) (FY : 1 st January to 31 st December)	Dec'24 (12M)	226	179	47	28
Everest Bank Ltd. (Nepal) (FY : 16 th July to 15 th July)	July'25 (12M)	1462	1002	460	302

Performance of RRBs (Unaudited)

Consolidated Position	Q3 FY'25 Dec'24 *	Q3 FY'26 Dec'25	YoY%
Business	237962	259571	9.08%
Advances	88805	100018	12.63%
Deposits	149157	159552	6.97%
Capital Adequacy Ratio	13.13%	13.97%	84 bps
Total Income	11110	12514	12.64%
Operating Profit	1740	2701	55.21%
Net profit	729	1395	91.25%

*The number of Regional Rural Banks has been reduced to eight w.e.f 01.05.2025 after the Government of India issued a gazette notification merging multiple banks into a single Regional Rural Bank in each state.

- Business Figures of Previous FY Have been adjusted accordingly

Environmental

- Third Party Verification and Impact Assessment of the Green Deposits Proceeds (as on March 31, 2025) certifying Net GHG Emissions Avoided of $\approx 28,188$ t CO₂ eq.
- Easy renewal journey has been made live for loans up to 1 Cr, under **Digital mode**.
- Schemes under **Sustainable financing** viz PNB Solar rooftop, PNB Green Car, PNB KUSUM, PNB Solar vendor, SIDBI Green financing Scheme (MSE GIFT) which underscores bank's commitment towards environment and inclusive development.
- **Sustainable financing (9M FY26)** –
 - ₹14479 Cr sanctioned under Renewable energy sector.
 - ₹1498 Cr for financing purchase of Electric car- PNB Green Car scheme.
 - ₹1130 Cr under PNB Solar rooftop scheme.

Social

- Bank has appointed Indian women's cricket captain Harmanpreet Kaur as its first-ever female brand ambassador which symbolizes strength, leadership, and resonating with the Bank's progressive values.
- **RSETis** and **FTCs** have imparted training to 1,30,838 beneficiaries during FY'26.
- **Braille Credit Card** designed for visually impaired customers, promoting financial inclusivity and ensuring enhanced accessibility for all segments of society.
- Bank is conducting PNB Khel Utsav & Taal Tarang, the Sports & Cultural Tournament on a pan-India basis, which allows all employees to unwind and rejuvenate.
- Bank has financed 448945 **SHGs**, towards social upliftment, with total outstanding of Rs 13306 Cr as on 31.12.25

Governance

- ISO 27001:2022 Information Security Management System Certification coupled with PCI DSS 4.0 certification
- Whistle Blower policy, Customers' Right policy, Grievance Redressal policy, Equal opportunity Policy etc., are in place, strengthening stakeholder engagement.
- Bank has migrated its corporate website to the bank.in domain, to boost cybersecurity, prevent fraud and build greater trust.
- Bank has framed ESG policy to integrate sustainability into the core operations and decision making, reflecting the bank's commitment to responsible banking and value creation for all stakeholders
- To oversee and drive the sustainability related matters, bank has Sustainability and Resilience Committee (SARC), headed by MD & CEO.



Bank launched PALAASH 3.0, a comprehensive green initiative featuring tree plantation drives, quiz contests, lectures by environmentalists, and other sustainability-focused activities, showcasing its dedication to environmental responsibility.

ESG – Green Initiatives

Net Zero Conceptual Framework, announcing 2060 as the Net zero target year.

Adoption of Green Tariff across branches and offices in Maharashtra, Odisha, and Uttarakhand, reinforcing its commitment to renewable energy.

Net zero plan for Scope 1 & 2 by 2031 and Subsidiaries of the bank have also set their Carbon Neutrality Plan with the target year of FY2031 under the guidance of the Bank.

Inaugural Sustainability report 2025 marking an important step in its ESG journey.



Solar Energy plant:

**2208.5 KWp : Bank's owned buildings.
1403 KWp being initiated at HO Gurugram & HO Dwarka Buildings.**

Installation of Energy efficient appliances like star rated ACs and LEDs under Branch Ambience Improvement Drive.

Indoor Digital Signage Solutions across 1,000 branches, this initiative significantly reduces flex and vinyl usage.

“Griha Vatika” a digital initiative aimed at promoting organic vegetable cultivation at household level, encouraging sustainable living and environmentally friendly practices.

Rewards & Accolades



PNB received 2 awards at the 21st IBA Banking Technology Awards 2025:

- FinTech & DPI Adoption (Runner up)
- Digital Financial Inclusion (Special Mention)



PNB was recognized for its outstanding performance at Agriculture Infrastructure Fund (AIF) Scheme:

- 1st position in Geo Tagging of sanctioned and disbursed AIF loans accounts.
- 2nd position in AIF Loan Disbursement.



Bank was awarded "The Jury's Choice Award" in highly competitive Data Centres Category for "Excellence in Data Centre Transformation and Modernisation".

Guidance for FY'26 vs Actuals for December'25

Parameters	Guidance for FY'26	Dec'25 (Q3)	9M FY'26
Credit Growth % (YoY)	11% - 12%	10.9%	10.9%
Deposit Growth % (YoY)	9% - 10%	8.5%	8.5%
CASA Share %	> 38%	37.1%	37.1%
Operating Profit Gr % (YOY)	8%-9%	13.0%	8.7%
Net Interest Income Gr % (YOY)	7%	-4.5%	-1.4%
NIM %	2.8% - 2.9%	2.52%	2.60%
Gross NPA %	Below 3%	3.19%	3.19%
Net NPA %	0.35%	0.32%	0.32%
PCR % (incl TWO)	More than 96%	96.99%	96.99%
Credit Cost %	Below 0.5%	0.46%	0.13%
Total Recovery (Amount)	Rs. 16,000 Crores	Rs. 4090 Crores	Rs. 11,366 Crores
RoA %	Above 1%	1.06%	0.83%
Slippage Ratio % (Annualized)	Below 1%	0.67%	0.56%

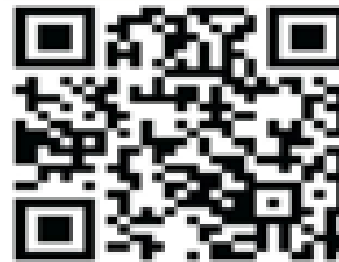
“This representation contains certain forward-looking statements apart from historical information. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Punjab National Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the present date.”

Celebrating



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45,312



8,86,785



just one app